

Market News

Pharma major Lupin Limited has received tentative approval from the United States Food and Drug Administration (U.S. FDA) for its Abbreviated New Drug Application for Apalutamide Tablets, 60 mg, the company informed exchanges on 13 October. This product is a generic equivalent of Erleada Tablets, 60 mg of Janssen Biotech, Inc. the product was available in the market from 2019.

It will be manufactured at Lupin's Pithampur facility in India.

Apalutamide Tablets, 60 mg, had estimated annual sales of \$1,185.5 million in the US, according to IQVIA MAT July 2023 data.

Prostate cancer is the 2nd most commonly occurring cancer in men and the 4th most common cancer overall, according to World Cancer Research Fund International.

Shares of low-cost carrier SpiceJet surged on October 13 as ET Now reported that IndiGo's co-founder Rakesh Gangwal was at advance stage of talks to buy a sizeable stake in the company. Gangwal and his

wife Shobha Gangwal hold 13.23 percent and 2.99 percent, respectively, in IndiGo operator InterGlobe Aviation, as of June-end, while their Chinkerpoo Family Trust holds a 13.5 percent stake, according to exchange data. However, Gangwal is in process to exit the company.

As of 3.15 pm, the stock was up about 20 percent on BSE to Rs 43.82.

Besides, a hearing in the Delhi High Court in its case against Sun Group chairman Kalanithi Maran also had a bearing on the stock. The case pertains to an arbitral award in favour of Maran. Eimco Elecon rallied 6 percent to hit an all-time high of Rs 1,325 on October 13 after the mining-component maker said it had bagged a Rs 39-crore order. The small-cap stock is on a tear and has surged 40 percent in the past week. Eimco Elecon manufactures hi-tech drills and loaders used in underground mining and opencast mines. Its products include air-powered rocket shovels, electro-hydraulic side dump loaders, blasthole drillers and air motors.



Result Calendar



DATE :- 15-OCT-23

COMPANY NAME :-HDFCBANK

DATE :- 16-OCT-23

COMPANY NAME :- FEDERALBNK

DATE :- 17-OCT-23

COMPANY NAME :- CANFINHOME, LTTS, BAJFINANCE, SYNGENE, ICICIPRULI

DATE :- 18-OCT-23

COMPANY NAME :- INDUSINDBK, OFSS, LTIM, BAJAJ-AUTO, BANDHANBNK, ASTRAL, ICICIGI, POLYCAB, ZEEL, WIPRO

DATE :- 19-OCT-23

COMPANY NAME :- NESTLEIND,MPHASIS, HINDUNILVR, HAVELLS, VOLTAS, COFORGE, ITC, ULTRACEMCO, TATACOMM

DATE :- 20-OCT-23

COMPANY NAME :- ATUL, JSWSTEEL, LAURUSLABS, L&TFH

DATE :- 15-OCT-23

COMPANY NAME :- HDFCBANK

Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Bonus	Gensol Eng	Bonus Ratio 2:1	17-10-2023	17-10-2023
Bonus	Kama Holdings	Bonus Ratio 4:1	17-10-2023	17-10-2023
Bonus	Rudra Global	Bonus Ratio 1:1	18-10-2023	18-10-2023
Splits	Rudra Global	Old FV 10 New FV 5	18-10-2023	18-10-2023
Dividends	TCS	Interim 900.00	19-10-2023	19-10-2023
Dividends	Anand Rathi	Interim 100.00	20-10-2023	20-10-2023
Dividends	HCL Tech	Interim 600.00	20-10-2023	20-10-2023
Dividends	Angel One	Interim 127.00	20-10-2023	20-10-2023

Nifty Spot in Last Week:

As we saw the Price Movement in Nifty Spot in last week that In Upside is 19843.30 in Downside 19480.50.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:

Nifty Buy on deep with sl 19450 up side target 20050 possibility.

Bank Nifty in Upcoming week:

Bank Nifty Buy on deep with sl 43500 up side target 45300 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above/ Below/ Add HOLD	CMP as on 14.10.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	IEX (BUY)	HOLD 128	134		125		140-150
2	AARTIIND(BUY)	HOLD 480	487		455		550
3	RELIANCE(BUY)	AROUND 2340	2349		2295		2550

Commodity Market

COPPER:- :- Investors can sell around 715 with sl 730 down side target will be 660 possibility.



CRUDEOIL:- Investors can sell on rise around level 7435 with stop loss 7525 up side target will be to 6950 possibility.

SILVER:- Investors can sell on rise around level 73000 with stop loss 74000 down side target will be to 71000 possibility.



GOLD:- Investors can buy in deep around level 57900 with stop loss 57400 up side target will be to 60200 possibility.

Currency Market (Cash Levels)

USDINR:- down side 81.50 is strong support, sell on rise around 83.40 range with sl 83.60 down side target 82.00 to 81.50 possibility.



GBPINR: - Investors can sell on rise around 103.50 to 103.80 range with sl 104.25 down side target 100.00 to 99.50 possibility, Buy in deep around 100.00 to 99.50 sl 99.00 target 103.00 possibility.

EURINR:- Investors can buy in deep around 86.60 with sl 86.20 up side target 89.20 possibility.



JPYINR:- buy on every deep add 55.10 to 54.60 with sl 53.30 target 60.00 to 61.00 possibility.

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	81.60	82.00	83.26	83.50	84.00
GBPINR	99.85	101.00	101.63	102.50	103.40
EURINR	86.00	87.00	87.73	89.20	90.00
JPYINR	54.50	55.10	55.62	57.00	58.00

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.10
Three month Forward	0.19
Six month	0.49
One year	1.30

RBI reference Rates	
Currency	Rates
USD	83.25
GBP	101.52
Euro	87.76
100 Yen	55.60

Seven rules of money management (Part 1)

These will guide you towards a brighter financial future

- Ravi Banagere

A very interesting and informative article that we have taken from the website of Value Research (<https://www.valueresearchonline.com/stories/53275/seven-rules-of-money-management/>).

In a world where the relentless pursuit of money often feels like a never-ending marathon, it's easy to forget that finances should be a means to an end, not an end in themselves. Money, the universal lubricant of life's machinery, can both power our dreams and ignite our nightmares. It can take us to the heights of joy or plunge us into despair. But navigating this vast, complex terrain need not be a heart-pounding rollercoaster ride. Enter the world of financial rules - simple, elegant guidelines that can transform your financial journey. But before we dive in, let's clarify: these rules aren't rigid commandments. Generally, we hesitate to offer one-size-fits-all solutions. In fact, we often discourage them. The future, with its tantalising uncertainty, refuses to be tamed. Financial rules are more like stars in the night sky, guiding you through the darkness but allowing you to chart your own course.

Rule#1.

6x rule The first rule is the "6x rule," a beacon that illuminates the path to financial security. It's like building a sturdy shelter before you explore the wilderness. Imagine this: before you start investing your hard-earned cash in the stock market's turbulent waters, you should have a lifeboat ready. This lifeboat is your emergency fund, and the 6x rule is your guide. Picture

this: you're a regular Jatin, and your monthly expenses clock in at a cool Rs 50,000. The 6x rule tells you to put aside at least six months' worth of those expenses. So, you multiply your monthly expenses by six - $\text{Rs } 50,000 \times 6$ - and you get Rs 3 lakh. That's the sum you need to stash in your emergency fund. It's your financial safety net, there to catch you if life throws a curveball.

Rule#2.

20x term insurance rule

Now, let's talk about the "20x term insurance rule." Life insurance isn't something we like to dwell on, but it's a crucial part of a solid financial strategy. Imagine you're the breadwinner in your family, earning Rs 5 lakh a year. According to the 20x rule, you should consider a life insurance policy that pays out Rs 1 crore if the unthinkable happens. Why Rs 1 crore? It's simple math: $\text{Rs } 5 \text{ lakh} \times 20$.

Rule#3.

Rule of 70 Now, onto the "rule of 70," a secret weapon against the silent assassin of your wealth - inflation. Inflation is like a sneaky thief that slowly steals the value of your money.

So, how can you estimate when your cash will lose half its purchasing power? The rule of 70 is your answer. If inflation is running at 6 per cent,

you divide 70 by six to find out that it will take roughly 11.6 years for your money's buying power to halve. Armed with this knowledge, you can make smart investment choices to beat inflation at its own game

Hope you like this rules. We request you to understand them thoroughly and try to implement.

Next week will see the remaining four rules

HEAD OFFICE

B/230-231, International Trade Center, Majura Gate, Ring Road, Surat-2. (Guj.) India Ph: 0261-40 60 750,
246 27 90 Fax: 0261-246 27 91 www.markethubonline.com E-Mail: info@markethubonline.com

IA SEBI REGISTRATION NO.:INA000005333

Disclaimer:
We do not represent that information provided by us is accurate or complete and it should not be relied upon as such. The advice provided here is just for knowledge purpose only. The user assumes the entire risk of any use made or not made of this information.
INVESTMENT IN EQUITY, MUTUAL FUND, EQUITY, CURRENCY & COMMODITY DERIVATIVES IS SUBJECT TO RISK. WE ARE DISTRIBUTOR OF MUTUAL FUND Client should read the Risk Disclosure Document (RDD) & Do's and Don'ts issued by SEBI & relevant exchanges before investing