



Market News

Nifty holds 19,600 mark whereas Sensex is up over 250 points. IT, pharma and realty are the top sectoral gainers today. RBI holds the repo rate with no change in growth. RBI reiterates inflation target of 4%. Nifty gainers: Bajaj Twins, IndusInd bank, ITC & Titan. Nifty losers: ONGC, HUL, Airtel & Ultratech. Catch this mid-day market mood check with Nandita Khemka and Yatin Mota to know about all the movers and shakers in today's session!

Brent crude fell below \$85/bbl for the first time since August. This has caused demand worries. The crude's drop was followed by a plunge in gasoline after the U.S. data showed stockpiles surge and demand fall. Where is Crude headed? Will markets remain volatile? In an exclusive conversation, Peter McGuire, the CEO of XM-Australia joins Moneycontrol's Nickey Mirchandani in a conversation, he said he sees more upside for gold; continues to eye the dollar index and higher interest rates, he added that further hike or more consideration for fed rate hikes which could act as dampener for equities.

US subsidiaries of Indian pharmaceutical companies Aurobindo Pharma and Zydus

Lifesciences recalled various products from the US market according to the US Food and Drug Administration. Zydus recalled 7,248 bottles of Oxybutynin Chloride Extended-Release Tablets. The recall was initiated on 21 September 2023 voluntarily by the company, according to the daily U.S. Food and Drug Administration (US FDA) Recall Information updates. Medicines in the 100g and 500g specifications were recalled nationwide in the US. US FDA stated that the reason for this recall was "Failed Dissolution Specifications", according to US FDA. Oxybutynin Chloride Extended-Release Tablets are used to treat overactive bladder and urinary conditions. Shares of Thomas Cook India Limited darted up 4 percent to Rs 119 in morning trade on October 6 after the rating agency Crisil upgraded the company's rating to AA-/Stable for the long-term and to CRISIL A1 for the short-term. The upgrade comes on the back of Thomas Cook's sharp revival after the pandemic and a significant increase in revenues across segments as it continues to maintain healthy operating margins benefitting cash generation, Crisil said in a statement on October 5.



Result Calendar



DATE :- 11-OCT-23

COMPANY NAME :- TCS, DELTACORP

DATE :- 12-OCT-23

COMPANY NAME :- HCLTECH, HDFCAMC, INFY

DATE :- 13-OCT-23

COMPANY NAME :- HDFCLIFE

DATE :- 14-OCT-23

COMPANY NAME :- DALBHARAT

Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Bonus	Jonjua Overseas	Bonus Ratio 9:50	10-10-2023	10-10-2023
Bonus	Advance Life	Bonus Ratio 1:1	13-10-2023	13-10-2023
Bonus	RMC Switchgears	Bonus Ratio 1:2	13-10-2023	13-10-2023
Splits	Sigachi Ind	Old FV 10 New FV 1	09-10-2023	09-10-2023
Splits	Guj Themis	Old FV 5 New FV 1	10-10-2023	10-10-2023
Splits	Themis Medicare	Old FV 10 New FV 1	10-10-2023	10-10-2023

Nifty Spot in Last Week:

As we saw the Price Movement in Nifty Spot in last week that In Upside is 19675.75 in Downside 19333.60.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:

Nifty 19320 is important level strong support up side 19900 level is resistance.

Bank Nifty in Upcoming week:

Bank Nifty up side 45200 is resistance down side 43600 is strong support.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above/Below/Add HOLD	CMP as on 07.10.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	IEX (BUY)	HOLD 128	134		125		140-150
2	AARTIIND(BUY)	HOLD 480	487		455		550
3	MUKANDLTD(BUY)	CMP 170.50	170.50		163		200

Commodity Market

COPPER:- :- Investors can sell around 725 with sl 732 down side target will be 690-85 possibility.



CRUDEOIL:- Investors can buy in deep around level 6570 with stop loss 6400 up side target will be to 7100 possibility.



SILVER:- Investors can buy in deep around level 63000 with stop loss 61000 up side target will be to 71000 possibility.



GOLD:- Investors can buy in deep around level 55200 with stop loss 54700 up side target will be to 57900 possibility.

Currency Market (Cash Levels)

USDINR:- down side 81.50 is strong support, sell on rise around 83.40 range with sl 83.60 down side target 82.00 to 81.50 possibility.



GBPINR:- Investors can sell on rise around 103.50 to 103.80 range with sl 104.25 down side target 100.00 to 99.50 possibility.



EURINR:- Investors can buy in deep around 86.60 with sl 86.20 up side target 89.20 possibility.



JPYINR:- buy on every deep add 55.10 to 54.60 with sl 53.30 target 60.00 to 61.00 possibility.



Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	81.60	82.00	83.20	83.50	84.00
GBPINR	99.85	101.00	101.50	102.50	103.40
EURINR	86.00	87.00	87.80	89.20	90.00
JPYINR	54.50	55.10	55.80	57.00	58.00

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.10
Three month Forward	0.19
Six month	0.49
One year	1.30

RBI reference Rates	
Currency	Rates
USD	83.23
GBP	101.29
Euro	87.68
100 Yen	55.88



Decoding Warren Buffett:

6 essential money lessons for your kids

Team MintGenie

It is important that we train our children for the better financial education and habits. Only if they learn and develop such discipline, they would achieve financial freedom later in their life.

We have taken this article from the mint
(<https://mintgenie.livemint.com/news/personal-finance/decoding-warren-buffett-6-essential-money-lessons-for-your-kids-151696508409680>)

Warren Buffett, the legendary CEO of Berkshire Hathaway, may be known for his billion-dollar deals, but he has also dedicated time to educating the younger generation about the world of finance.

Starting Young: A Buffett Philosophy

In 2011, Buffett took a creative route to financial education, co-creating an animated children's series titled Secret Millionaires Club, offering financial lessons with an entertaining twist. His core belief? Start young.

"Sometimes parents wait until their kids are in their teens before they start talking about managing money — when they could be starting when their kids are in preschool," Buffett emphasised. The lesson here is simple yet profound: Money doesn't magically appear. It's earned through hard work and should be spent judiciously.

Instilling the Value of Saving

Warren Buffett champions the value of saving from a young age. Using the Secret Millionaires Club as his platform, he introduces kids to the concept of interest. "Saving even a little bit of money on a regular basis pays off," Buffett highlights, pushing the idea of long-term gains over short-term pleasures.

Parenting by Example

Buffett's personal finance journey was heavily influenced by his father. "My dad was my greatest inspiration," Buffett reminisced, emphasising the importance of adopting good financial habits early on. For parents, this underscores the critical role they play in shaping their children's financial future

Distinguishing Needs from Wants

Before mastering money management, children need to grasp the distinction between needs and wants. Buffett's solution? Making lists. By categorising items as 'needs' or 'wants,' kids develop a better understanding of prioritising expenses.

Encouraging Continuous Learning

Knowledge is an ever-evolving process. "Developing a life-long pursuit of learning and educating yourself is important for every individual," Buffett's animated counterpart voices in the series. By promoting curiosity and the thirst for knowledge, parents set their kids on a path of continuous growth, both financially and personally.

Igniting the Entrepreneurial Flame

Buffett's own entrepreneurial journey began at the tender age of six. From selling gum to leveraging better profit margins with Coke, his childhood ventures laid the foundation for bigger financial endeavors. Parents can take a leaf out of his book by nurturing their children's entrepreneurial instincts, whether through a simple lemonade stand or more intricate ventures.

To solidify these lessons, tools like automated investment apps or joint investment portfolios can give children hands-on experience. As they grow, they can harness the knowledge and practical skills, all thanks to the early teachings inspired by the Oracle of Omaha.

HEAD OFFICE

B/230-231, International Trade Center, Majura Gate, Ring Road, Surat-2. (Guj.) India Ph: 0261-40 60 750,
246 27 90 Fax: 0261-246 27 91 www.markethubonline.com E-Mail: info@markethubonline.com

IA SEBI REGISTRATION NO.:INA000005333

Disclaimer:

We do not represent that information provided by us is accurate or complete and it should not be relied upon as such. The advice provided here is just for knowledge purpose only. The user assumes the entire risk of any use made or not made of this information.

INVESTMENT IN EQUITY, MUTUAL FUND, EQUITY, CURRENCY & COMMODITY DERIVATIVES IS SUBJECT TO RISK. WE ARE DISTRIBUTOR OF MUTUAL FUND Client should read the Risk Disclosure Document (RDD) & Do's and Don'ts issued by SEBI & relevant exchanges before investing