



Market News

Shares of Coal India gained over a percent on June 2, reacting to the company's production and sales figures for May.

In May 2023, the production rose to a record 60 million tonnes (MT), up 9.5 percent over the same month last year with an increase of 5.2 MT. Considering the production for May generally hovering in the range of 40-48 MT, the surge in output that Coal India witnessed was substantial, the company said in an exchange filing.

Shares of M&M Financial Services rose 2 percent on June 2 after the non-banking financier reported a 39 percent YoY growth in overall disbursement along with strong collection efficiency.

At 2.31 pm, the stock was at trading Rs 298.15 on the BSE, up 1.4 percent from the previous close. The stock has gained 18 percent in the past three months and over 200 percent in the past three years.

Shares of TVS Motors Company Ltd rallied 1.5 percent in early trade today post release of sales growth numbers. At 9:24 am, the TVS Motors Company Ltd stock was trading 1.35 percent higher at Rs 1,291 on NSE. TVS Motor Company's May sales rose 9 percent to 330,609 units over the same period last year, the company told NSE. Total two-wheelers sales grew 11 percent year-on-year to 319,295 units in May. Domestic two-wheeler sales were up 32 percent to 252,690 units in May 2023. Shares of Aditya Birla Capital Ltd (ABCL) gained nearly 2.6 percent on June 2 after its subsidiaries announced an investment in its preferential issue. ABCL announced on June 1 that its promoter companies, namely Grasim Industries and holding company Surya Kiran Investments, have decided to invest Rs 1,000 crore and Rs 250 crore, respectively, in its preferential issue.



Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Bonus	Hardwyn	Bonus Ratio 1:3	05-06-2023	05-06-2023
Splits	Hardwyn	Old FV10 New FV 1	05-06-2023	05-06-2023
Splits	Radhagobind Com	Old FV10 New FV 1	08-06-2023	08-06-2023
Dividend	Tata Power	Final 200.00	07-06-2023	07-06-2023
Dividend	Voltas	Final 425.00	09-06-2023	09-06-2023
Dividend	Indian Hotels	Final 100.00	09-06-2023	09-06-2023
Dividend	HDFC AMC	Final 960.00	09-06-2023	09-06-2023
Dividend	Asian Paints	Final 2125.00	09-06-2023	09-06-2023



TALK TO US



+91-9016130983



info@markethubonline.com



markethubone

asianpaints



VOLTAS

TATA

A TATA Enterprise

Radhagobind Commercial Limited

Hardwyn



B-230-231, ITC, Majura gate Crossing, Ring Road, Surat 395002

Nifty Spot in Last Week:

As we saw the Price Movement in Nifty Spot in last week that In Upside is 18662.45 in Downside 18464.55.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:

Nifty up side strong supply zone 18800 to 18900 down side strong demand zone 18400 to 18200.

Bank Nifty in Upcoming week:

Banknifty up side strong supply zone 44600 to 45300 down side strong demand zone 43700 to 43300.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 03.06.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	BFUTILITY (BUY)	ABOVE 377	370		355		425
2	CAREERP (BUY)	HOLD 243	243		224		300
3	IOB (BUY)	HOLD 24	25.35		22		28

Commodity Market

COPPER:- :- Investors can sell around 750-760 with sl 805 down side target 660 possibility.



CRUDEOIL:- Investors can buy around 5500 with sl 5200 up side target will be 6000 TO 6400 possibility.



SILVER:- Investors can buy in deep around level 69600 with sl 68200 up side target will be 73300 possibility.



GOLD:- Investors can buy in deep around level 58400 with stop loss 57400 up side target will be to 60000-61000 possibility.



Currency Market (Cash Levels)

USDINR:- up side 83.05 is strong resistance if close above this level then up side target 83.45 to 84.15 possibility if not close above 83.05 level then down side target will be 81.00 to 80.00 possibility.



GBPINR: - Investors can sell on rise to 103.20 to 104.00 range with sl 105.00 down side target 97.00 possibility, Investors can buy in deep around 96.00 with stop loss of 95.00 up side target will be 103.00 possibility.

EURINR:- Investors can sell on rise 89.90 to 90.60 range with sl 91.30 down side target 87.50 to 86.50 possibility.



JPYINR:- Investors can sell on rise around 60.92 to 61.30 range with sl 61.85 down side target 57.00 to 56.00 possibility.

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	81.00	82.00	82.31	83.00	83.50
GBPINR	100.50	102.00	103.14	104.00	105.00
EURINR	87.50	88.00	88.61	90.00	91.00
JPYINR	56.00	57.00	59.22	60.00	60.50

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.10
Three month Forward	0.21
Six month	0.56
One year	1.49

RBI reference Rates	
Currency	Rates
USD	82.31
GBP	103.21
Euro	88.66
100 Yen	59.27

Warren Buffett's Formula for Success:

One Good Decision Every Five Years

Author: Ben Cohen

Source: The Wall Street Journal (<https://www.wsj.com/articles/warren-buffett-berkshire-hathaway-annual-meeting-dfb51505>)

The title might seem like a clickbait, but it isn't far from the truth in some sense. Ahead of the shareholder meeting, Warren Buffett published Berkshire's annual shareholder letter. This piece looks at one key takeaway from that letter – how Buffett's stupendous returns over 58yrs at Berkshire are almost entirely driven by just a dozen decisions i.e, one every five years. Astonishing indeed.

“What he's suggesting is that phenomenal success isn't about getting every decision right. It is about getting important decisions phenomenally right. In fact, Mr. Buffett himself says that most of his investments have been

marginal or no better than mediocre. His average of one truly good decision every five years was still enough for that satisfactory return of 3,787,464%.

“The weeds wither away in significance as the flowers bloom,” wrote Berkshire’s chairman and chief executive. “Over time, it takes just a few winners to work wonders. And, yes, it helps to start early and live into your 90s.”

People read Warren Buffett for the same reason they watch Stephen Curry: They want to see how it should be done, even if they can’t do it themselves.

His legendary investor letters are insightful, wise, simple and yet somehow contrarian. They are also modest. Most investors who beat the market would prefer to forget the decisions they botched, but this billionaire often seems more comfortable reminding disciples about his mistakes and musing about his failures.

When he does explain his extraordinary success, Mr. Buffett makes it sound ordinary. He looks for sensibly priced opportunities at big companies with honest people, competitive advantages and “understandable, enduring and mouthwatering economics.” Then he credits the magic of compounding interest, the good fortune of living in the U.S., the execution of basic ideas, the avoidance of colossal errors and a generous slathering of luck, like hot fudge on a Dairy Queen sundae.”

He then speculates on the dozen decisions, one of which is likely not a stock purchase decision – instead the decision to partner with Charlie Munger, the most invaluable of them all.

Amongst the stocks he reckons could feature in there are Coca Cola, American Express, See’s Candies, BNF railroads, Bank of America and Apple. But perhaps the most significant could be take overs of Berkshire Hathaway Energy and GEICO.

“This romance began in 1951, when Mr. Buffett learned that his professor and intellectual hero Benjamin Graham was chairman of Geico and rode the train from New York to Washington to visit its corporate headquarters. He arrived on a Saturday morning only to discover that Geico’s employees weren’t in the habit of working on Saturday mornings. Finally, a custodian heard Mr. Buffett pounding on the doors and not only let him inside but introduced him to the other person in the office, which is how the eager young student found himself receiving an education in the insurance business from the CEO.

The compassion of a weekend janitor would alter the course of business history, as Mr. Buffett’s investment in Geico began his lifelong fascination with insurance. When he acquired National Indemnity, which belongs on any list of Mr. Buffett’s career highlights, the process was similarly informal. After he heard from a friend that the company was for sale, he wrote a two-page contract to buy it from another friend. The deal came together in 15 minutes.

“It’s one of the best capital-allocation decisions in history,” said Lawrence Cunningham, the author of “The Essays of Warren Buffett.” “And it epitomizes Buffett.

We have taken this article from Marcellus Investment Manager’s [Three longs & three shorts: this week’s best reads](#)

[14th May 2023].

HEAD OFFICE

B/230-231, International Trade Center, Majura Gate, Ring Road, Surat-2. (Guj.) India Ph: 0261-40 60 750, 246 27 90 Fax: 0261-246 27 91 www.markethubonline.com E-Mail: info@markethubonline.com

IA SEBI REGISTRATION NO.:INA000005333

Disclaimer:

We do not represent that information provided by us is accurate or complete and it should not be relied upon as such. The advice provided here is just for knowledge purpose only. The user assumes the entire risk of any use made or not made of this information. INVESTMENT IN EQUITY, MUTUAL FUND, EQUITY, CURRENCY & COMMODITY DERIVATIVES IS SUBJECT TO RISK. WE ARE DISTRIBUTOR OF MUTUAL FUND Client should read the Risk Disclosure Document (RDD) & Do's and Don'ts issued by SEBI & relevant exchanges before investing