



Market News

Indices nosedive, Sensex tanks more than 1,000 points to close at 54,303, Nifty ends at 16,202; All sectoral indices in red

HFCL share price rallied 4 percent intraday on June 10 after bagging orders for supply of unlicensed band radios (UBRs) and optical fibre cables.

The optical fibre cable manufacturer in its BSE filing said it has received orders worth Rs 73.39 crore from a telecom operator and an EPC (engineering, procurement, and construction) player.

The order from one of the leading private telecom operators of the country for supply of UBRs along with accessories, which has to be executed by September, is worth Rs 51.09 crore.

Markets Stabilise As RBI Hikes Repo Rate by 50 bps | MPC hikes inflation projection to 6.7% for FY23

The commerce ministry's investigation arm DGTR had conducted a probe into alleged exports subsidisation by Malaysia on 'aluminium primary foundry alloy ingot in different forms' following a complaint by the domestic industry and on January 31 this year recommended imposition of the duty.

The fast-moving consumer goods (FMCG) sector managed to display resilience in the face of soaring raw material costs and a slowing domestic demand environment in the quarter ended March but that resilience masked growing concerns over its performance in 2022-23.

Heading into the earnings season, investors were most concerned about the earnings performance of FMCG companies, given the signs of rural distress, rising costs and a lack of ability to fully pass on higher costs to consumers.

In the March quarter, net sales of listed FMCG companies rose at a moderate 7.7 percent on-year to Rs 82,576 crore, according to data available on AceEquity. The sector's bottomline grew 8.3 percent on-year to Rs 11,540 crore.

Delta Corp share price tanked more than 7 percent intraday on June 1 after it emerged that ace investor Rakesh Jhunjhunwala sold 25 lakh equity shares, representing 0.93 percent of the stakeholding, in the last few days of May.

Results & Corporate Action



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
BONUS	SKP Securities	Bonus Ratio 1:1	17-06-2022	16-06-2022
BONUS	Cosmo Films	Bonus Ratio 1:2	18-06-2022	16-06-2022
BONUS	Galactico Corp	Bonus Ratio 3:10	17-06-2022	16-06-2022
BONUS	Avantel	Bonus Ratio 3:1	20-06-2022	17-06-2022
SPLITS	Darshan Orna	OLD FV 10 NEW FV2	~~	13-06-2022
SPLITS	Galactico Corp	OLD FV 10 NEW FV1	~~	16-06-2022
SPLITS	Ajanta Soya	OLD FV 10 NEW FV2	~~	16-06-2022
DIVIDEND	Rajratan Global	Final 100	~~	13-06-2022
DIVIDEND	Cera Sanitary	Final 400	~~	13-06-2022
DIVIDEND	R Systems Intl	Interim 650	~~	14-06-2022
DIVIDEND	Havells India	Final 450	~~	14-06-2022
DIVIDEND	Tata Steel	Final 510	~~	15-06-2022
DIVIDEND	Sonata	Final 1300	~~	15-06-2022
DIVIDEND	Tata Elxsi	Final 425	~~	15-06-2022
DIVIDEND	HUL	Final 1900	~~	15-06-2022
DIVIDEND	Tata Chemicals	Final 125	~~	15-06-2022
DIVIDEND	Apollo Tyres	Final 325	17-06-2022	16-06-2022
DIVIDEND	MPS	Final 300	~~	17-06-2022
DIVIDEND	Bank of Baroda	Final 142.50	~~	17-06-2022



Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 16610.95 in Downside 16172.60.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty Sell on rise with sl 16650 down side target 15600 possibility.

Bank Nifty in Upcoming week:-

Banknifty Sell on rise with sl 35500 down side if close below 34000 level then next target 32000 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above /Below /Add HOLD	CMP as on 11.06.2022	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	NAVKARCORP(BUY)	AROUND 55	60		47		75
2	JKIL (BUY)	HOLD 265	292	264	252		350
3	INSECTICIDE (BUY)	HOLD 725	811	756			880

Commodity Market

COPPER:- Investors can sell on rise with sl 801 down side target 770 possibility.



CRUDEOIL:- Investors can sell on rise with sl 9780 down side target 8100 possibility.



SILVER:- Investors can buy in deep with stop loss 60000 up side target will be 63000-64000 possibility.



GOLD:- Investors can buy in deep with stop loss 50300 up side target will be 51800 possibility.



Currency Market (Cash Levels)

USDINR:- Investors can buy in deep with stop loss 76.90 upside target will be 78.25 if close above this level then next target 79.50 possibility.



GBPINR: - Investors can sell on rise with sl 98.20 down side target 94.00 possibility.



EURINR:- Investors can sell on rise with sl 84.20 down side target 81.00 possibility.



JPYINR:- Investors can buy in deep with stop loss 57.00 down side target will be 59.50 possibility.



Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	76.00	77.00	77.84	78.20	79.00
GBPINR	95.00	96.00	96.95	97.50	98.20
EURINR	81.00	82.00	82.48	83.00	83.50
JPYINR	57.00	57.50	58.17	58.70	59.50

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.22
Three month Forward	0.46
Six month	1.26
One year	2.95

RBI reference Rates	
Currency	Rates
USD	77.84
GBP	97.23
Euro	82.68
100 Yen	58.14

HOW INFLATION IS LIKELY TO IMPACT YOUR WALLET?

Inflation is a general increase in the prices of goods and services in an economy. For example, imagine the milk you purchased 12 months ago for ₹50 is now selling for ₹60 per litre; or the employee a company hired for X salary is suddenly looking at a 2X salary — that is inflation.

India's core inflation measure, at 7.7%, has already breached the upper bound of the RBI's 2%-6% target range.

The basic understanding is that when demand is more than supply, prices rise. But then there are unusual situations — like central banks printing money during crises or commodity prices seeing sharp swings when there are geopolitical concerns — that cause a spurt in inflation.

Why is inflation rising now?

Several factors have escalated inflation, and they are linked to the Covid-crisis or the Russia-Ukraine war.

Supply Shocks

The economy came to a halt during Covid-19 and has still not recovered fully in many areas. When the supply of goods and services is disrupted by events like the pandemic or, more recently, by the disruption of supplies from giant commodity-producing nations like Russia and China, prices rise to meet such shocks.

Central Banks: Printing Money, Lowering Rates

Central banks printed money and lowered interest rates to boost struggling economies during the Covid-19 crisis. Banks printed record amounts of money to help people during Covid-19, and this led to the amount of money chasing a small number of goods increasing, and prices consequently rising. While the dynamics are not that simple, the money printing by central banks has been a cause of inflation.

Commodity Crisis

The Russia-Ukraine war has impacted the supply of commodities and will affect commodity markets and trade. These commodities have led to a sharp increase in prices. Many industries, including FMCG, Cement, Agro-commodities and Automobiles, have struggled with the commodity price rise.

The effect of rising rates

What has not fallen due to the rising rates? Of course, the US Dollar hasn't, nor have US bonds. The large-cap index has corrected, while small caps have seen a deeper correction.

Most sectors have felt the heat. Metals have had the worst effect due to commodity prices cooling off; real estate and infrastructure have melted due to the rate hike, and IT is falling as an after-effect of the US stock crash. Only FMCG, Autos, and Energy have held up.

What happens next?

Higher interest rates will ripple through the economy. Home loans, car loans and business loans will become expensive, slowing down cash flows. This can lead businesses to amend or pause their growth plans.

But all is not lost. In six out of nine such rate-hike cycles, the stock market has given a 16% average return, and we can expect an appreciation when the volatility and uncertainty abate.

Conclusion

Investors should stay away from cyclical sectors till the volatility subsides. SIPs can continue as planned since lower NAVs will mean more units getting purchased and the rupee cost averaging working in your favour.

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