



Market News

Shares of VRL Logistics fell over 4 percent on September 8 after a large deal took place on the bourses. At 11:38 am, shares of the logistics player were trading 0.6 percent lower at Rs 705.95 on the BSE.

About 35 lakh shares of the company or 4 percent equity worth Rs 239.5 crore changed hands at Rs 684.2 per share.

While Q1 of FY24 was muted, volumes are likely to improve in the coming quarters, analysts believe. VRL expects 15 percent volume growth in FY24 with margin in the range of 16-17 percent.

Shares of Tejas Networks surged 4.5 percent to hit a 52-week high of Rs 934.90 in early trade on September 8 after the company received a mobilisation advance of Rs 750 crore from Tata Consultancy Services. The amount received is in connection to the deal towards supplying radio access network equipment for BSNL's pan-India 4G/5G network. At 09.50 am, shares of Tejas Networks were trading 1.7 percent higher at Rs

908.55 on the National Stock Exchange. Follow our live blog for all the market action

Tejas Networks had bagged the contract from TCS for the supply, support, and annual maintenance services for Radio Access Network equipment for BSNL's Pan-India 4G/5G network for approximately 100,000 sites in August. The total order value is Rs 7,492 crore.

Landmark Cars shares were up 5 percent at Rs 758.80 in the early trade on September 8 after the company signed a dealership agreement with Mahindra & Mahindra. "The automotive retailer has signed letter of intent (LoI) with Mahindra & Mahindra for opening dealership in Howrah, West Bengal," company said in its release. This dealership will be established in one of the wholly owned subsidiary of the company Landmark Mobility. This business will include sales and after sales of Mahindra's Personal, Pickup and Supro range of vehicles in the areas of Howrah, Hooghly, Kolkata.

Results & Corporate Action



Corporate Action only for information	Company Name	Type & Percentage	Record Date	Ex-Date
BONUS	Power Grid Corp	Bonus Ratio 1:3	12-09-2023	12-09-2023
BONUS	Tinna Rubber an	Bonus Ratio 1:1	16-09-2023	15-09-2023
BONUS	Sarveshwar Food	Bonus Ratio 2:1	15-09-2023	15-09-2023
SPLIT	ADF Foods	Old fv 10 New fv 2	~	11-09-2023
SPLIT	Sarveshwar Food	Old fv 10 New fv 1	~	15-09-2023
DIVIDEND	Gujarat Gas	Final 332	11-09-2023	11-09-2023
DIVIDEND	AIA Engineering	Final 800	~	12-09-2023
DIVIDEND	RHI Magnesita	Final 250	~	14-09-2023
DIVIDEND	MCX India	Final 190.90	15-09-2023	15-09-2023

Nifty Spot in Last Week:

As we saw the Price Movement in Nifty Spot in last week that In Upside is 19867.15 in Downside 19432.85.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:

Nifty 19450 is important level strong support up side 20000 level is resistance if close above this level then next up side level 20400 possibility.

Bank Nifty in Upcoming week:

Bank Nifty up side 45500 to 45800 is resistance down side 44500 to 44200 is strong support.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 09.09.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	GOODYEAR (BUY)	HOLD 1380	1347		1280		1700
2	NUVOCO(BUY)	HOLD 345	374	345			380-400
3	GRMOVER(BUY)	HOLD 180	218	176			240
4	LALPATHLAB (BUY)	ABOVE 2270	2217		2150		2800

Commodity Market

COPPER:- :- Investors can sell around 740 to 750 with sl 760 down side target will be 695 to 665 possibility.



CRUDEOIL:- Investors can buy around 6800 with sl 6700 up side target will be 7700 possibility.



SILVER:- Investors can buy in deep around level 69000 with stop loss 67500 up side target will be to 74000-75000 possibility.



GOLD:- Investors can sell on rise around level 59800 to 59900 with stop loss 60500 up side target will be to 57400 possibility.

Currency Market (Cash Levels)

USDINR:- down side 81.50 is strong support, sell on rise around 83.30 range with sl 83.50 down side target 81.50 to 80.00 possibility.



GBPINR: - Investors can buy on deep around 102.90 to 102.50 range with sl 101.80 up side target 105.00 to 106.00 possibility, sell on rise around 105 to 106.00 range with sl 106.20 down side target 103.00 possibility.

EURINR:- Investors can buy on deep around 88.40 to 88.25 range with sl 87.90 up side target 90.25 to 90.50 possibility, sell on rise around 90.85 range with sl 91.50 down side target 89.00 possibility.



JPYINR:- buy on every deep add 54.60 to 52.80 with sl 50.90 target 64.00 to 65.50 possibility.

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.10
Three month Forward	0.19
Six month	0.49
One year	1.30

RBI reference Rates	
Currency	Rates
USD	82.94
GBP	103.58
Euro	88.82
100 Yen	56.33

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	80.00	81.60	82.94	83.25	83.50
GBPINR	102.00	102.50	103.58	104.00	105.00
EURINR	87.00	88.00	88.82	89.20	90.00
JPYINR	55.70	56.00	56.33	57.20	57.70

Best Monopoly Stocks To Invest In India (Part-2)

Armaan Joshi

Investment in monopoly stocks makes good sense. Armaan Joshi presented his views, let's explore. (we have taken this article from Forbes thru <https://www.forbes.com/advisor/in/investing/best-monopoly-stocks-in-india/>)

In the intricate world of investing, where choices abound and risks are ever-present, certain stocks shine as exceptional contenders. Among them are monopoly stocks, which find their strength in dominating industries where competition is limited, offering a unique investment opportunity. These companies hold a significant sway over pricing, market share, and profitability, often presenting a reliable avenue for investors seeking stability, predictability, and potential growth.

This article delves into the realm of monopoly stocks, exploring the reasons behind their allure, the benefits they offer, the risks they carry, factors to consider before investing, and a comprehensive outlook on their potential in the Indian market.

In the last week had seen IRCTC and Reliance Industries. This week there are two more stocks.

Computer Age Management Services
Current Price
2,487.25
Dividend yield
1.52
Price-to-Earnings (P/E) ratio
41.08

Investing in Computer Age Management Services (CAMS) stock could present an opportunity, as a TTM EPS of INR 60.56, CAMS demonstrates consistent profitability on a per-share basis. This indicates the company's ability to generate favorable earnings, which is an appealing aspect for potential investors.

The PE ratio of 41.08 indicates a moderate valuation compared to the company's earnings. This could signify a balanced pricing of the stock and suggests that the market may not have excessively high expectations for immediate growth.

The fact that the company has maintained a debt-free status for the past 5 years is an excellent sign of financial prudence and stability. A lack of debt can positively impact the company's ability to invest in growth and withstand economic challenges.

The stock has shown strong positive performance across various timeframes, with gains of 1.35% in a day, 3.39% in a week, 9.48% in a month, and 19.83% in three months. This momentum indicates investor confidence and potential for future growth.

While it holds the 18th position in terms of sectoral market capitalization rank, this still showcases a significant presence within its sector. This could signify the company's influence and reputation in its industry.

Despite market fluctuations, CAMS has delivered a positive return of 3.3% over the past year, indicating resilience and consistent performance.

Considering these factors, CAMS appears to be a potentially attractive investment option. However, it's essential to conduct further research, analyze market trends, and consider your risk tolerance before making any investment decisions. While the data paints a favorable picture, external factors can influence stock performance, making comprehensive due diligence crucial.

InterGlobe Aviation
Current Price
2,464.35
Dividend yield
0
Price-to-Earnings (P/E) ratio
24.69

The PE ratio of 24.69 indicates that the stock is trading at a reasonable multiple of its earnings. This suggests that the stock might not be overly expensive and could offer good value for its current earnings.

With a TTM EPS of INR 99.83, InterGlobe Aviation exhibits robust earnings on a per-share basis. This signifies the company's ability to generate healthy profits, which is an encouraging factor for potential investors.

The company's annual revenue growth of 109.64% has significantly outperformed its 3-year CAGR of 14.28%. This remarkable growth indicates the company's ability to expand its business and capitalize on market opportunities.

Over various timeframes, InterGlobe Aviation has demonstrated strong historical returns, with a notable 116.36% return over the past 3 years and an impressive 134.72% return over the past 5 years. This suggests the company's ability to provide long-term value to shareholders.

The beta value of 0.79 suggests that the stock's price tends to be less volatile compared to the overall market. This could be appealing to risk-conscious investors seeking stability.

Holding the top position in terms of sectoral market capitalization rank signifies the company's significant presence and leadership within its sector.

While the stock's short-term returns have shown fluctuations, the positive historical performance, strong earnings growth, and reasonable valuation could make InterGlobe Aviation an appealing investment. However, thorough research, analysis of market trends, and a clear understanding of the aviation industry's dynamics are crucial before making any investment decisions. The data provides a favorable outlook, but the external market environment can influence stock performance.

The choice of the stocks is that of the writer's only and is solely for the purpose of knowledge. Market-Hub may or may not confirm the choice.

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