



Market News

BSE Limited shares surged nearly 7 percent on September 1 after the company announced an increased buyback offer price of Rs 1,080 -- a significant 32% rise over the Rs 816 announced earlier.

The recent surge in the stock's price is being seen as the reason for the revised buyback offer price. At 11:30 am on September 1, BSE shares hit a fresh 52-week high and was trading up 6.6 percent at Rs 1133. The buyback price remains lower than the current market price.

BSE's revised buyback offer price amounts to a total consideration of Rs 374 crore. "The offer price is payable in cash, for an aggregate maximum amount not exceeding Rs 374 crore (excluding any Transaction Cost)" said the BSE filing. The shareholders eligible to participate in the buyback shall now be revealed on the set record date of September 14 2023.

Through the buyback, BSE aims to re-acquire a 2.56 percent of the total number of Equity Shares in the total

paid-up equity capital of the Company as on March 31, 2023. This amounts to 34,70,370 Equity Shares reported the company.

Shares of Atul Auto gained 1.2 percent in intraday trade, after the three-wheeler maker announced a 33 percent jump in its sales figures for August. Sales for Atul Auto were up 33.85 percent year-on-year (YoY) at 2,610 units in August, as against 1,950 units sold in the year-ago period. The stock was up 1.02 percent at Rs 597.50 at 2.58 pm on the NSE.

Shares of Eicher Motors were up 2 percent on September 1 after the company reported auto sales of 6,476 vehicles in the month of August, registering a growth of 29.4 percent year-on-year (YoY).

In a regulatory filing, the company's major business making 'Eicher Trucks and Buses,' reported a 27.5 percent year-on-year (YoY) growth, having sold 6,239 vehicles in the previous month.

Results & Corporate Action



Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Bonus	<u>JTL Ind.</u>	Bonus Ratio 1:1	07-09-2023	07-09-2023
Bonus	<u>Sunrise Efficie</u>	Bonus Ratio 1:1	09-09-2023	09-09-2023
Dividend	<u>Birla Cable</u>	Final 25.00	04-09-2023	04-09-2023
Dividend	<u>TVS Srichakra</u>	Final 320.50	05-09-2023	04-09-2023
Dividend	<u>Jai Corp</u>	Final 50.00	04-09-2023	04-09-2023
Dividend	<u>PTC India Fin</u>	Final 10.00	05-09-2023	05-09-2023
Dividend	<u>Kajaria Ceramic</u>	Final 300.00	05-09-2023	05-09-2023
Dividend	<u>Bharat Bijlee</u>	Final 400.00	06-09-2023	06-09-2023
Dividend	<u>Mazda</u>	Final 140.00	07-09-2023	07-09-2023
Dividend	<u>Kopran</u>	Final 30.00	07-09-2023	07-09-2023
Dividend	<u>GSFC</u>	Final 500.00	07-09-2023	07-09-2023
Dividend	<u>Excel</u>	Final 225.00	07-09-2023	07-09-2023
Dividend	<u>Banco Products</u>	Final 700.00	07-09-2023	07-09-2023
Dividend	<u>Taj GVK Hotels</u>	Final 50.00	08-09-2023	08-09-2023

Nifty Spot in Last Week:

As we saw the Price Movement in Nifty Spot in last week that In Upside is 19458.55 in Downside 19223.65.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:

Nifty 19200 is important level strong support up side 19650 level is resistance if close above this level then next up side level 19850 possibility.

Bank Nifty in Upcoming week:

Bank Nifty up side 45000 to 45200 is resistance down side 43600 to 43300 is strong support.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above/Below/ Add HOLD	CMP as on 02.09.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	GOODYEAR (BUY)	HOLD 1380	1358		1280		1700
2	NUVOCO(BUY)	CMP 345	345		334		360-380
3	GRMOVER(BUY)	AROUND 180	184		168		240

Commodity Market

COPPER:- :- Investors can sell around 750 to 755 with sl 760 down side target will be 695 to 665 possibility.



CRUDEOIL:- Investors can buy around 6500 with sl 6400 up side target will be 7200 to 7400 possibility.



SILVER:- Investors can buy in deep around level 73600 with stop loss 72900 up side target will be to 76000-77000 possibility.



GOLD:- Investors can sell on rise around level 59800 to 59900 with stop loss 60500 up side target will be to 57400 possibility.

Currency Market (Cash Levels)

USDINR:- down side 81.50 is strong support, sell on rise around 83.30 range with sl 83.50 down side target 81.50 to 80.00 possibility.



GBPINR: - Investors can buy on deep around 103.60 range with sl 103.30 up side target 105.00 to 106.00 possibility, sell on rise around 106.00 range with sl 106.70 down side target 103.60 possibility.



EURINR:- Investors can buy on deep around 89.20 to 88.25 range with sl 87.90 up side target 90.85 possibility, sell on rise around 90.85 range with sl 91.50 down side target 89.00 possibility.



JPYINR:- buy on deep around 55.40 to 55.20 range with sl 54.50 up side target 59.00 possibility.



Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.10
Three month Forward	0.19
Six month	0.49
One year	1.30

RBI reference Rates	
Currency	Rates
USD	82.65
GBP	104.64
Euro	89.16
100 Yen	56.79

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	80.00	81.60	82.70	83.20	83.50
GBPINR	103.00	103.50	104.80	105.50	106.00
EURINR	88.00	88.50	89.70	90.50	91.00
JPYINR	55.50	56.00	56.85	57.20	57.70

Best Monopoly Stocks To Invest In India (Part-I)

Armaan Joshi

Investment in monopoly stocks makes good sense. Armaan Joshi presented his views, let's explore. (we have taken this article from Forbes thru <https://www.forbes.com/advisor/in/investing/best-monopoly-stocks-in-india/>)

In the intricate world of investing, where choices abound and risks are ever-present, certain stocks shine as exceptional contenders. Among them are monopoly stocks, which find their strength in dominating industries where competition is limited, offering a unique investment opportunity. These companies hold a significant sway over pricing, market share, and profitability, often presenting a reliable avenue for investors seeking stability, predictability, and potential growth.

This article delves into the realm of monopoly stocks, exploring the reasons behind their allure, the benefits they offer, the risks they carry, factors to consider before investing, and a comprehensive outlook on their potential in the Indian market.

IRCTC
Current Price
641
Dividend yield
4.29
Price-to-Earnings (P/E) ratio
51.72

Why We Picked It

IRCTC's strong EPS of INR 12.41, coupled with its consistently high Return on Equity (ROE) of 40.58% for the year ending March 31, 2023, reflects the company's ability to generate robust earnings and effectively utilize

shareholder capital. This not only demonstrates the company's financial strength but also its potential for sustainable growth.

Furthermore, IRCTC's history of delivering a remarkable 3-year return of 134.51% indicates its capacity for capital appreciation over the medium term. Additionally, the fact that the company outperformed its 5-year average ROE is a positive sign, suggesting continuous improvement in profitability.

While the short-term returns have experienced fluctuations, the positive momentum in returns over the past 3 months and 3 years points to a potential upward trajectory in stock value.

Incorporating these insights, investors could be drawn to IRCTC's solid fundamentals, impressive historical returns, and the company's commitment to generating strong earnings and shareholder value.

Reliance
Current Price
2,566.90
Dividend yield
0.31
Price-to-Earnings (P/E) ratio
26.84

Why We Picked It

The PE ratio of 26.84 indicates that the stock is trading at a reasonable multiple of its earnings. This suggests that the stock might not be excessively overvalued, making it potentially attractive for investors seeking a balanced valuation.

With a TTM EPS of INR 77.32, RIL showcases robust profitability on a per-share basis. A higher EPS indicates a company's ability to generate considerable earnings, which is a favorable sign for investors.

RIL has a significant market capitalization of INR 17,43,795 Crores, highlighting its substantial presence in the market and potential stability. The PB ratio of 1.87 implies that the stock is trading at a reasonable multiple of its book value. This could indicate that investors are getting a good value relative to the company's net assets.

Over both the short and long term, RIL has shown strong historical returns. The stock has provided a positive return of 21.51% over the past 3 years and an impressive return of 113.89% over the past 5 years.

Dividend Yield and Dividend Announcement: While the dividend yield of 0.31% might not be exceptionally high, it's notable that the company has announced a dividend of Rs 9.0 per share. Dividend announcements can attract income-oriented investors.

Diversified Sectoral MCap Rank: RIL holds the top position in terms of sectoral market capitalization rank. This suggests its strong influence and presence within its sector.

Although the stock's short-term returns have been somewhat mixed, the company's overall financial strength, substantial market presence, and history of delivering positive returns could make RIL an appealing addition to an investment portfolio. However, it's essential to conduct thorough research, consider the broader market trends, and assess your risk tolerance before making any investment decisions.

In the next article we will see further stocks in this category

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