



Market News

For the week, the Sensex gained 1.42 percent to close at 59,832.97, while the Nifty was up 1.37 at 17,599.15. FII buying, higher direct tax collection in FY23, strong manufacturing PMI data and the RBI's decision to pause the rate hike boosted sentiment. The demand trajectory across both urban and rural markets in India has shown a slight improvement sequentially, although it falls short of a full recovery, said Dabur in an exchange filing.

Dabur India shares fell over 2.5 percent in the morning trade on April 6 after the company said it will report mid-single-digit revenue growth in Q4 FY23, indicating no significant improvement from the previous few quarters. The company had clocked 3.5 percent topline growth in Q3 and 6 percent in Q2.

The FMCG major has also increased spends on its brands, leading to pressure on the operating margin, which is expected to be lower by 200-250 basis points compared to Q4 FY22 margin of 18 percent. One basis point is one-hundredth of a percentage point.

The stock has clocked in around 12 percent gains within the past week.

Shares of Cholamandalam Finance and Investment Company edged up over 7 percent in early trade on April 6 and tested its highest level in 52-weeks after the company recorded strong loan growth in the fourth quarter.

Disbursements for the non-banking finance lender grew 65 percent on year to Rs 21,020 crore as against Rs 12,718 crore in the same period last year. For FY23, disbursements were up 87 percent to Rs 66,532 crore from FY22's Rs 35,490 crore. The rise in disbursements was seen across segments like vehicle finance, home loans, MSME, and others. In the fourth quarter of FY 23, the lender disbursed Home Loans of Rs 1,405 crore, while for the entire financial year, the disbursements amounted to Rs 3,830 crore, reflecting a year-on-year growth of 156 percent and 102 percent, respectively. The RBI governor harped on the decision to keep rates unchanged being a one-off and the decision may change in future.

RESULT CALENDAR

1 COMPANY- **TCS**
12-Apr-23

2 COMPANY- **INFY**
13-Apr-23

Corporate Action only for information	Company Name	Type & Percentage	Record Date	Ex-Date
Split	MUFIN GREEN	Old fv 2 New fv1	13-04-2023	13-04-2023
Split	COMFORT	Old fv 10 New fv1	13-04-2023	13-04-2023
Rights	EARUM PHARMACE	fv 2 RightsRatio 4:1	10-04-23	10-04-23
Dividend	EDELWEISS	Interim 25.00	13-04-2023	13-04-2023
Dividend	BRITANNIA	Interim 7200.00	13-04-2023	13-04-2023
Dividend	GOOD LUCK	Interim 100.00	14-04-2023	13-04-2023

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BRITANNIA
COMFORT Comfort Intech
GOODLUCK
MUFIN

EARUM PHARMACEUTICALS LIMITED
B-230-231, ITC, Majura gate Crossing, Ring Road, Surat 395002



Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 17638.70 in Downside 17312.75.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty up side strong supply zone 17800 to 18000 down side strong demand zone 17400 to 17150 possibility.

Bank Nifty in Upcoming week:-

Banknifty up side strong supply zone 41500 to 42100 down side strong demand zone 40000 to 39600.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below / Add HOLD	CMP as on 08.04.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	APCOTEXIND(BUY)	HOLD 487.55	484		453		520-550
2	SCHAND (BUY)	HOLD 214	225		190		250-275
3	ASAL(BUY)	AROUND 306	326		285		375

Commodity Market

COPPER:- :- Investors can sell around 810-820 with sl 840 down side target 735 possibility.



CRUDEOIL:- Investors can buy around 6100-6050 with sl 5950 up side target will be 6800 possibility.



SILVER:- Investors can buy in deep around level 72000 to 71000 with stop loss 69000 up side target will be 78000 possibility.



GOLD:- Investors can buy in deep around level 58000 with stop loss 57050 up side target will be 61000 to 63000 possibility.

Currency Market (Cash Levels)

USDINR:- If not Spot close above 83.05 then we are bearish sell on rise down side target 81.00 to 80.50 possibility.



GBPINR: - Investors can sell on rise to 103.00 to 103.60 range with sl 104.40 down side target 97.00 possibility, Investors can buy in deep around 96.00 with stop loss of 95.00 up side target will be 102.50 possibility.



EURINR:- Investors can sell on rise 89.45 to 90.50 range with sl 91.20 down side target 87.50 to 86.50 possibility.

JPYINR:- Investors can sell on rise around 62.85 to 63.10 range with sl 64.20 down side target 60.00 to 58.00 possibility.



Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	80.50	81.00	81.89	82.50	83.00
GBPINR	100.50	101.50	102.59	103.00	104.00
EURINR	87.50	88.50	89.33	90.50	91.00
JPYINR	60.50	61.50	62.31	62.50	63.00

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.16
Three month Forward	0.31
Six month	0.80
One year	1.83

RBI reference Rates	
Currency	Rates
USD	81.97
GBP	102.08
Euro	89.34
100 Yen	62.42

Why Warren Buffett Makes People Pay For Their Own Lunch:

And the lessons we need to learn.

This is an interesting article that is published by Steve Burns for New Trader U (<https://www.newtraderu.com/2023/04/05/why-warren-buffett-makes-people-pay-for-their-own-lunch/>)

I want to share a little-known fact about Warren Buffett: when he invites someone to lunch, he makes them pay for their own meal. Now, before you start thinking he's a cheapskate, let me share with you a story someone shared about going to lunch with Buffett, and after that, I will explain the lessons behind this odd behavior from this billionaire.

Anik Singal told his story about going to eat lunch with Warren Buffett on YouTube in July 2022:

When I met Warren Buffett, he made me pay \$21 for my own lunch. I had to prepay. It's a crazy story. So when I was in college a

few of us got a chance to fly to Nebraska and meet him. I was really excited to do this. I thought it was going to be amazing, and I get this weird email from the event organizer who said...

Hey, you need to go ahead and send a check for \$21.”

For what?

“Pay for your own lunch.”

Let me explain the principles behind this practice and how it relates to the lessons Buffett has learned throughout his career as an investor and CEO

Lesson #1: Value Money And Use It Wisely

The first principle in making people pay for their lunch is a simple lesson in valuing money. Most people might not think twice about spending a few dollars on a meal, but I’ve learned over the years that every dollar counts. When you save and invest those dollars instead of spending them, you allow yourself to grow your wealth over time.

By having his lunch companions pay for their meals, I remind them (and himself) of the importance of valuing money and using it wisely. It also teaches self-reliance and personal responsibility – qualities he believes are essential for success in any field, not just investing.

Lesson #2: Pay For Value, Not Appearances

Another reason Buffett makes people pay for their lunch is to emphasize the importance of paying for value rather than

appearances. Too often, people spend their money on things that make them look successful rather than on the things that contribute to their success.

He sends a clear message by having everyone pay for their meal: it's not about who can pick up the tab or impress others with their generosity. Instead, it's about recognizing the value in the experience – the conversation, the sharing of ideas, and the opportunity to learn from one another.

Lesson #3: Build Relationships On Equal Footing

Throughout my life, I've found that the most meaningful relationships are those built on mutual respect and equality. When he makes people pay for their lunch, he reinforces this principle.

By expecting his lunch companions to pay their way, he's showing them that he views them as equals and respects their ability to contribute to their relationship, both in terms of the conversation and in sharing the financial burden. This sets the stage for a more open and honest exchange of ideas, benefiting both parties.

Lesson #4: Be True To Yourself And Your Values

It's no secret that Buffett lives a relatively modest lifestyle, especially when compared to other billionaires. He has always believed that it's important to be true to himself and his values and not let his wealth change who he is.

Making people pay for their lunch may not be a widespread practice among the wealthy, but it's a choice that aligns with his values and helps him stay grounded in the principles that have guided him throughout his life. By sticking to his beliefs and staying

true to himself, he has found that he can maintain a level of happiness and contentment that money can't buy.

Lesson #5: Focusing On What Truly Matters

In the grand scheme of things, the cost of a meal is insignificant. By not being concerned with who is picking up the tab, they can shift their focus to the conversation and the exchange of ideas, which is the true purpose of these lunch meetings. The time they spend discussing investments, business strategies, and life lessons is infinitely more valuable than the cost of a meal.

By paying for our lunch, we are reminded that the ideas and relationships we forge during these meetings matter, not the simple act of picking up the tab.

Conclusion

Making people pay for their lunch during meetings might seem quirky. Still, it's grounded in the principles and concepts that made Warren Buffett one of the most successful investors and businessmen ever.

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