



## Market News

Digital payments platform Paytm operator One 97 Communications on August 5 posted a consolidated loss of Rs 645.4 crore for the quarter ended June 2022, against a loss of Rs 382 crore logged in the corresponding quarter of the previous fiscal.

Consolidated revenue for the June FY23 quarter came in at Rs 1,679.6 crore, an 89 percent growth compared to Rs 891 crore reported in Q1 FY22.

EBITDA loss before employee stock ownership plan (ESOP) costs came in at Rs 275 crore, an improvement of Rs 57 crore as compared to Q1 FY22. The contribution of margins to revenues increased to 43 percent of revenues from 35 percent in the previous quarter i.e. Q4 FY22.

Nykaa operator FSN E-Commerce Ventures on August 5 reported a 42.24 percent year-on-year increase in consolidated profit at Rs 5.01 crore for the quarter ended June 2022, aided by better topline and operating performance of the cosmetics-to-fashion retailer.

Profit in corresponding period of the last fiscal was Rs 3.52 crore.

Consolidated revenue from operations for the June FY23 quarter came in at Rs 1,148.4 crore, registering a 40.56 percent growth compared to same period last year.

RBI on August 5 raised the policy rates by 50 bps, in line with what we were expecting. The debt markets had become a bit euphoric over the past few days, expecting RBI to hike less (25 bps – 35 bps), especially in the context of the fall in global commodity and crude oil prices. However, RBI has stayed firm on its resolve to tackle the elevated inflation.

The Monetary Policy Committee (MPC) is quite comfortable with the current growth scenario, with the domestic demand showing resilience and signs of broadening, a normal monsoon and adequate kharif sowing, urban demand improving and several economic indicators showing buoyancy, including PMI and capacity utilization. The RBI's assessment of domestic growth, is therefore, better than market perception around global recessionary trends impacting India, and this allows the RBI to use monetary policy tools more decisively.

## Results & Corporate Action

Result Calendar	
Date	Company Name
08 August 2022	GNFC, WHIRLPOOL, CUB, INDHOTEL POWERGRID, NATIONALUM, MOTHERSON, ADANI PORTS TORNTPOWER, BHARTIARTL
09 August 2022	IGL, IDFC, ABB, GRANULERS, TATACHEM, MRF
10 August 2022	AARTIIND, GNFC, GLENMARK, SAIL PIDILITIND, IBULHSGFIN, HINDALC CUMMINSIND, COALINIDA, IRCTC TATA CONSUM, IPCALAB, NBCC, ZYDUSLIFE, ONGC, METROPOLIS EICHERMOT, ABBOTINDIA,
11 August 2022	APOLLOHOSP, BATAINDIA, PAGEIN AUROPHARMA, BHARATFORGE, TRENT
12 August 2022	ZEEL, INDIACEM, HEROMOTOCO, ASTREL, HAL, APOLLOTYRE, ONGC DIVISLAB, NAUKRI, GRASIM

 <b>MARKET-HUB</b>				
Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
SPLITS	<u>Variman Global</u>	OLD FV 10 NEW FV1	--	11-08-2022
SPLITS	High Energy	OLD FV 10 NEW FV2	--	08-08-2022
RIGHTS	<u>G G Engineering</u>	Rights Ratio 35:13 FV1	10-08-2022	08-08-2022
RIGHTS	<u>Add-Shop Promot</u>	Rights Ratio 1:1 FV10	08-08-2022	05-08-2022
DIVIDEND	West Coast Pap	Final 300	--	08-08-2022
DIVIDEND	Rupa and Comp	Final 300	--	08-08-2022
DIVIDEND	ICICI Bank	Final 250	10-08-2022	08-08-2022
DIVIDEND	<u>Honeywell Autom</u>	Final 900	10-08-2022	08-08-2022
DIVIDEND	<u>Alkem Lab</u>	Final 200	10-08-2022	08-08-2022
DIVIDEND	Cipla	Final 250	10-08-2022	08-08-2022
DIVIDEND	IEX	Final 1100	12-08-2022	11-08-2022
DIVIDEND	Grasim	Final 250	12-08-2022	11-08-2022
DIVIDEND	Coal India	Final 30	--	11-08-2022
DIVIDEND	Hindalco	Final 400	--	11-08-2022
DIVIDEND	Kotak Mahindra	Final 22	12-08-2022	11-08-2022
DIVIDEND	IndusInd Bank	Final 85	12-08-2022	11-08-2022
DIVIDEND	<u>Dixon Technolog</u>	Final 100	--	11-08-2022
DIVIDEND	<u>Godfrey Phillip</u>	Final 1400	--	11-08-2022
DIVIDEND	<u>Divis Labs</u>	Final 1500	--	11-08-2022
DIVIDEND	IOC	Final 24	12-08-2022	11-08-2022
DIVIDEND	<u>Jubilant Pharmo</u>	Final 500	12-08-2022	11-08-2022
DIVIDEND	NCC	Final 100	12-08-2022	11-08-2022
DIVIDEND	Rain Industries	Interim 50	12-08-2022	11-08-2022
DIVIDEND	Eicher Motors	Final 2100	--	12-08-2022



**Nifty Spot in Last Week:-**

As we saw the Price Movement in Nifty Spot in last week that In Upside is 17490.70 in Downside 17154.80.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

**Nifty Spot in Upcoming Week:-**

Nifty up side strong supply zone 17750 to 17850 down side strong demand zone 17000 to 16900.

**Bank Nifty in Upcoming week:-**

Banknifty up side strong supply zone 38300 to 39100 down side strong demand zone 37000 to 36600.

**Recommendation for next week**

Serial No.	Stock Name Cash segment	Above Below / Add HOLD	CMP as on 06.08.2022	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	ANURAS(BUY)	HOLD 796	766		734		850-900
2	ROSSELLIND(BUY)	HOLD 221	209		194		250-275
3	PRINCEPIPE(BUY)	ADD 620	635		585		700

# Commodity Market

**COPPER:-** sell on rise with sl 685 down side target 637 possibility.



**CRUDEOIL:-** Investors can sell on rise with sl 8300 down side target 6600 possibility, buy in deep with sl 6600 up side target 7200-7400 possibility.

**SILVER:-** Investors can buy in deep with stop loss 53000 up side target will be 63000 possibility.



**GOLD:-** Investors can buy in deep with stop loss 51000 up side target will be 53200 possibility.

# Currency Market (Cash Levels)

**USDINR:-** Investors can sell on rise with sl 80.25 down side target 78.30 possibility.



**GBPINR: -** Investors can sell on rise 98.50 to 99.00 range with sl 101 down side target 93.00 possibility, Investors can buy in deep around 93.00 with stop loss of 91.50 up side target will be 98.80 possibility.



**EURINR:-** Investors can sell on rise 86.00 to 86.50 range with sl 87.80 down side target 77.00 possibility, Investors can buy in deep around 77.00 with stop loss of 74.80 up side target will be 85.50 to 86.00 possibility.



**JPYINR:-** Investors can sell on rise 60.50 to 60.65 range with sl 61.70 down side target 56.50 to 56.00 possibility, Investors can buy in deep around 55.80 to 55.00 level with stop loss of 91.50 up side target will be 61.00 to 63.00 possibility.

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	78.75	79.00	79.24	79.67	80.25
GBPINR	94.50	95.00	96.19	97.00	97.70
EURINR	79.00	80.00	81.06	81.50	82.00
JPYINR	57.00	58.50	59.56	60.00	60.50

## Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.22
Three month Forward	0.46
Six month	1.26
One year	2.95

RBI reference Rates	
Currency	Rates
USD	79.11
GBP	96.06
Euro	80.91
100 Yen	59.33

## **6 Indian stocks that fit Warren Buffett's investment fundamentals**

**As we all respect Warren Buffet as the most astute investor. It is important to know what stocks we have in India that fit his philosophy. In this regard, let us go through the article that appeared in Economic Times on 5th August.**

Buffettology!

If you are one of those investors who follow the investment philosophy laid down by Warren Buffett, who is undoubtedly one of the best stock pickers in world history, then a custom screen made by MarketSmith can prove to be useful. The filter lists out Indian stocks that fit the formula of picking stocks according to Buffettology. A former student of Benjamin Graham, Buffett is noted as a legendary value investor, though he is also believed to incorporate an emphasis on management quality and company growth prospects. Buffett has also emphasized on stocks that are trading at reasonable prices. Investors must study the business as well as valuations in detail before making a call.

1. Fineotex Chemical

With an operating revenue of Rs 440.72 crore on a trailing 12-month basis, Fineotex has reported an outstanding annual revenue growth of 58 per cent, pre-tax margin of 20 per cent and ROE of 21 per cent. The company is debt free and has a strong balance sheet enabling it to report stable earnings growth across business cycles. The stock from a technical standpoint is comfortably placed above its key moving averages, around 13% and 31% from 50-DMA and 200-DMA. The stock is currently forming a base in its weekly chart and is trading around 6% away from the crucial pivot point.

## 2. Rajratan Global Wire

The company has a reasonable debt to equity of 16%, which signals a healthy balance sheet. From a technical standpoint, the stock is comfortably placed above its key moving averages, around 27% and 65% from 50-DMA and 200-DMA. It has recently broken out of a base in its weekly chart and is trading around 28% from the pivot point, which is extended from the ideal buying range for a stock. MarketSmith said the stock has great fundamentals and technical strength to stay in momentum.

## 3. Gujarat Ambuja Exports

Gujarat Ambuja Exports has an operating revenue of Rs 4,670.31 crore on a trailing 12-month basis. The stock from a technical standpoint is trading close to its 50-DMA and comfortably placed above its 200-DMA, around 25% above 200-DMA. It needs to take



support around the 50-DMA level to continue further upside move. Institutional holding has gone up in the last reported quarter is a positive sign.

(Disclaimer: Recommendations, suggestions, views and opinions given by the experts are their own. These do not represent the views of Economic Times as well as Market Hub Stock Broking Limited)

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