



Market News

Hero MotoCorp share price rose more than a percent in early trade on June 24 after the company said it is going to hike prices of motorcycles and scooters.

Hero MotoCorp will make hike ex-showroom prices of motorcycles and scooters from July 1, as per a press release.

The revision, which will be up to Rs 3,000, is to partially offset the steadily growing input cost inflation.

Oil prices skidded in early trade on Wednesday amid a push by U.S. President Joe Biden to bring down soaring fuel costs, including pressure on major U.S. firms to help ease the pain for drivers during the country's peak summer demand.

U.S. West Texas Intermediate (WTI) crude futures fell \$1.34, or 1.2%, to \$108.18 a barrel at 0031 GMT, while Brent crude futures dropped \$1.33, or 1.2%, to \$113.32 a barrel.

As the United States struggles to tackle soaring gasoline prices and inflation, U.S. President Joe Biden is expected on Wednesday to call for temporarily suspending the 18.4-cents a gallon

federal tax on gasoline, a source briefed on the plan told Reuters. Biden had disclosed on Monday he was considering whether to call for a pause in the tax.

Multiplex operators PVR and INOX Leisure on Tuesday said that they have received clearances for their merger from bourses NSE and BSE. "The company has received observation letter with 'no adverse observations' dated June 20, 2022 from BSE Ltd and observation letter with 'no objection' dated June 21, 2022 from National Stock Exchange of India Ltd respectively in relation to the scheme of amalgamation," said PVR in a regulatory filing.

This was also confirmed by INOX through an identical regulatory filing. A 'no objection' certificate from the exchange is a mandatory step for getting clearance from the National Company Law Tribunal and other regulatory authorities for any scheme of amalgamation.

Gold prices edged up on Tuesday as the dollar eased, while investors kept a keen eye on posturing from major .

Results & Corporate Action



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
BONUS	IOC	Bonus Ratio 1:2	01-07-2022	30-06-2022
BONUS	Ratnamani Metal	Bonus Ratio 1:2	01-07-2022	30-06-2022
BONUS	Xpro India	Bonus Ratio 1:1	04-07-2022	01-07-2022
BONUS	Swasti Vinayaka	Bonus Ratio 5:4	04-07-2022	01-07-2022
SPLITS	Salasar Techno	OLD FV 10 NEW FV1	~	27-06-2022
SPLITS	DUGLOBAL	OLD FV 10 NEW FV2	~	30-06-2022
SPLITS	Paisalo Digital	OLD FV 10 NEW FV1	~	30-06-2022
DIVIDEND	SKF India	Final 145	29-06-2022	28-06-2022
DIVIDEND	Whirlpool	Final 50	~	28-06-2022
DIVIDEND	Gandhi Spl Tube	Final 200	01-07-2022	30-06-2022
DIVIDEND	Bajaj Finance	Final 1000	01-07-2022	30-06-2022
DIVIDEND	Swaraj Engines	Final 800	~	30-06-2022
DIVIDEND	Bajaj Finserv	Final 80	01-07-2022	30-06-2022
DIVIDEND	L&T Infotech	Final 3000	01-07-2022	30-06-2022
DIVIDEND	PTL Enterprises	Final 200	01-07-2022	30-06-2022
DIVIDEND	Bajaj Auto	Final 1400	01-07-2022	30-06-2022
DIVIDEND	Mah Scooters	Final 800	01-07-2022	30-06-2022
DIVIDEND	Bajaj Holdings	Final 250	01-07-2022	30-06-2022
DIVIDEND	L&T Finance	Final 5	04-07-2022	01-07-2022
DIVIDEND	Geojit Fin	Final 300	04-07-2022	01-07-2022
DIVIDEND	Motilal Oswal	Final 300	04-07-2022	01-07-2022
DIVIDEND	Tide Water Oil	Final 750	04-07-2022	01-07-2022



Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 15749.25 in Downside 15191.10.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty up side strong supply zone 16000 to 16200 down side strong demand zone 15180 to 15000.

Bank Nifty in Upcoming week:-

Banknifty up side strong supply zone 34400 to 34700 down side strong demand zone 32250 to 31950.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 25.06.2022	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	APARINDS(BUY)	HOLD 897	973	860			1100
2	AXISBANK(BUY)	HOLD 636	636		610		665
3	GRASIM (SELL)	BELOW 1054	1310			1342	1278-50

Commodity Market

COPPER:- Investors can sell on rise with sl 748 up side target 650 possibility.



CRUDEOIL:- Investors can sell on rise with sl 8760 down side target 7600 possibility.



SILVER:- Investors can buy in deep with stop loss 58000 up side target will be 62000-63000 possibility.



GOLD:- Investors can sell on rise with sl 52000 down side target 50200 possibility.

Currency Market (Cash Levels)

USDINR:- Investors can buy in deep with stop loss 77.25 upside target will be 78.25 if close above this level then next target 79.50 possibility.



GBPINR: - Investors can sell on rise with sl 98.20 down side target 95.00 possibility.



EURINR:- Investors can sell on rise with sl 84.20 down side target 81.00 possibility.



JPYINR:- Investors can buy in deep with stop loss 56.50 down side target will be 59.50 possibility.



Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	77.00	77.50	78.34	78.70	79.00
GBPINR	94.00	95.00	96.06	97.00	97.50
EURINR	80.50	81.50	82.52	83.00	83.50
JPYINR	57.00	57.50	58.21	58.70	59.50

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.18
Three month Forward	0.42
Six month	1.22
One year	2.91

RBI reference Rates	
Currency	Rates
USD	78.33
GBP	96.12
Euro	82.56
100 Yen	58.12

INDIA'S GROWTH OPPORTUNITY EXCITING, INVESTORS CAN GAIN EXPOSURE THROUGH STOCK MARKETS

“Right now, we’re focusing more and more on India. It is emerging as something very exciting, thanks in part to technology and government policies,” said Mark Mobius

Mark Mobius, founding partner at Mobius Capital Partners and veteran investor in emerging markets believes that India is emerging as “something very exciting” due to technology and government policy.

Speaking on CNBC’s Squawk Box Asia segment on June 21, Mobius advised investors “looking to get in on this opportunity” to gain exposure through the Indian stock markets.

“Right now, we’re focusing more and more on India. It is emerging as something very exciting, thanks in part to technology and government policies,” said Mobius.

On his experience in the market, Mobius said he calls the country ‘United States of India’ because each Indian state is different from the other, adding that this is a positive “that’s creating an incredible growth opportunity”.

Advising prospective investors, Mobius suggested they gain exposure through the Indian stock markets with particular focus on technology.

“There are a number of world-class, Indian companies that are in the software business — as you know, Tata’s global, they’re all over the world,” Mobius noted, adding that many other Indian companies prominent in the global software space are now also entering the hardware market.

The Nifty 50 and Sensex both rose 20 percent each in 2021, cashing big gains over the past two years. The recent recession has however pulled both indices as investors braced for recession and central banks tighten monetary policy to combat inflation.

Besides India, Mobius was also keen on Taiwan, which he described as having the best parts of Chinese culture, an open society and incredible creativity. “A lot of the software that goes into chips is created in Taiwan, and that’s where we’re focusing on,” he added.

This is not the first time Mobius has expressed bullish sentiments towards the Indian markets.

Speaking to CNBC-TV18 on May 24, Mobius acknowledged that while there may be more pain in store, he believes the Indian market will outperform its peers.

"(One should) invest in Indian companies, which have minimal debt and strong pricing power," he advised.

Prior to that in February, Mobius said that he remains invested in Indian equities given that the country's growth prospects are good. Noting that "we are climbing a wall of worry in the market", he also advised investors to stick to companies with strong earnings prospects.

On the cryptocurrency bear run, Mobius had said he believes it could be beneficial for equities as retail investors seek other avenues for returns amid a slump in the digital asset's fortunes.

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