



Market News

The rupee fell 41 paise to hit its intra-day record low of 78.78 against the US dollar on Tuesday, weighed down by persistent foreign capital outflows.

At the interbank foreign exchange, the rupee opened at 78.53 against the American dollar, then fell further and touched its intra-day record low of 78.78, registering a fall of 41 paise from the last close.

On Monday, the rupee declined by 4 paise to close at its life-time low of 78.37 against the US dollar. "We believe India's external position remains relatively healthy, but with portfolio outflows expected to continue amid weakening global equity performance, and further deterioration in BoP in coming months, the risks of INR underperformance cannot be discounted," Emkay Global Financial services said in a research note.

Shares of Bajaj Auto fell on July 1 after the company reported weak two-wheeler sales for June.

Bajaj Auto's domestic two-wheeler sales fell 20 percent year-on-year to 125,083 units in June despite the year-ago month being partially affected by

the second wave of the COVID-19 pandemic.

Overall, two-wheeler sales rose merely 2 percent on a year-on-year basis to 315,948 units in the previous month as the company continues to face challenges relating to securing semiconductors.

Oil prices rose about 1% in early Asian trade on Tuesday after the United Arab Emirates' energy minister said the nation is producing near capacity, countering expectations that it could help boost supply in a tight market.

The UAE and Saudi Arabia have been seen as the only two countries in the Organization of the Petroleum Exporting Countries (OPEC) with spare capacity available to make up for lost Russian supply and weak output from other member nations.

U.S. West Texas Intermediate (WTI) crude futures climbed \$1.07, or 1%, to \$110.64 a barrel at 0028 GMT, extending a 1.8% gain in the previous session.

Brent crude futures jumped \$1.08, or 0.9%, to \$116.17 a barrel, adding to a 1.7% rise in the previous session.

Results & Corporate Action

Result Calendar

| Date | Company Name |
|--------------|--------------|
| 08 July 2022 | TCS |



| Corporate Action | Company Name | Type & Percentage | Record Date | Ex-Date |
|------------------|-----------------|-----------------------|-------------|------------|
| BONUS | EKI Energy | Bonus Ratio 3:1 | 05-07-2022 | 04-07-2022 |
| BONUS | Minda Ind | Bonus Ratio 1:2 | 08-07-2022 | 07-07-2022 |
| BONUS | Torrent Pharma | Bonus Ratio 1:1 | 11-07-2022 | 08-07-2022 |
| RIGHTS | Mah Corporation | Rights Ratio 11:3 FV1 | 05-07-2022 | 07-07-2022 |
| DIVIDEND | JSW Steel | Final 1735 | ~ | 04-07-2022 |
| DIVIDEND | Petronet LNG | Final 45 | 05-07-2022 | 04-07-2022 |
| DIVIDEND | Mindtree | Final 270 | ~ | 05-07-2022 |
| DIVIDEND | Mphasis | Final 460 | ~ | 05-07-2022 |
| DIVIDEND | DCM Shriram | Final 245 | 08-07-2022 | 07-07-2022 |
| DIVIDEND | JM Financial | Final 115 | ~ | 07-07-2022 |
| DIVIDEND | Axis Bank | Final 50 | 08-07-2022 | 07-07-2022 |
| DIVIDEND | Bank of India | Final 20 | 08-07-2022 | 07-07-2022 |
| DIVIDEND | Indian Card | Special 250 | 08-07-2022 | 07-07-2022 |
| DIVIDEND | L&T Technology | Final 750 | ~ | 07-07-2022 |
| DIVIDEND | GlaxoSmithKline | Special 600 | 08-07-2022 | 07-07-2022 |
| DIVIDEND | Navin Fluorine | Final 300 | 08-07-2022 | 07-07-2022 |
| DIVIDEND | Titan Company | Final 750 | ~ | 08-07-2022 |



Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 15927.45 in Downside 15511.05.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty up side strong supply zone 15950 to 16150 down side strong demand zone 15350 to 15180.

Bank Nifty in Upcoming week:-

Banknifty up side strong supply zone 34400 to 34600 down side strong demand zone 33000 to 32700.

Recommendation for next week

| Serial No. | Stock Name Cash segment | Above / Below / Add HOLD | CMP as on 02.07.2022 | Trail SL | Buy Stop loss | Sell Stop loss | Target |
|------------|----------------------------|-----------------------------|-------------------------|----------|---------------------|----------------------|--------|
| 1 | CHALET(BUY) | CMP 327 | 327 | | 310 | | 355/65 |
| 2 | ITC(BUY) | AROUND 275 | 284 | | 265 | | 300 |
| 3 | SUNTECK(BUY) | CMP 511 | 511 | | 480 | | 580 |

Commodity Market

COPPER:- down side 659 is strong support if close below this level then next level 535 otherwise up side target 695 possibility.



CRUDEOIL:- Investors can sell on rise with sl 9300 down side target 7800 possibility.



SILVER:- Investors can sell on rise with stop loss 63000 down side target will be 55000 possibility.



GOLD:- Investors can sell on rise with sl 52670 down side target 51200 possibility.



Currency Market (Cash Levels)

USDINR:- Investors can buy in deep with stop loss 77.90 upside target 79.90 possibility.



GBPINR: - Investors can sell on rise with sl 98.20 down side target 95.00 possibility.

EURINR:- Investors can sell on rise with sl 84.20 down side target 81.00 possibility.



JPYINR:- Investors can buy in deep with stop loss 56.50 down side target will be 59.50 possibility.

| Currency CASH LEVEL | DEMAND ZONE LEVEL | | CLOSE | SUPPLY ZONE LEVEL | |
|---------------------------|----------------------|-------|-------|-------------------------|-------|
| | D2 | D1 | | S1 | S2 |
| USDINR | 77.90 | 78.50 | 79.02 | 79.50 | 79.90 |
| GBPINR | 94.00 | 94.80 | 95.37 | 96.00 | 96.50 |
| EURINR | 80.50 | 81.50 | 82.66 | 83.00 | 83.50 |
| JPYINR | 57.00 | 57.50 | 58.42 | 59.00 | 59.50 |

Currency Corner

| Premium / Discount (USD/ INR) Based on Forward Rates | |
|--|---------|
| Duration | Premium |
| One month Forward | 0.20 |
| Three month Forward | 0.44 |
| Six month | 1.24 |
| One year | 2.93 |

| RBI reference Rates | |
|---------------------|-------|
| Currency | Rates |
| USD | 79.09 |
| GBP | 95.95 |
| Euro | 82.74 |
| 100 Yen | 58.62 |

FOUR BEHAVIOURAL BIASES THAT CAN HARM WEALTH CREATION... AND HOW TO OVERCOME THEM

Kumar is a 30-year-old software engineer who worked in an IT firm in Bengaluru. He moved back to Aligarh, his hometown, to be with his parents after the COVID-19 outbreak. Work-from-home flexibility allowed Kumar to continue working with the IT firm.

Kumar is aware of the financial stress that COVID-19 caused his friends, family and society in general. Most times, he feels he is on the right track. He's got a decent job, an apartment in Bengaluru, and pays his mortgage loan regularly from his salary income. He has at least another 25 years of working life. However, for financial advice, he relies largely on his parents, elders or peers.

Like others, Kumar too is susceptible to behavioural biases that may prevent him from taking the right decisions. He may think his parents and peers have done well for themselves by investing in certain products, so nothing could go wrong. The point is, contrary to what one thinks or perceives, we all have an intrinsic bias towards certain behaviour that is not always rational, especially for retirement planning.

Let's examine some of these behavioural traits and explore how we can address them after acknowledging the existence of such biases in us.

Present bias

Put simply, present bias is the tendency to favour immediate gratification instead of future rewards or returns. Kumar may prefer an instrument that gives good returns in the near future (2-3 years) rather than invest in retirement funds because retirement seems so far away in the future. Present bias is when people focus too much on short-term returns than long-term returns.

Inertia effect

Kumar has been postponing investment in savings for retirement, thinking he will start "next year." After all, he has at least 25 years before retirement, so it seems a long way off. This inertia or status quo bias is fairly common. Even though we are aware of the power of compounding, we keep postponing certain decisions because the process requires too much effort.

Loss-aversion bias

Sometimes, we need to correct course if our investments are not right. However, many times we carry on with our dud investments. We don't realise that our investments are either inherently bad or not suited to our risk temperament. We also avoid shifting because it might tacitly imply that we were not right.

This loss-aversion bias prevents us from correcting course and learning from mistakes. So we are averse to selling an investment at a loss and making a course correction.

Bandwagon effect

We all tend to get influenced by what our elders tell us and more frequently, what our peers do. Close to the end of the financial year, we look around for instruments that are tax efficient with little regard to our personal circumstances and what is relevant to us.

How to overcome behavioural biases

Do a "financial workout" at least once a year.

Life events mean change of strategy: Changes in personal circumstances (marital status, birth of a child, new job, health status) and the external environment (investment returns, government regulations, tax rules) will impact cash flow. You must look at your investment strategy in light of such changes.

Don't be emotionally attached: Learn to let go of investments that are loss-making and don't make sense. The sooner you course correct, the better it is.

Be aware and conscious of your financial decision: Ask yourself why you are investing. How does it align with your goals and circumstances? Don't invest because everyone else is doing it or it is the "in" thing to do.

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