



Market News

The rupee appreciated 13 paise to 77.47 against the US dollar in opening trade on Friday, supported by a fall in the dollar index and positive domestic equities. At the interbank foreign exchange, the rupee opened at 77.47 against the American dollar, registering a rise of 13 paise from the last close.

On Thursday, the rupee had settled at 77.60 against the US dollar. According to Sriram Iyer, Senior Research Analyst at Reliance Securities, the Indian rupee opened stronger against the dollar on Friday tracking the overnight weakness of the dollar.

Additionally, a possibility of weaker crude oil prices over the next few sessions and stronger Asian and emerging market peers could also aid sentiments on Friday. Global oil benchmark Brent crude futures fell 0.06 per cent to USD 117.54 per barrel.

The dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.10 per cent lower at 101.72. On the domestic equity market front, the 30-share Sensex was trading 479.4 points or

0.86 per cent higher at 56,297.51, while the broader NSE Nifty advanced 141.50 points or 0.85 per cent to 16,769.50.

Utility vehicles maker Mahindra & Mahindra has clocked a massive 208 percent year-on-year growth in May, while the tractors segment registered a 48 percent growth over the year-ago period. The significant growth was largely due to low base as there were state-wise lockdowns to contain the Covid pandemic last year.

Auto sales for May 2022 stood at 53,726 vehicles, up from 17,447 vehicles sold a year back.

In the utility vehicles segment, Mahindra said it sold 26,632 vehicles in May, up 244 percent over the same month last year. Passenger vehicles segment, including utility vehicle, cars and vans, sold 26,904 units in May 2022, posting a 236 percent on-year growth.

The shares of Bajaj Auto fell sharply in the morning trade on June 1 after the company reported lower-than-expected sales data for May.

Results & Corporate Action



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
BONUS	NINtec SYSTEMS	Bonus Ratio 1:2	07-06-2022	06-06-2022
BONUS	Varun Beverages	Bonus Ratio 1:2	07-06-2022	06-06-2022
BONUS	AU Small Financ	Bonus Ratio 1:1	10-06-2022	09-06-2022
SPLITS	G G Engineering	OLD FV 2 NEW FV1	~	08-06-2022
SPLITS	Sadhna Broadcas	OLD FV 10 NEW FV1	~	10-06-2022
DIVIDEND	Rallis India	Final 300	~	06-06-2022
DIVIDEND	Aurobindo Pharm	Interim 700	07-06-2022	06-06-2022
DIVIDEND	INEOS Styro	Interim 1050	07-06-2022	06-06-2022
DIVIDEND	Voltas	Final 550	~	09-06-2022
DIVIDEND	Ind Motor Parts	Final 130	10-06-2022	09-06-2022
DIVIDEND	Welspun Corp	Final 100	10-06-2022	09-06-2022
DIVIDEND	HDFC AMC	Final 840	~	09-06-2022
DIVIDEND	TATA Cons. Prod	Final 605	~	09-06-2022
DIVIDEND	Asian Paints	Final 840	10-06-2022	09-06-2022



Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 16793.85 in Downside 16438.85.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty upside 16800 to 16900 is supply zone , down side 16400 to 16200 is Demand zone.

Bank Nifty in Upcoming week:-

Banknifty upside 36000 to 36250 is supply zone down side 34800 below 33800 is Demand zone.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 04.06.2022	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	LEMONTREE(BUY)	ABOVE 71.40	68.55		67.50		85
2	JKIL (BUY)	ABOVE 265	255		252		285-300
3	INSECTCIDE (BUY)	HOLD 725	770	720			880

Commodity Market

COPPER:- Investors can sell on rise with sl 822 down side target 786 possibility.



CRUDEOIL:- Investors can sell on rise with sl 9780 down side target 8100 possibility.



SILVER:- Investors can buy in deep around 60000 with stop loss 57400 up side target will be 63000-64000 possibility.



GOLD:- Investors can buy in deep with stop loss 49200 up side target will be 51800 possibility.

Currency Market (Cash Levels)

USDINR:- Investors can buy in deep with stop loss 76.90 upside target will be 78.25 if close above this level then next target 79.50 possibility.



GBPINR: - Investors can sell on rise with sl 98.50 down side target 95.70 possibility.



EURINR:- Investors can sell on rise with sl 84.45 down side target 82.65 to 82.20 possibility.



JPYINR:- Investors can buy in deep with stop loss 58.00 down side target will be 61.00 possibility.



Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	76.00	77.00	77.63	78.20	79.00
GBPINR	96.50	97.00	97.52	98.20	98.60
EURINR	82.00	82.50	83.42	83.80	84.50
JPYINR	58.60	59.00	59.75	60.50	61.50

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.20
Three month Forward	0.44
Six month	1.24
One year	2.93

RBI reference Rates	
Currency	Rates
USD	77.59
GBP	97.58
Euro	83.45
100 Yen	59.74

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