



## Market News

Market remained unchanged in the week ended September 2 as it witnessed high volatility on the back of mixed global cues after hawkish US Federal Reserve stance and rising inflation in Eurozone and Japan. On the other hand, better macro data and FII buying provided support at lower levels.

For the week, BSE Sensex was down 30.54 points to close at 58,803.33 while the Nifty50 was down 19.4 points to end at 17,539.5 levels.

Investor TPG Dodla Dairy Holdings Pte Ltd has offloaded 6.7 percent equity stake in Dodla Dairy via open market transactions on September 1, while Route Mobile's promoter sold 2 percent shareholding in the cloud communications company on the same day.

TPG Dodla Dairy Holdings Pte Ltd has sold 40 lakh equity shares at an average price of Rs 509 per share, as per the data available with excha

Japanese 10,000 yen banknotes in a currency counting machine arranged at a branch of Resona Bank Ltd. in Tokyo, Japan, on Tuesday, Aug. 9, 2022. Dollar-yen, which soared 38%

from a March 2020 trough to mid-July this year, is in retreat. Photographer: Kiyoshi Ota/Bloomberg

The yen dropped to its lowest since 1998 as an overnight surge in Treasury yields heaped more pressure on the Japanese currency.

The yen fell 0.4% to 139.59 per dollar in Thursday trading in Tokyo -- a fresh 24-year low. Next up for FX watchers is the key psychological level of 140, which some analysts have said may potentially trigger intervention from officials.

India's stock market succumbed to selling pressure on the first day of the week due to weak global cues after comments by the US Federal Reserve Chair, wiping out more than Rs 2 lakh crore of investor wealth. However, 175 stocks climbed to a 52-week high and over 300 scrips hit the upper circuit. The key indices recovered significantly from the day's low. The BSE Sensex fell almost 1,500 points intraday, and lost 861 points at 57,972.62 at the close on August 29. powers.



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
BONUS	<u>Pavna Ind</u>	Bonus Ratio 1:1	06-09-2022	05-09-2022
BONUS	<u>Escorp Asset Ma</u>	Bonus Ratio 2:3	06-09-2022	06-09-2022
BONUS	<u>Dangee Dums</u>	Bonus Ratio 1:2	07-09-2022	06-09-2022
BONUS	GAIL	Bonus Ratio 1:2	07-09-2022	06-09-2022
BONUS	Sonata	Bonus Ratio 1:3	10-09-2022	08-09-2022
BONUS	Jyoti Resins	Bonus Ratio 2:1	09-09-2022	08-09-2022
SPLITS	<u>Dangee Dums</u>	OLD FV 10 NEW FV1	~~	06-09-2022
RIGHTS	<u>Suditind</u>	Rights Ratio 5:9	06-09-2022	06-09-2022
DIVIDEND	<u>Transpek</u>	Final 225	07-09-2022	06-09-2022
DIVIDEND	<u>Vinati Organics</u>	Final 650	~~	06-09-2022
DIVIDEND	Banco Products	Final 1000	~~	06-09-2022



Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 17777.65 in Downside 17160.20.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty up side strong supply zone 17860 to 18000 down side strong demand zone 17160 to 17000.

Bank Nifty in Upcoming week:-

Banknifty up side strong supply zone 39700 to 40000 down side strong demand zone 38000 to 37200.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 03.09.2022	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	MHRIL(BUY)	CMP 284	284		260		325
2	PNBHOUSING(BUY)	HOLD 350	379.85	350			400
3	LATENVIEW(BUY)	ABOVE 396	388		367		420-440

# Commodity Market

**COPPER:-** sell on rise with sl 655 down side target 600 possibility.



**CRUDEOIL:-** Investors can sell on rise with sl 7200 down side target 6600 possibility, buy in deep with sl 6600 up side target 7000-7200 possibility.

**SILVER:-** Investors can buy in deep with stop loss 53000 up side target will be 58000 possibility.



**GOLD:-** Investors can buy in deep with stop loss 49400 up side target will be 50400 possibility.

# Currency Market (Cash Levels)

**USDINR:-** Up side 80.10 to 80.30 supply zone if close above 80.10 new up side rally possible down side 79.00 to 78.30 demand zone.



**GBPINR: -** Investors can sell on rise 96.00 to 96.50 range with sl 98.40 down side target 93.00 possibility, Investors can buy in deep around 93.00 with stop loss of 91.50 up side target will be 98.00 possibility.



**EURINR:-** Investors can sell on rise 81.00 to 82.00 range with sl 84.10 down side target 77.00 possibility, Investors can buy in deep around 77.00 with stop loss of 74.80 up side target will be 84.00 possibility.



**JPYINR:-** Investors can sell on rise 60.50 to 60.65 range with sl 61.70 down side target 56.50 to 56.00 possibility, Investors can buy in deep around 55.80 to 55.00 level with stop loss of 53.00 up side target will be 60.00 to 61.00 possibility.



Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
<b>USDINR</b>	78.75	79.00	79.80	80.20	81.00
<b>GBPINR</b>	89.00	91.50	92.34	93.00	94.00
<b>EURINR</b>	78.50	79.00	79.84	81.00	82.00
<b>JPYINR</b>	55.50	56.00	56.87	57.50	58.00

## Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.21
Three month Forward	0.45
Six month	1.25
One year	2.94

RBI reference Rates	
Currency	Rates
USD	79.39
GBP	92.01
Euro	79.54
100 Yen	56.96



## Four foundations of financial literacy (Part-3)

Robert Kiyosaki is known for his book, RICH DAD POOR DAD. In one of his recent post he has explained the Four Foundations of Financial Literacy. Let's explore. This is the 3rd and final part of his article.

### Foundation of Financial Literacy #3: Using debt and taxes to get richer

Your financial adviser will tell you that debt is bad and taxes are inevitable. But the rich understand that both debt and taxes can be used to create immense wealth.

When it comes to debt, there are two kinds: bad and good. When your financial adviser tells you to stay out of debt, she means stay out of bad debt.

Bad debt comes in the form of borrowing money for liabilities such as using credit cards to buy TVs and take vacations, borrowing a line of credit on your personal home, and more.

Staying out of bad debt is good advice, but the problem is that your financial adviser won't tell you about good debt.

Good debt is debt used to purchase assets like rental property.

When you use the bank's money to purchase cash-flowing real estate, you use less of your own money to secure an asset by paying only a down payment instead of full price, and your tenant's rent pays off your debt while you own the asset and pocket the profit.

When it comes to taxes, the rich understand that governments write tax codes to encourage specific types of behavior. If governments want you to build affordable housing, they give you a tax cut. If they want to encourage oil exploration, they give you a tax cut. If they want to see higher employment, they give you a tax cut.

The secret is that most tax benefits are made to help entrepreneurs and investors. With the right financial education, you too can utilize the tax code to not only get richer, but also pay nothing in taxes.

Utilizing good debt and getting richer through taxes takes a high level of financial intelligence. But everyone can learn and put these principles into practice.

Foundation of Financial Literacy #4: Making your own financial decisions

When you're not confident about your knowledge of money, you let others make your financial decisions for you.

You let your broker decide how your money should be invested. You let your bank tell you what interest rate is worthy of your money. You follow whatever investing trend is popular in the news.

The rich don't follow the crowds. They set the trends and are gone by the time the trends become mainstream. What's their secret? They think for themselves about money and make their own financial decisions because they have a high financial intelligence.

The key to building great wealth is having great knowledge to act on and great wisdom to know which course of action is the best.

This kind of knowledge and wisdom only comes through a high financial intelligence gained from applying yourself to financial education.

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