



Market News

The board of directors of Emami Ltd on March 24 approved a plan to buy back shares worth up to Rs 186 crore through the open market route.

The board gave the nod to buy back 41.3 lakh equity shares of face value of Re 1 each at a maximum price of Rs 450 apiece, the company told the stock exchanges on March 24. The buyback price of Rs 450 is more than 23 percent higher than the last closing price.

After the announcement, the stock jumped into the green briefly only to slip again. At 12.15 pm, it was quoting at Rs 363 on the National Stock Exchange, down 0.30 percent from the previous close.

Shares of Rail Vikas Nigam gained more than 2 percent in the early trade on March 24 after company announced that its JV bagged project worth Rs 252 crore in Gujarat.

Rachana -RVNL JV has received LOA for up gradation to six lane with paved shoulder of Sarkhej-Changodar Section of NH-8A (New NH-47) for Ahmedabad- Bagodara-Rajkot Road on EPC mode in the State of Gujarat

(Package-7), Rail Vikas Nigam said in a regulatory filing.

Bharat Electronics: Bharat Electronics in pact with Delhi Metro Rail Corporation to develop train control system. The Navratna defence PSU has signed a Memorandum of Understanding (MoU) with Delhi Metro Rail Corporation (DMRC) for jointly developing the indigenous communication-based train control system (i-CBTC). This is an important milestone in India's journey towards self-reliance in Rail and Metro operations.

Shares of Bharat Electronics Ltd (BEL) gained two percent on March 24 reacting to the company's new order win.

“The Ministry of Defence (MoD) has signed two contracts worth of Rs 3,800 crore with Bharat Electronics Ltd (BEL) a DPSU for supply of Medium Power Radar and Digital Radar Warning Receiver (RWR) for Indian Air Force,” the company said in a regulatory filing.

Results & Corporate Action



Corporate Action only for information	Company Name	Type & Percentage	Record Date	Ex-Date
BONUS	Innovana	Bonus Ratio 1:1	30-03-2023	29-03-2023
SPLIT	Bharat Agri	Old fv 10 New fv 1	29-03-2023	29-03-2023
SPLIT	Avance Tech	Old fv 10 New fv 5	31-03-2023	31-03-2023
DIVIDEND	Hind Zinc	Interim 1300	29-03-2023	29-03-2023
DIVIDEND	SBI Card	Interim 25	29-03-2023	29-03-2023
DIVIDEND	CRISIL	Final 2300	31-03-2023	31-03-2023



Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 17207.25 in Downside 16828.35.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty up side strong supply zone 17150 to 17250 down side strong demand zone 16750 if close below this level then down side 16200 possibility.

Bank Nifty in Upcoming week:-

Banknifty up side strong supply zone 40000 to 41000 down side strong demand zone 38900 to 38400.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 25.03.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	ADANI PORTS(BUY)	HOLD 645	637		610		780
2	SCHAND (BUY)	HOLD 214	214		190		250-275
3	TARMAT(BUY)	HOLD 78	85	72			100

Commodity Market

COPPER:- :- Investors can sell around 795-805 with sl 820 down side target 735 possibility.



CRUDEOIL:- Investors can sell around 5965-6065 with sl 6400 down side target will be 5500 to 5000 possibility.



Currency Market (Cash Levels)

USDINR:- If not Spot close above 83.05 then we are bearish sell on rise down side target 81.00 to 80.50 possibility.



GBPINR: - Investors can sell on rise to 100.90 to 101.80 range with sl 102.50 down side target 96.00 possibility, Investors can buy in deep around 96.00 with stop loss of 95.00 up side target will be 100.00 possibility.



EURINR:- Investors can sell on rise 89.45 to 90.50 range with sl 91.20 down side target 87.50 to 86.50 possibility.



JPYINR:- Investors can sell on rise around 63.85 to 64.50 range with sl 65.25 down side target 61.00 to 60.00 possibility.

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	80.50	81.00	82.45	83.05	84.00
GBPINR	97.00	99.00	100.60	101.00	102.50
EURINR	86.50	87.50	88.50	89.50	90.00
JPYINR	60.00	62.00	63.40	64.50	65.00

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.18
Three month Forward	0.49
Six month	0.90
One year	1.67

RBI reference Rates	
Currency	Rates
USD	82.23
GBP	100.98
Euro	89.06
100 Yen	63.13

Lessons from the book “Fooled by Randomness” (part I)

It is normal human tendency that when we are successful, we try to show that the success is a result of the hard work and efforts we put in. However, when we are not successful, we blame it on the luck. Nassim Nicholas Taleb, through his book ‘Fooled by Randomness’ has tried to uncover that how much bigger the role of chance in our lives is, than we usually realize.

Let’s have some lessons from his book: we have taken the excerpts from :
Four Minutes Books .com

<https://fourminutebooks.com/fooled-by-randomness-summary/#:~:text=1%2DSentence%2DSummary%3A%20Fooled,than%20we%20usually%20make%20it>

Lesson 1: Life isn’t fair, which makes the rewards of continued effort excessively big.

Many of the systems we move and live in work in a linear fashion. With every day at work, you get closer to the next promotion. With every exam in school, you get closer to graduation. With every dollar into your retirement plan, you get closer to being able to retire with the same lifestyle, and so on.

Because of that, we tend to think life is all linear, but it’s really not. For example, Darwin’s rule of “survival of the fittest” only means that the best-

adapted organisms will survive on average. However, that doesn't stop all unfit organisms from surviving, at least in the short run.

Taleb says the reason life is non-linear is that some outcomes are path-dependent, meaning we wouldn't end up with the same results if we were to start over. For example, the QWERTY keyboard we all know and use today was originally invented for typewriters in 1873, just to keep them from jamming. But after the spread of its usage reached a tipping point, it became and remained the standard, just because switching to a more ideal keyboard would be a hassle and not improve much.

It's hard for us to see these tipping points in advance, so our natural tendency is to expect incremental changes to have only incremental impact as well.

However, at one point, a single office ordered Windows for its computers and suddenly, more than half of all offices were using it. From one day to the next, non-Windows users were in the minority. Just like one grain of sand can bring down an entire sand castle, that one extra blog post, one extra day in the lab, one extra phone call can suddenly create a huge reward

This is exactly what The Dip (a book written by Seth Godin. The book teaches you when to Quit and When to stick) is talking about, the disproportionate size of rewards for ongoing effort, but because progress on the extra mile isn't clearly visible, most people give up too early.

HEAD OFFICE

B/230-231, International Trade Center, Majura Gate, Ring Road, Surat-2.(Guj.) India Ph: 0261- 40 60 750, 246 27 90
Fax : 0261-246 27 91 www.markethubonline.com E-Mail : info@markethubonline.com

IA SEBI Registration no.:INA000005333

Disclaimer :

We do not represent that information provided by us is accurate or complete and it should not be relied upon as such. The advice provided here is just for knowledge purpose only. The user assumes the entire risk of any use made or not made of this information.

INVESTMENT IN EQUITY, MUTUAL FUND, EQUITY, CURRENCY & COMMODITY DERIVATIVES IS SUBJECT TO RISK. WE ARE DISTRIBUTOR OF MUTUAL FUND.

Client should read the Risk Disclosure Document (RDD) & Do's and Don'ts issued by SEBI & relevant exchanges before investing.

MARKET~HUB