



Market News

KFin Technologies stock gained nearly 13 percent on August 25 after Jefferies initiated a buy call on the stock. What is the company all about? KFin is a diversified financial services infrastructure firm operating across multiple products and geographies. It offers solutions to various financial entities, including asset managers, alternate investment funds, wealth managers, pension funds and corporations in India and Southeast Asia. Operating in markets characterised by duopolies or oligopolies with high entry barriers, KFin holds the second position in the mutual fund registrar and transfer agent sector, commanding around 30 percent market share. Motilal Oswal Mutual Fund has bought shares worth more than Rs 750 crore in Jio Financial Services, the demerged non-banking financial services arm of the billionaire Mukesh Ambani-owned Reliance group, via open market transactions, on August 25. Bullish on India: RailTel set to ascend on back of govt's focus on telecom infra and connectivity. RailTel is favourably

positioned to benefit from several policy-led enhancement and digitisation plans; can be a good long-term investment bet, say analysts. The company's earnings before interest, taxes, depreciation & amortization (EBITDA) stood at Rs 49.84 crore for the quarter. Shares of VST Tillers Tractors Limited jumped over 12 percent to Rs 3,742 on August 25 after the company entered into an agreement with the US-based Solectrac to jointly develop an electric power tiller and other agricultural machines. Shares of Engineers India fell more than 3 percent to below Rs 155, a day after the engineering consultancy firm said that its board of directors has approved the acquisition of 4.37 percent equity stake in Numaligarh Refinery (NRL). Engineers India will subscribe to 1.26 crore equity shares at Rs 110 per share in a rights issue of the Guwahati-based Numaligarh Refinery, it said in a stock exchange filing on August 24. The acquisition cost works

Results & Corporate Action



Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Bonus	<u>Indo US Bio-Tec</u>	Bonus Ratio 1:1	29-08-2023	29-08-2023
Splits	<u>Remedium Lifeca</u>	Old FV 10 New FV 5	01-09-2023	01-09-2023
Dividend	<u>NMDC</u>	Final 285.00	31-08-2023	31-08-2023
Dividend	<u>Kama Holdings</u>	Interim 125.00	31-08-2023	31-08-2023
Dividend	<u>AFL</u>	Final 25.00	01-09-2023	01-09-2023
Dividend	<u>Vinati Organics</u>	Final 700.00	01-09-2023	01-09-2023
Dividend	<u>Triveni Engg</u>	Final 325.00	01-09-2023	01-09-2023
Dividend	<u>NBCC (India)</u>	Final 54.00	24-08-2023	24-08-2023
Dividend	<u>KRBL</u>	Final 100.00	25-08-2023	25-08-2023
Dividend	<u>APL Apollo</u>	Final 250.00	02-09-2023	01-09-2023
Dividend	<u>Sansera Eng</u>	Final 125.00	01-09-2023	01-09-2023

Nifty Spot in Last Week:

As we saw the Price Movement in Nifty Spot in last week that In Upside is 19584.45 in Downside 19229.70.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:

Nifty 19200 is important level if close below this level then 18900 to 18850 level possibility 18850 is strong support.

Bank Nifty in Upcoming week:

Bank Nifty up side 45000 to 45500 is resistance down side 43300 is strong support.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 26.08.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	GOODYEAR (BUY)	HOLD 1380	1365		1280		1700
2	TIIL(BUY)	HOLD 2033	2085	1954			2300-2500
3	GRMOVER(BUY)	ABOVE 198.50	192		185		240

Commodity Market

COPPER:- :- Investors can sell around 745 to 750 with sl 760 down side target will be 695 to 665 possibility.



CRUDEOIL:- Investors can buy around 6180 with sl 6000 up side target will be 6800 possibility.



SILVER:- Investors can buy in deep around level 71800 with stop loss 71300 up side target will be to 76000-77000 possibility.



GOLD:- Investors can buy in deep around level 57300 with stop loss 56100 up side target will be to 60000 possibility.



Currency Market (Cash Levels)

USDINR:- down side 81.50 is strong support, sell on rise around 83.30 range with sl 83.50 down side target 81.50 to 80.00 possibility.



GBPINR: - Investors can buy on deep around 103.60 range with sl 103.30 up side target 105.00 to 106.00 possibility, sell on rise around 106.00 range with sl 106.50 down side target 103.60 possibility.



EURINR:- Investors can buy on deep around 89.20 to 88.25 range with sl 87.90 up side target 91.00 to 92.00 possibility, sell on rise around 91.00 range with sl 91.50 down side target 89.00 possibility.

JPYINR:- buy on deep around 55.40 to 55.20 range with sl 54.50 up side target 59.00 possibility.



Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	80.00	81.60	82.65	83.20	83.50
GBPINR	103.00	103.50	104.10	105.00	106.00
EURINR	88.00	88.50	89.20	90.00	91.00
JPYINR	55.50	56.00	56.60	57.20	57.50

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.08
Three month Forward	0.17
Six month	0.46
One year	1.27

RBI reference Rates	
Currency	Rates
USD	82.65
GBP	103.93
Euro	89.16
100 Yen	56.58

From Gen Z to senior citizens, Nilesh Shah's guide for creating the right portfolio (Part II)

We are continuing from the previous issue of our newsletter to see what Nilesh Shah advises on creating the right portfolio.

We all respect Nilesh Shah as a veteran fund manager. Let's understand his advice for all of us from youngsters to Senior ones. He has also talked about the India Story from historical perspective to till date and what needs to be done. We have taken this article from Economic Times <https://economictimes.indiatimes.com/markets/expert-view/from-gen-z-to-senior-citizens-nilesh-shahs-guide-for-creating-the-right-portfolio/articleshow/102740063.cms?from=mdr>

Nilesh Shah MD, Kotak AMC, says: “You need to balance your greed and fear. A Gen Z, a millennial, a senior citizen, all will be driven by emotions. When everything is looking bad, do not get tempted by the fear. When everything is too good to be true, do not get lured by greed. Maintain equilibrium. If you follow these five things, income minus savings equal to expenses, regular investment, long-term investment, disciplined investment and equilibrium, you would reach nirvana in financial terms.”

Continue from previous issue.....

Would you call yourself a person who is financially independent?

Yes, I will call myself financially independent, though I am still not doing whatever I wanted to do.

And what is that?

So, today, if I want to spend 10 days in Vipassana, I would not be able to do it because I have a job to do. So, yes, I am financially independent, but not that kind of independent which I should be.

So, when we talk about financial independence as a concept also, it looks like it is interlinked with a lot of other things. In your case, it is also the responsibilities that you have tied yourself with and without completing those responsibilities you would not be able to achieve what you have maybe. How complex is this entire concept of financial freedom and financial independence or how easy it is?

It is easy as well as complex. It is easy because at the end of the day all of us need roti, kapda, makhan. It is complex because as Indians, most of us have come from a position of very-very less. We had always struggled. I have queued in the ration shops. I have waited for things to book and get them after 10 years like a telephone line.

So, somewhere in our mind, even when we have reached more than what we need, we are still driven by our past. We are anchored in deficiency and deficit. I guess the next generation is far better. They are far more financially secure than our generation.

So, when we talk about financial freedom, when we talk about financial independence, if you have to recommend a financially independent portfolio on this occasion of Independence Day to a Gen Z, to someone who is middle aged and to someone who is almost close to being a senior citizen, what would that be?

For all three, income minus expenses equal to savings is not the right equation. It is always income minus savings equal to expenses. Pair utne hi lambe karo jitni aap ki chadar badi ho (Stretch your legs according to your coverlet)

Second, please do regular investment. Little drops of water make an ocean. Also, be a long-term investor. Rome was not built in a day. Your portfolio cannot be built and deliver a return in a day.

Third, do not put all eggs in one basket. Be disciplined asset allocator. But covering all of that is one most important thing that is equilibrium. You need to balance your greed and fear. A Gen Z, a millennial, a senior citizen, all will be driven by emotions. When everything is looking bad, do not get tempted by the fear. When everything is too good to be true, do not get lured by greed. Maintain equilibrium. If you follow these five things, income minus savings equal to expenses, regular investment, long-term investment, disciplined investment and equilibrium, you would reach nirvana in financial terms.

Talking about your financial habits or talking about the way you understand or the kind of relationship you have with money, any particular habit or any particular thought which you feel you need independence from?

So while I preach people to maintain equilibrium between greed and fear, I am not the best example of following it. I am still driven by emotions. Most of the time my daughter is able to say the state of the market by looking at my face. Emotions are very much part of our DNA. And as long as I am cognisant of my emotions, hopefully my decisions will be more rational.

In some sense, like Sourav Ganguly was Maharaja of the off side but not necessarily that great a player on the on side. But he developed that on side in order to become a successful player. If he had remained Maharaja of the off side, then he would not have been as successful cricketer as he was. The same way, we have certain natural positivity, some natural off side. But there is also an on side, which is where our emotions overtake our

rationality. We need to be mimicking Sourav Ganguly in playing and mastering the on side, even if it is not our natural side.

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