



## Market News

The recruitment solutions business of Info Edge saw its revenue rise 68 percent to Rs 387 crore in the June quarter (Q1), compared to the year-ago period. The segment grew 12.5 percent on a sequential basis.

With five consecutive quarters of growth in the segment, the company said it remains optimistic for the current quarter as well at a time when major recruiters like IT companies have pulled back on fresh hirings amid fears of a global slowdown.

However, the Naukri parent said that its recruitment business recorded 49 percent growth in new customers and billing growth was witnessed across all industry verticals (IT and non-IT).

Divi's Laboratories on August 12 reported a 26 percent year-on-year growth in consolidated profit at Rs 702 crore for the quarter ended June FY23, largely driven by other income and lower tax costs. However, operating performance was weak.

The consolidated profit after tax for the June FY22 quarter stood at Rs 557.11 crore.

Consolidated revenue from operations in Q1FY23 grew by 15 percent to Rs 2,254.5 crore compared to corresponding period last fiscal.

On the operating front, EBITDA fell 0.6 percent year-on-year to Rs 846.70 crore during the June FY23 quarter, and margin contracted to 37.55 percent in Q1FY23, down 590 bps compared to 43.45 percent in the year-ago period.

Grasim Industries Limited (Grasim), on August 12, reported a 14 percent growth in its consolidated net profit of Rs 2,759 crore in the first quarter of FY22-23 as against Rs 2,412 crore recorded a year ago. On a sequential basis, the profit has dipped down 25 percent from Rs 3,656 crore earned during the January–March period.

Consolidated revenues for the Aditya Birla Group flagship company rose 41 percent on-year to Rs 28,042 crore as compared to a revenue of Rs 19,919 crore registered in the year-ago quarter. On a sequential basis, the revenue is lower by 2.7 percent from the revenue of Rs 28,811 crore recorded in the previous quarter.



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
BONUS	REC	Bonus Ratio 1:3	18~08~2022	17~08~2022
SPLITS	Saianand Comm	OLD FV 10 NEW FV1	~~	17~08~2022
SPLITS	Mangalam Global	OLD FV 10 NEW FV2	~~	18~08~2022
DIVIDEND	Honda India PP	Final 150	~~	16~08~2022
DIVIDEND	Jindal Saw	Final 100	~~	19~08~2022
DIVIDEND	LIC Housing Fin	Final 425	~~	19~08~2022



**Nifty Spot in Last Week:-**

As we saw the Price Movement in Nifty Spot in last week that In Upside is 17724.65 in Downside 17359.75.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

**Nifty Spot in Upcoming Week:-**

Nifty up side strong supply zone 17830 to 17930 down side strong demand zone 17350 to 17150.

**Bank Nifty in Upcoming week:-**

Banknifty up side strong supply zone 39500 to 40000 down side strong demand zone 38250 to 37300.

**Recommendation for next week**

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 13.08.2022	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	MHRIL(BUY)	AROUND 257	264		248		300
2	PNBHOUSING(BUY)	AROUND 352	364		340		375-400
3	VGURD(BUY)	CMP 248	248		234		275-300

# Commodity Market

**COPPER:-** sell on rise with sl 715 down side target 660 possibility.



**CRUDEOIL:-** Investors can sell on rise with sl 8100 down side target 6600 possibility, buy in deep with sl 6600 up side target 7200-7400 possibility.



**SILVER:-** Investors can buy in deep with stop loss 53000 up side target will be 63000 possibility.



**GOLD:-** Investors can buy in deep with stop loss 51000 up side target will be 53200 possibility.



# Currency Market (Cash Levels)

**USDINR:-** Up side 79.80 to 80.10 supply zone if close above 80.10 new up side rally possible down side 79.50 to 78.30 demand zone.



**GBPINR: -** Investors can sell on rise 98.50 to 99.00 range with sl 101 down side target 93.00 possibility, Investors can buy in deep around 93.00 with stop loss of 91.50 up side target will be 98.80 possibility.

**EURINR:-** Investors can sell on rise 86.00 to 86.50 range with sl 87.80 down side target 77.00 possibility, Investors can buy in deep around 77.00 with stop loss of 74.80 up side target will be 85.50 to 86.00 possibility.



**JPYINR:-** Investors can sell on rise 60.50 to 60.65 range with sl 61.70 down side target 56.50 to 56.00 possibility, Investors can buy in deep around 55.80 to 55.00 level with stop loss of 51.50 up side target will be 61.00 to 63.00 possibility.



Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
<b>USDINR</b>	78.75	79.00	79.65	79.80	80.10
<b>GBPINR</b>	95.50	96.50	97.03	97.70	98.30
<b>EURINR</b>	80.00	81.00	82.05	82.50	83.00
<b>JPYINR</b>	58.50	59.00	59.79	60.00	60.50

## Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.22
Three month Forward	0.46
Six month	1.26
One year	2.95

RBI reference Rates	
Currency	Rates
USD	79.70
GBP	97.28
Euro	82.22
100 Yen	59.80

## **6 Indian stocks that fit Warren Buffett's investment fundamentals (Part-II)**

In continuation to our previous week's article, please find details on three more stocks. This article has been taken from Economic Times (5th August 2022).

### **4. Schaeffler India**

Schaeffler India, which manufactures bearings, gears, gearing and driving elements, has an operating revenue of Rs 6,327.14 crore on a trailing 12-month basis. The stock from a technical standpoint is comfortably placed above its key moving averages, around 18% and 44% from 50-DMA and 200-DMA. It has recently broken out of a base in its weekly chart and is trading around 12% from the pivot point, which is extended from the ideal buying range for a stock. The stock is lagging behind in earnings parameters, but

excellent technical strength makes it a stock to examine in more detail.

## 5. Page Industries

Page Industries has an operating revenue of Rs 3,886.46 crore on a trailing 12-month basis. An annual revenue growth of 37% is outstanding, Pre-tax margin of 18% is great, ROE of 49% is exceptional. The stock from a technical standpoint is comfortably placed above its key moving averages, around 11% and 14% from 50-DMA and 200-DMA. It has recently broken out of a base in its weekly chart and is trading around 4% from the pivot point, which is the ideal buying range for a stock.

## 6. Polyplex

Polyplex has an operating revenue of Rs 6,624.40 crore on a trailing 12-month basis. The company has a reasonable debt to equity of 14%, which signals a healthy balance sheet. currently forming a base in its weekly chart and is trading around 16% away from the crucial pivot point.

(Disclaimer: Recommendations, suggestions, views and opinions given by the experts are their own. These do not represent the views of Economic Times neither of M/s Market Hub Stock Broking Limited)

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