



Market News

The rupee depreciated 12 paise to 79.25 against the US dollar in early trade on Friday tracking the strength of the American currency and persistent foreign fund outflows.

At the interbank foreign exchange, the rupee opened at 79.20 against the American dollar, then lost ground to quote at 79.25, registering a fall of 12 paise from the last close.

On Thursday, the rupee closed at 79.13 against the dollar. Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.05 per cent lower at 107.07.

Shares of Tata Motors rose on July 7 on the back of strong gains for Chinese automobile manufacturers earlier in the day. Chinese automobile and auto ancillary stocks soared today after authorities in the country vowed to support auto consumption in the country going ahead. The Chinese auto industry faced several challenges in 2022 due to the unprecedented lockdowns in major parts of the country owing to a fresh Covid-19 outbreak and continued shortage of semiconductors.

Shares of Titan Company jumped over 6 percent in the early trade on July 7 after company reported strong sales numbers across the segments for first quarter of FY23 ended June 30.

At 09:37am the scrip quoted Rs 2125.50 apiece on the BSE, up 5.57 percent, while the benchmark Sensex was at 54,088.92, up 337.95 points or 0.63 percent.

Titan's first quarter (Q1FY23) sales grew 205% year-on-year (YoY) on a low base and clocked 3-year CAGR of 20.5% over Q1FY20, the only non-disrupted first quarter in the last 3 years, company said in its release.

The network expansion and campaigns continued to progress well throughout the quarter, company added.

Bajaj Finance share price rose in the early trade on July 6 after the company reported better numbers for the quarter ended June 2022.

Bajaj Finance has recorded highest ever quarterly increase in its customer franchise of 2.7 million in the first quarter of FY23 and new loans booked during the period were 7.4 million.

Results & Corporate Action

Result Calendar	
Date	Company Name
12 July 2022	<u>HCLTECH, DELTACORP</u>
13 July 2022	MINDTREE
14 July 2022	<u>LTI,ACC</u>
15 July 2022	<u>FEDERALBNK, OBEROIRLTY , LTTS , JINDALSTEL</u>
16 July 2022	<u>HDFCBANK, ICICIPRULI, BEL</u>

 MARKET-HUB				
Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
BONUS	<u>Uravi T and Wed</u>	Bonus Ratio 1:1	12-07-2022	11-07-2022
BONUS	<u>GMM Pfaudler</u>	Bonus Ratio 2:1	12-07-2022	11-07-2022
BONUS	<u>A Infra.</u>	Bonus Ratio 1:1	13-07-2022	12-07-2022
BONUS	<u>ANG Lifescience</u>	Bonus Ratio 1:4	14-07-2022	13-07-2022
BONUS	<u>Shankar Lal Ram</u>	Bonus Ratio 2:1	15-07-2022	14-07-2022
BONUS	<u>Radhe Developer</u>	Bonus Ratio 1:1	15-07-2022	14-07-2022
SPLITS	<u>Steel Exchange</u>	OLD FV 10 NEW FV1	~	12-07-2022
SPLITS	<u>Radhe Developer</u>	OLD FV 10 NEW FV1	~	14-07-2022
DIVIDEND	<u>Persistent</u>	Final 110	~	11-07-2022
DIVIDEND	<u>Dr Reddys Labs</u>	Final 600	~	11-07-2022
DIVIDEND	<u>Avadh Sugar</u>	Final 100	~	12-07-2022
DIVIDEND	<u>VST</u>	Final 1400	~	13-07-2022
DIVIDEND	<u>Shree Cements</u>	Final 450	14-07-2022	13-07-2022
DIVIDEND	<u>Adani Ports</u>	Final 250	15-07-2022	14-07-2022
DIVIDEND	<u>Adani Enterpris</u>	Final 100	15-07-2022	14-07-2022
DIVIDEND	<u>Bharat Forge</u>	Final 275	15-07-2022	14-07-2022
DIVIDEND	<u>Redington</u>	Final 330	15-07-2022	14-07-2022
DIVIDEND	<u>Zensar Tech</u>	Final 175	15-07-2022	14-07-2022
DIVIDEND	<u>Lupin</u>	Final 200	15-07-2022	14-07-2022
DIVIDEND	<u>Piramal Enter</u>	Final 1650	15-07-2022	14-07-2022
DIVIDEND	<u>Coromandel Int</u>	Final 600	~	14-07-2022
DIVIDEND	<u>Bosch</u>	Final 1100	~	14-07-2022
DIVIDEND	<u>M&M</u>	Final 231	~	14-07-2022
DIVIDEND	<u>Ashok Leyland</u>	Final 100	~	14-07-2022



Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 16275.50 in Downside 15661.80.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty up side strong supply zone 16400 to 16500 down side strong demand zone 15750 to 15700.

Bank Nifty in Upcoming week:-

Banknifty up side strong supply zone 35500 to 36100 down side strong demand zone 34500 to 34600.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 09.07.2022	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	CHALET(BUY)	HOLD 327	325		310		355/65
2	IITC(BUY)	AROUND 285	293		265		300
3	SUNTECK(BUY)	HOLD 511	507		480		580

Commodity Market

COPPER:- sell on rise with sl 715 down side target 615 possibility.



CRUDEOIL:- Investors can sell on rise with sl 8800 down side target 7300 possibility.



SILVER:- Investors can sell on rise with stop loss 63000 down side target will be 55000 possibility.

GOLD:- Investors can sell on rise with sl 52400 down side target 50500 possibility.



Currency Market (Cash Levels)

USDINR:- down side 78.70 is strong support if break this level then down side 78.00 level possibility.



GBPINR: - Investors can sell on rise with sl 98.20 down side target 95.00 possibility.



EURINR:- Investors can sell on rise with sl 81.85 down side target 79.50 possibility.



JPYINR:- Investors can buy in deep with stop loss 56.50 down side target will be 59.50 possibility.



Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	77.90	78.70	79.25	79.50	79.90
GBPINR	93.00	94.00	94.65	95.50	95.60
EURINR	78.50	79.50	80.18	80.80	81.50
JPYINR	57.00	57.50	58.41	59.00	59.50

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.21
Three month Forward	0.45
Six month	1.25
One year	2.94

RBI reference Rates	
Currency	Rates
USD	79.24
GBP	95.13
Euro	80.58
100 Yen	58.40

RBI measures to have positive impact on overseas fund inflows: DEA Secretary

RBI on Wednesday raised the overseas borrowing limits for companies and liberalised norms for foreign investments in government bonds as it announced a slew of measures to boost foreign exchange inflows

Economic Affairs Secretary Ajay Seth on Thursday said the measures taken by Reserve Bank of India (RBI) will increase inflows of overseas funds and help in strengthening the rupee against the US dollar.

RBI on Wednesday raised the overseas borrowing limits for companies and liberalised norms for foreign investments in government bonds as it announced a slew of measures to boost foreign exchange inflows.

Seth said RBI measures, including on External Commercial Borrowing (ECB), are transitory and for shorter duration, and would help in boosting the foreign currency inflows into the country.

RBI on Wednesday increased the ECB limit under the automatic route from \$750 million or its equivalent per financial year to \$1.5 billion and eased the norms for FPI investments in the debt market.

Seth also expressed hope that the global challenges would subside in the short term.

HEAD OFFICE

B/230-231, International Trade Center, Majura Gate, Ring Road, Surat-2.(Guj.) India Ph: 0261- 40 60 750, 246 27 90
Fax : 0261-246 27 91 www.markethubonline.com E-Mail : info@markethubonline.com

IA SEBI Registration no.:INA000005333

Disclaimer :

We do not represent that information provided by us is accurate or complete and it should not be relied upon as such. The advice provided here is just for knowledge purpose only. The user assumes the entire risk of any use made or not made of this information.

INVESTMENT IN EQUITY, MUTUAL FUND, EQUITY, CURRENCY & COMMODITY DERIVATIVES IS SUBJECT TO RISK. WE ARE DISTRIBUTOR OF MUTUAL FUND.

Client should read the Risk Disclosure Document (RDD) & Do's and Don'ts issued by SEBI & relevant exchanges before investing.