



Market News

JSW Steel gained nearly 0.8 percent during early morning trade on the NSE despite its weak performance in Q4FY24, as reported on May 17. Despite a decline in both net profit and revenue for the quarter, the stock was trading at Rs 893 at 10 am, marking an approximate 29.1 percent increase over the past year. In a regulatory filing, JSW Steel disclosed a significant 64.5 percent year-on-year decrease in net profit to Rs 1,299 crore for the quarter ended March 31, 2024. This decline was attributed to higher coking coal prices and reduced realizations amidst a challenging domestic steel market. Revenue for Q4FY24 also witnessed a slight dip of 1.5 percent, totaling Rs 46,269 crore compared to Rs 46,962 crore in the previous fiscal period.

Shares of Zee Entertainment surged up to 5 percent to Rs 141 per share on May 18 special trading session after the company's profit returned back to black in the January-March quarter (Q4FY24).

So far this year, the stock of this media major tumbled over 48 percent, underperforming benchmark Nifty 50 index that

surged 2 percent during the same period.

Shares of Rail Vikas Nigam Ltd (RVNL) extended gains for the fifth straight session, jumping nearly 4 percent on May 18, a day after the company reported a positive set of numbers for the quarter ended March 2024.

The state-run railway company's net profit rose 33.2 percent on-year to Rs 478.6 crore, with healthy topline as well as operating numbers. Its revenue from operations during the quarter under review grew 17.4 percent YoY to Rs 6,714 crore.

On May 17, in a regulatory filing, NHPC reported a 18-percent YoY decline in net profit to Rs 610.93 crore for Q4FY24, against Rs 745.27 crore in the same period last year. Sequentially, the net profit also saw marginal declines against Rs 628.44 crore in Q3FY24. For the reporting period, revenue from operations fell to Rs 1,888.14 crore against Rs 2,028.77 crore in the previous fiscal. For FY2024, net profit fell around 5 percent to Rs 4,028.01 crore while revenue was reported at Rs 9,632.16 crore, against Rs 10,607.40 crore in FY23.

Results & Corporate Action

Result Calendar

DEEPAKTR	20-May-2024	SUNPHARMA	22-May-2024
SAIL	20-May-2024	PETRONET	22-May-2024
CUB	20-May-2024	ITC	23-May-2024
INDIACEM	20-May-2024	PAGEIND	23-May-2024
BEL	20-May-2024	INDIGO	23-May-2024
ONGC	20-May-2024	SUNTV	24-May-2024
BHEL	21-May-2024	NTPC	24-May-2024
PIIND	21-May-2024	MANAPPURAM	24-May-2024
METROPOLIS	21-May-2024	MCDOWELL-N	24-May-2024
NMDC	21-May-2024	BOSCHLTD	24-May-2024
GRASIM	22-May-2024	ASHOKLEY	24-May-2024
RAMCOCEM	22-May-2024	HINDCOPPER	24-May-2024
JUBLFOOD	22-May-2024	GLENMARK	24-May-2024
POWERGRID	22-May-2024	TORNTPHARM	24-May-2024
		HINDALCO	24-May-2024

Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Bonus	Newtime Infra	Bonus Ratio 2:1	21-05-2024	21-05-2024
Bonus	Inox Wind	Bonus Ratio 3:1	25-05-2024	25-05-2024
Split	Som Distillerie	Old FV 5 New FV 2	24-05-2024	24-05-2024
Split	Bharat Dynamics	Old FV 10 New FV 5	24-05-2024	24-05-2024
Dividends	Larsen	Interim 1400.00	20-06-2024	20-06-2024
Dividends	CARE Ratings	Interim 110.00	21-05-2024	21-05-2024
Dividends	Bajaj Finance	Interim 1800.00	21-05-2024	21-05-2024
Dividends	Supreme Ind	Interim 1100.00	21-05-2024	21-05-2024

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty fut in last week that In Upside is 22520.25 and in Downside 21821.05.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Fut in Upcoming Week:-

Nifty down side 22400 to 22150 is strong support if close below this level then we can see down side 21800 level possibility up side 22650 to 22900 resistance if cross above 22900 level then we can see up side 23400 level.

Bank Nifty in Upcoming week:-

Bank Nifty down side 47700 to 47100 is strong support up side 48700 to 49400 strong resistance.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above /Below/ Add HOLD	CMP as on 18.05.2024	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	DLF (BUY)	HOLD 820	850	810			900
2	UBL (BUY)	ABOVE 1960	1930		1880		2150-2200
3	BATAINDIA (BUY)	AROUND 1340	1360		1317		1400-1475

Commodity Market

COPPER CMP (919):- Buy in deep with sl 870 up side target 928 to 960 possibility.



CRUDEOIL CMP (6670):- Investors can sell on rise around level 6890 with stop loss 7000 down side target will be to 6200 possibility buy in deep around 6180 with sl 5900 up side target 6890 possibility.



SILVER CMP (91150):- up side 93000 to 94000 is big resistance down side 86600 to 80500 level possibility.



GOLD CMP (73750):- up side 74000 to 74500 is resistance down side 72000 to 72300 is strong support.



What is F.I.R.E? A guided path to early retirement!

Achieving Financial Independence and Retiring Early is everyone's dream. Let's understand through an article that appeared on YOURSTORY

(<https://yourstory.com/2024/05/fire-guided-path-early-retirement>)

Calling all Gen Z hustlers and side-hustle enthusiasts! Are you tired of the 9-to-5 grind but terrified of becoming a couch potato in your golden years? Well, fret no more! Buckle up and get ready to learn about the F.I.R.E. movement, the acronym lighting a fire under millennials and Gen Zers.

Welcome to the enlightening journey of F.I.R.E, which stands for Financial Independence, Retire Early. This trend has caught the wind, particularly among Gen Z, who view retirement not just as the conclusion of a long career but as an early exit route to pursue a life driven by passion and purpose. But let's set the record straight: F.I.R.E. isn't just about ditching the nine-to-five

grind indefinitely—it's about lighting the flames of financial freedom to live on your own terms or simply, "Not working for money anymore". So, let's unpack this buzzy acronym, debunk some myths, and turn up the heat on what it really means to 'retire' early.

Understanding F.I.R.E.

At its core, F.I.R.E. involves a radical saving and investing strategy aimed at accumulating sufficient personal wealth to support oneself without needing to work actively for wages. It's fueled by the desire to have the freedom to choose how to live life without financial constraints. According to a 2024 survey, an impressive 47% of Gen Z are actively interested in pursuing early retirement strategies, reflecting a significant shift in how the younger generation perceives wealth and work-life balance.

Misconceptions About F.I.R.E.

Myth 1: It's All or Nothing Many assume that following F.I.R.E. means living a spartan life, sacrificing all worldly pleasures for extreme saving. This isn't the case. In fact, adopting a F.I.R.E. strategy is more about smart budgeting, frugal yet fulfilling lifestyle choices, and intelligent investment—it's not about clipping coupons unless, of course, that's your jam!

Myth 2: You Stop Working Completely Another popular misconception is that F.I.R.E. equals complete cessation of work. On the contrary, F.I.R.E. allows the flexibility to pursue work that is meaningful—whether that's starting a dream

business, shifting to part-time roles, or even volunteering. It's about working because you want to, not because you have to.

Myth 3: One-Size-Fits-All There's no universal F.I.R.E. formula that fits everyone. Your path to financial independence will look different from others because it aligns with your personal values, financial goals, and life circumstances. As trending in 2024, the personalization of financial strategies is key, emphasizing that F.I.R.E. is not a prescriptive model, but a customizable blueprint. But if you ask me, what the corpus one needs to have to retire, I'd say from my understanding is at least 6 crores rupees

How to Ignite Your F.I.R.E.

1. Plan Set Clear Financial Goals Start by defining what financial independence means to you. Does it mean having a million dollars in the bank, owning your home outright, or having passive income streams that cover all your living expenses? Set specific, measurable, achievable, relevant, and time-bound (SMART) goals.

2. Increase Your Savings Rate To fast-track your journey, you might need to supercharge your savings rate. Most F.I.R.E. enthusiasts aim to save 50% or more of their income. Yes, that sounds intense, but it's not impossible with the right budget adjustments and lifestyle choices.

3. Invest Wisely Investing is the engine of F.I.R.E. Make your money work for you by investing in a diversified portfolio that includes stocks, bonds, real estate, and other assets. Keeping abreast with 2024's investment trends, consider environmental, social, and governance (ESG) criteria to align your investments with your ethical beliefs.

4.Keep Learning and Adapting Financial climates change, and so should your strategies. Stay educated on financial trends, continually reassess your financial plan, and be prepared to pivot as needed.

The Personal Touch in F.I.R.E.

Embracing a personalized F.I.R.E. approach allows you to design a life that's not just financially secure but also rich in personal fulfillment. Whether it's pursuing a hobby as a new career or taking time off to travel the world, F.I.R.E. offers the keys to unlock these doors.

Fueling Your F.I.R.E.

As we've stoked the F.I.R.E. conversation, remember this isn't just about retiring early; it's about redefining what retirement means. It's about living life on your terms with the financial security to back it up. For those ready to blaze their trail, the path to F.I.R.E. is lit with the sparks of your own making—ensure you're ready to fan the flames. Get set, ignite your plan, and let the F.I.R.E. guide you to a life of passion and independence. After all, who says you can't have your "early retirement" cake and eat it too?

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