

Market News

The US Food and Drug Administration (US FDA) observations at Cipla's plants in Pithampur and Goa are delaying the launch of products by almost six months, the management said in a press meet following its Q2 results.

"We are delayed by six months, from where we could launch, to the time we will," said MD and Global CEO Umang Vohra while addressing journalists. He mentioned that the process of shifting the manufacturing of the products to other plants has been ongoing for the past 4-5 months.

The biggest product being manufactured at the Pithampur facility is Advair. "We are in the process of shifting it to Hauppauge in Long Island," Vohra stated. Advair, which is used in the treatment of asthma and chronic obstructive pulmonary disease, is expected to have significant revenue potential, with analysts expecting it to bolster Cipla's financials. The drug commands a market size of \$700 million, and Cipla is leading the race to launch the first generic version, despite the delays. Only select generic players have a presence in the respiratory space, with the most active ones being Cipla, Lupin, Teva, Vitaris, and Hikma. Although Lupin is also in the race to launch gAdvair, brokerage firm Jefferies doesn't expect it to launch the drug anytime soon, leaving Cipla with an open field.

Shares of Maruti Suzuki rose to a record high on October 27 after India's biggest car manufacturer reported highest-ever quarterly sale volume, net sales and net profit in the September quarter of the current financial year. The stock price rose to a record high of Rs 10,846.10 before giving up some of the gains to end the day at Rs 10536.50 on BSE, up 1.09 percent from the previous day.

During the quarter, Maruti sold 552,055 cars. It sold 482,731 vehicles in the domestic market and exported 69,324 units. In the year-ago period, it sold 517,395 cars, 454,200 of them in the domestic market and 63,195 abroad. During the quarter, the company registered net sales worth Rs 35,535.1 crore against Rs 28,543.5 crore in the year-ago period due to higher sales volume and product mix. Higher net sales, softening of commodity prices, cost reduction efforts and higher non-operating income aided the gains. According to a regulatory filing, Kamat Hotels concluded the sale of its unit Hotel IRA by Orchid in Mumbai, to Lateral Hospitality for Rs 125 crore. As a result of this sale, the firm has reduced its debt towards redemption of non-convertible debentures by Rs 125 crore. The total debt now stands at Rs 172.50 crore. Further, it has taken on lease the same property, from Lateral Hospitality for managing the operations of hotel.

 MARKET-HUB

Result Calendar

DATE :- 30-OCT-23
COMPANY NAME :- DLF, TVSMOTOR, UPL, IDFC, MARICO,PETRONET
DATE :- 31-OCT-23
COMPANY NAME :- NAVINFLUOR, BSOFT, JINDALSTEL, MFSL, BHARTIARTL, LT, IOC
DATE :- 01-NOV-23
COMPANY NAME :- AMBUJACEM, SUNPHARMA, RECLTD, HEROMOTOCO, IGL, GODREJCP, INDIACEM
DATE :- 02-NOV-23
COMPANY NAME :- SBICARD, SBILIFE, MARUTI, INDHOTEL, BAJAJFINSV, CUB, DRREDDY
DATE :- 03-NOV-23
COMPANY NAME:- IEX,DABUR, CHOLAFIN, TATAMOTORS, GODREJPROP, BERGEPAIN, ADANIEN
DATE :- 04-NOV-23
COMPANY NAME:- AARTIIND, BANKBARODA, SBIN

Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Splits	Mittal Life Sty	Old FV 10 New FV 1	01-11-2023	01-11-2023
Splits	Cantabil Retail	Old FV 10 New FV 2	02-11-2023	02-11-2023
Splits	Shashijit Infra	Old FV 10 New FV 2	27-10-2023	27-10-2023
Splits	Talbro's Auto	Old FV 10 New FV 2	27-10-2023	27-10-2023
Dividend	Infosys	Interim 360.00	25-10-2023	25-10-2023
Dividends	TCI Express	Interim 150.00	26-10-2023	26-10-2023
Dividends	Happiest Minds	Interim 125.00	30-10-2023	30-10-2023
Dividends	Balkrishna Ind	Interim 200.00	31-10-2023	31-10-2023
Dividends	Styrenix	Interim 220.00	31-10-2023	31-10-2023
Dividends	Nestle	Interim 1400.00	01-11-2023	01-11-2023
Dividends	COFORGE LTD.	Interim 190.00	02-11-2023	02-11-2023
Dividends	HUL	Interim 1800.00	02-11-2023	02-11-2023
Dividends	Tech Mahindra	Interim 240.00	02-11-2023	02-11-2023

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 19556.85 and in Downside 18837.85.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty up side 19200 to 19500 is strong resistance down side 18730 to 18650 strong support .

Bank Nifty in Upcoming week:-

Bank Nifty up side 44700 to 45000 is strong resistance down side 42150 to 41600 strong support .

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 28/10/2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	ICIL(BUY)	AROUND 257	264		245		300
2	MAHASTEEL(BUY)	AROUND 77	82		70		100-120
3	OBCL(BUY)	HOLD 58	60.55		52		70-85

Commodity Market

COPPER:- Investors can sell around 710 with sl 720 down side target will be 660 possibility.



SILVER: Investors can sell on rise around level 73000 with stop loss 74000 down side target will be to 71000 possibility.

CRUDEOIL:- Investors can sell on rise around level 7440 with stop loss 7550 down side target will be to 6550 possibility.



GOLD:- Investors can buy in deep around level 58300 with stop loss 57400 up side target will be to 61500 possibility.

Currency Market (Future Levels)

USDINR: - Investors can sell on rise around 83.40 range with sl 83.60 down side target 82.30 to 81.50 possibility.



GBPINR: - Investors can sell on rise around 102.00 to 102.50 range with sl 103.00 down side target 100.00 to 99.50 possibility, Buy in deep around 100.00 to 99.50 sl 99.00 target 103.00 possibility.



EURINR: Investors can buy in deep around 86.60 with sl 86.20 up side target 89.20 possibility. sell on rise around 89.00 to 89.50 range with sl 89.90 down side target 87.00 possibility.



JPYINR: - buy on every deep add 55.10 to 54.60 with sl 53.30 target 60.00 to 61.00 possibility.



Currency FUT LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	81.50	82.30	83.24	83.60	85.00
GBPINR	99.00	100.00	101.02	102.00	103.00
EURINR	86.00	87.00	87.94	88.50	89.50
JPYINR	54.50	55.00	55.49	56.50	57.50

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.07
Three month Forward	0.17
Six month	0.47
One year	1.27

RBI reference Rates	
Currency	Rates
USD	83.25
GBP	100.91
Euro	87.89
100 Yen	55.42

Your life should be on an accelerated learning curve

Author: Adam Singer

Source: Adam Singer's blog (<https://www.hottakes.space/p/your-life-should-be-on-an-accelerated>)

We have taken this article from the Three longs & three shorts: this week's best reads [17th September 2023] of Marcellus Investment Management

In one of the previous articles we learnt that Warrant Buffet emphasised the importance of 'Continuing to Learn New things'. He had gone to the extent of saying that the secret of his success is his habit of continuous learning. With this article we are trying to reiterate that thing once again. Happy reading.

Often compounding is associated with wealth. But compounding applies to knowledge or learning, resulting in what Adam Singer refers to in this blog as the accelerated learning curve which is exponential and not linear. He builds on the premise that real insight often is a result of connecting the dots or what he refers to as intersectionality. In this blog, he shares his thoughts on what we can do to get ourselves on to this accelerated learning curve.

He starts with the workplace, given that's where we end up spending most of our waking hours. He recommends evaluating our workplace in terms of its ability to provide a platform for learning, else quit.

“Overall, you need to be in a role that nurtures an accelerated learning curve, especially while young. An easy way to know this if you're unsure is the following thought exercise: if you don't think you've learned more in the last year than you have in the previous 3, it's time for a new position. The whole idea of an accelerated learning curve is you cannot be stagnating. Who would want this anyway?”

Remember, the real value of your job or even business you own is not about how much money you make (after needs are taken care of) but how much you learn. That is, if you care to be on an accelerated learning curve. I didn't say this was for everyone (some people do just want more money, they'll eventually learn why that's silly, some on their death bed).”

Second, we should look for sources of learning (books, podcasts, blogs, etc) beyond our work sphere, increasing the potential for intersectionality.

“An intake of knowledge without necessarily being required to do anything with it is powerful and allows you to reflect and contemplate versus apply. You mostly don't get to do this in educational institutions and structured settings: in most areas of learning, there is always a “next step” with data or ideas you take in. But not all learning should necessarily be like this especially if nurturing cross-domain creativity is desired. Instead, this type of knowledge acquisition is part of a broader mix of tactics.”

Third, we should connect with people from various paths of life:

“In Richard Florida's book, *Who's Your City*, the central theme is simple: the creative economy is making where to live the most important decision of your life. That's because you need to be surrounded by others who motivate and push you to higher levels of success. Equally important, learning from others in 1-1 or small group situations presents opportunities far beyond that of larger classrooms. Developing

these types of relationships is an integral step to being on an accelerated learning curve.”

In addition, he recommends making art, documenting our learnings and teaching or mentoring as other aids that can accelerate our learning curve.

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