

Market News

Foreign institutional investors (FIIs) turned net sellers in this week, as they sold equities worth of Rs 6,422.24 crore, while Domestic institutional investors (DIIs) bought equities worth Rs 9,093.99 crore

Indian equity markets snapped seven weeks rising momentum to finish 0.5 percent lower but touched fresh record highs in the volatile week ended December 22 amid mixed global cues and fear of rising covid cases in India.

For the week, BSE Sensex shed 0.52 percent or 376.79 points to finish at 71,106.96, while Nifty50 declined 107.25 points or 0.49 percent to end at 21,349.40. On December 20, the Sensex and Nifty hit fresh milestone of 71,913.07 and 21,593, respectively. The

BSE Small-cap index hit fresh record high of 42,648.86 but ended on a flat note for the week. PC Jeweller, Salasar Techno Engineering, Gallantt Ispat, Sangam (India) and Hindustan Copper rose 20-60 percent, while IIFL Finance, Allcargo Gati,

Sunteck Realty, Man Industries (India), Hindustan Construction Company, Gujarat Ambuja Exports and Spencer Retail were among the losers. RailTel is a central public sector enterprise (PSU) under the Ministry of Railways that provides telecom infrastructure and ICT services

Railtel shares rallied over 3 percent on December 22 after the company received a Rs 66.83-crore work order from NF Railway Construction.

The order is for supply, installation, testing and commissioning of integrated tunnel communication system, emergency call arrangements in tunnels and Integrated Passenger Information System (IPIS) at stations in Bhairabi - Sairang New Single line Section of the Lumding Division.

The order has to be executed within one year from the date of Letter of Acceptance (LOA), Railtel said in a regulatory filing. Allcargo Logistics' plan to reorganise into separate companies running domestic and international businesses will not only simplify operations but will also increase efficiency and give better visibility to investors and offer them more targeted investment opportunities.

With the announcement of the demerger of international operations, shares of Allcargo Logistics gained over 7 percent during the day on 22 December before closing at Rs 307.50. While Allcargo Gati shares opened in the green, at close, the stock was trading in the red at Rs 119.95.

Results & Corporate Action

Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Splits	HMA Agro	Old FV 10 New FV 1	29-12-2023	29-12-2023
Dividends	Vedanta	Interim 1100.00	27-12-2023	27-12-2023
Dividends	Can Fin Homes	Interim 0.00	29-12-2023	29-12-2023

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 21552.35 and in Downside 20996.45.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty down side 20900 to 20700 strong support buy in deep with sl 20700 up side target 21500 to 21800 possibility.

Bank Nifty in Upcoming week:-

Bank Nifty down side 46500 strong support buy in deep with sl 46500 up side target 48100 to 48400 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above/ Below/ Add HOLD	CMP as on 23.12.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	HOVS (BUY)	HOLD 61.80	78	69			100
2	LTIM (BUY)	HOLD 5708	6229	5890			7000
3	WIPRO (BUY)	AROUND 450	462		430		600

Commodity Market

COPPER:- Investors can buy on deep around 715 with sl 704 up side target will be 745 possibility.



SILVER: Investors can buy in deep around level 72000 with stop loss of 69100 up side target will be to 78000 possibility.



CRUDEOIL:- Investors can buy in deep around level 5600 to 5400 with stop loss 5300 up side target will be to 6600 possibility.



GOLD:- Investors can buy in deep around level 61400 with stop loss 60900 up side target will be to 63500 possibility.

Currency Market (Future Levels)

USDINR: - Investors can sell on rise around 83.40 range with sl 83.60 down side target 82.30 to 81.50 possibility.



GBPINR: Investors can sell on rise around 107.30 to 107.60 range with sl 108.30 down side target 104.50 possibility.



EURINR: Investors can sell on rise around 90.00 to 92.30 range with sl 92.60 down side target 90.00 possibility.



JPYINR: - buy on every deep add 56.85 to 56.50 with sl 56.00 target 59.70 to 61.00 possibility.



Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.08
Three month Forward	0.18
Six month	0.48
One year	1.28

RBI reference Rates	
Currency	Rates
USD	83.25
GBP	105.62
Euro	91.55
100 Yen	58.49

Currency FUT LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	81.50	82.30	83.14	83.50	84.00
GBPINR	104.50	105.00	105.67	107.00	107.50
EURINR	88.50	90.00	91.57	92.00	92.50
JPYINR	57.50	58.00	58.48	59.50	60.50

Sunil Singhanian Shares his experience and philosophy

We all know Sunil Singhanian as an ace stock picker and his contribution in making the investment in small cap and mid cap attractive for the Indian investors. Let's enjoy his experience as narrated by Business Today's At BT500 Wealth Creators Summit, the founder of Abakkus Asset Manager LLP spoke about his investment strategy and how investing in India evolved in the past two decades

: <https://www.businesstoday.in/markets/market-perspective/story/infosys-stock-had-fell-40-top-fund-manager-sunil-singhanian-recounts-first-day-at-mf-when-sensex-crashed-409448-2023-12-14>

Sunil Singhania, founder, Abakkus Asset Manager LLP on Wednesday recounted his first day at a mutual fund when he saw Sensex crash.

Speaking at BT500 Wealth Creators Summit, Singhania said April 10, 2003 was the first day he joined work at a mutual fund (after working at equities) and on that very day Infosys fell 40% and Mastek fell 50% with Sensex falling to 2,600

My boss said 'kya panauti (ill omen) hain'. I said it can't fall further and this is a good base," said Singhania.

He was speaking at a session titled "The Road Ahead for Indian Markets" along with Navneet Munot, MD & CEO, HDFC AMC and AMFI chairman; and Swarup Anand Mohanty, VC & CEO, Mirae Asset Managers (India).

Singhania also spoke about his investment strategy.

"Do all your research before you buy, not after you buy and invest as if you are becoming a partner in the business and a partner can't be for 2 days or 5 days, a partner is perpetual," he said.

The Ultimate Investment Mantra Of Sunil Singhania Is To 'Invest As If You Are Becoming A Partner'

Watch the full session here: <https://t.co/agOUFSGx9F> | @SBIMF @CIDCO_Ltd @Darwinplatform1 @shail_bhatnagar

@SunilBSinghania #stockmarket #indianmarket #dalalstreet
pic.twitter.com/Ezq4RsfKmu

— Business Today (@business_today) December 13, 2023

"Our analysts (at Abakkus) are very focused, we are here to create wealth from a longer-term perspective, we are not traders, we don't intend to create wealth on a day-to-day basis," he added.

Singhania said 2003 was a good time to invest in smaller companies.

"I'm a balance sheet person, I read 1200 balance sheets every year. At that time, mutual funds never looked at smaller companies. It felt like driving on a German highway at 250 kms with no car in sight. Our mutual fund had Rs 100-crore AUM and later we became 50-60% larger than HDFC mutual fund," he said.

He said nowadays there are far more analysts and many more analysts on Twitter. "Even people with 100 followers mention a stock and that rises 20% in no time," he observed.

"In markets you only need two things: liquidity at right time and patience," Singhania said

HEAD OFFICE

B/230-231, International Trade Center, Majura Gate, Ring Road, Surat-2. (Guj.) India Ph: 0261-40 60 750,
246 27 90 Fax: 0261-246 27 91 www.markethubonline.com E-Mail: info@markethubonline.com

IA SEBI REGISTRATION NO.:INA000005333

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