



## Market News

Mobile gaming company Nazara Technologies on July 29 reported more than 22 percent year-on-year (YoY) growth in its consolidated net profit at Rs 16.5 crore for the quarter ended June 2022 (Q1FY23), backed by strong revenue growth.

Revenue during the quarter surged 70 percent to Rs 223.1 crore compared to the corresponding period of the last fiscal, the company said in its BSE filing. The sequential growth in the bottom line was 237 percent and it was a 27.4 percent increase in the top line for the June FY23 quarter.

"The multi-pronged approach to capture opportunities has been yielding positive traction and we are in line with our target growth plans for FY23," Manish Agarwal, CEO said.

Cipla Limited, on July 29, reported a 4 percent decline in its consolidated net profit at Rs 686 crore for the first quarter of FY22-23 as against a profit of Rs 715 crore recorded a year ago. During the year ago period, there was an exceptional expense item for Rs 124.6 crore, adjusting for which the

profit in the previous quarter would have been Rs 839 crore.

On a sequential basis, the profit has increased by 89.6 percent from Rs 362 crore earned during the January - March period. During the previous quarter, the company had an exceptional expense of Rs 57.5, adjusting for which the PAT would have been Rs 419.6 crore. Housing Development Finance Corporation Ltd missed street estimates by a whisker, reporting a net profit of Rs 3,668.82 crore for the June quarter, an increase of 22 percent from the year-ago period, on July 29.

The average of the estimates of seven brokerages polled by Moneycontrol had expected the net profit to be at Rs 3,902 crore.

India's largest housing finance company's 22 percent on-year increase in net profit came on the back of a healthy 16.9 percent growth in assets under management that helped net interest income to rise by 7.8 percent.

## Results & Corporate Action

Result Calendar	
Date	Company Name
01 August 2022	ITC,ESCORTS,MSFL,RAMCOCEM, UPL
02 August 2022	SIEMENS,VOLTAS,DEEPAKNTR, INDUSTOWER,GODREJPROP, BOSCHLTD
03 August 2022	GUJGASLTD,FSL,BSOFT,INDIGO, CHAMBLFERT,LUPIN,GODREJCP, PIIND,IDEA,ABCAPITAL
04 August 2022	BRITANNIA,RECLTD,MANAPPURM GSPL,BERGEPAINT,HINDPETRO ADANI,ENT,DABUR,LICHSGFIN DALBHARAT,BALRAMCHINI, BHEL,BALKRISIND,CONCOR GAIL
05 August 2022	NMDC,M&M,ALKEM,TITAN, PETRONET

				
Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
DIVIDEND	Sudarshan Chem	Final 250	02-08-2022	01-08-2022
DIVIDEND	Ratnamani Metal	Final 466	~	01-08-2022
DIVIDEND	NAVA	Final 300	02-08-2022	01-08-2022
DIVIDEND	IWML	Interim 750	02-08-2022	01-08-2022
DIVIDEND	Unichem Labs	Final 200	~	01-08-2022
DIVIDEND	Cummins	Final 525	03-08-2022	02-08-2022
DIVIDEND	Abbott India	Final 1450	~	02-08-2022
DIVIDEND	J. K. Cement	Final 150	~	02-08-2022
DIVIDEND	UltraTechCement	Final 380	~	02-08-2022
DIVIDEND	Ramco Cements	Final 300	~	02-08-2022
DIVIDEND	United Brewerie	Final 1050	03-08-2022	02-08-2022
DIVIDEND	COFORGE LTD.	Interim 130	04-08-2022	03-08-2022
DIVIDEND	Maruti Suzuki	Final 1200	~	03-08-2022
DIVIDEND	Bata India	Special 1010	~	04-08-2022
DIVIDEND	CRISIL	Interim 800	05-08-2022	04-08-2022
DIVIDEND	Dr Lal PathLab	Interim 60	09-08-2022	05-08-2022
DIVIDEND	Sanofi India	Special 1930	08-08-2022	05-08-2022



**Nifty Spot in Last Week:-**

As we saw the Price Movement in Nifty Spot in last week that In Upside is 17172.80 in Downside 16438.75.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

**Nifty Spot in Upcoming Week:-**

Nifty up side strong supply zone 17400 to 17450 down side strong demand zone 16730 to 16650.

**Bank Nifty in Upcoming week:-**

Banknifty up side strong supply zone 38000 to 38450 down side strong demand zone 37000 to 36350.

**Recommendation for next week**

Serial No.	Stock Name Cash segment	Above / Below Add HOLD	CMP as on 30.07.2022	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	ANURAS(BUY)	CMP 796	796		734		850-900
2	ROSSELLIND(BUY)	CMP 221	221		194		250-275
3	SHIL(BUY)	CMP 346	346		315		410

# Commodity Market

**COPPER:-** sell on rise with sl 682 down side target 575 possibility.



**CRUDEOIL:-** Investors can sell on rise with sl 8360 down side target 7200 possibility.



**SILVER:-** Investors can buy in deep with stop loss 53000 up side target will be 63000 possibility.



**GOLD:-** Investors can buy in deep with stop loss 49500 up side target will be 52000 possibility.



# Currency Market (Cash Levels)

**USDINR:-** Investors can sell on rise with sl 80.25 down side target 78.75 possibility.



**GBPINR: -** Investors can sell on rise 98.50 to 99.00 range with sl 101 down side target 93.00 possibility, Investors can buy in deep around 93.00 with stop loss of 91.50 up side target will be 98.80 possibility.

**EURINR:-** Investors can sell on rise 86.00 to 86.50 range with sl 87.80 down side target 77.00 possibility, Investors can buy in deep around 77.00 with stop loss of 74.80 up side target will be 85.50 to 86.00 possibility.



**JPYINR:-** Investors can sell on rise 60.50 to 60.65 range with sl 61.70 down side target 56.50 to 56.00 possibility, Investors can buy in deep around 55.80 to 55.00 level with stop loss of 91.50 up side target will be 61.00 to 63.00 possibility.

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	78.75	79.00	79.26	79.67	80.25
GBPINR	94.50	95.00	96.30	97.00	97.70
EURINR	79.00	80.00	80.88	81.50	82.00
JPYINR	57.00	58.50	59.49	60.00	60.50

## Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.23
Three month Forward	0.47
Six month	1.27
One year	2.96

RBI reference Rates	
Currency	Rates
USD	79.74
GBP	97.06
Euro	81.54
100 Yen	58.93

## Investors' Psychology:

Warrant Buffet says, "It is not the intellectual ability of an investor but his ability to control his emotions that counts more in investing success".

As investors we must be aware of our emotions and our biases. One such bias is a 'recency bias'. We are happy to present an interesting article by Mr. Rajeev Thakkar, CIO and Director of PPFAS. (Taken from their newsletter dated July 2022). Happy Reading.

Is 'recency bias' affecting you?

Investors could be of two types. The first type will have noticed that the equity market indices and Net Asset Values (NAVs) of our equity funds are somewhat lower than what were seen between October 2021 and March 2022. The other type of investor would not have noticed the fall or ignored the fall despite noticing it. If you are in the second category, congratulations. You need not read further.

For investors who are closely watching the indices, stock prices and mutual fund NAVs, especially those who are new to equity investing, I will say that it is not unusual for equity prices to fall. In fact it is of utmost importance that equity prices fall steeply over some period in an unpredictable manner!

Why do I say this? The answer is simple. If stock prices only went up, there would be no one investing in bonds or in bank fixed deposits and so on. The reason why equity investments have the potential to deliver higher returns is that periodically they give negative returns as well which scares away short term investors and risk averse investors.

There is a chance that some investors who have recently entered the market may see negative returns on their lump sum / SIP investments currently. Since our launch in 2013, we have been communicating that

equity investments are suitable only for a minimum investment horizon of 5 years. This has been due to the fact that the current situation is quite common and one has to be invested in equity across a bull and bear market cycle to really benefit from equity investing.

The current narrative is driven by discussions around inflation due to high energy and commodity prices, the war between Russia and Ukraine, rising interest rates, quantitative tapering, potential US recession and so on. Reading of the popular media narrative would lead us to believe that something unusual is happening in the world. However if one looks at interest rates, they are back to where they were about 3 to 3.5 years ago and crude oil prices are way below the peak levels seen in late 2007 and early 2008. High / low prices of crude oil, onions and tomatoes make for good news stories but at the end of the day they are subject to supply and demand disruptions (surplus as well as deficit) which are generally short lived and the prices mean revert generally in a short period of time. As I write this today, many commodities like iron ore, aluminum and copper are trading at significantly lower prices as compared to the peak prices seen a few months back.

Today we do not worry about COVID 19 while only a few months back there was nothing else that we could talk or think about. In the same manner, two years hence, it is very likely that we will have different things to worry about. Please do not let the turbulence and headlines distract you from your long term investment journey. Stick to your asset allocation based on your needs, life stage and risk appetite.

Happy investing.

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