MARKET-HUB
NEWS LETTER

Beyond Research,
Beyond Advice

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Market News

Cement maker The India Cementsmark has reported a standalone profit for the quarter ending December 31, 2021 at Rs 3.30 crore, a senior official said on Friday. The company had registered standalone profits at Rs 62.02 crore during the corresponding quarter in the previous year.

For the nine month period ending December 31, 2021, standalone profits slipped to Rs 62.69 crore from Rs 150.41 crore registered a year ago.

Total income on standalone basis stood at Rs 1,114.22 crore as against Rs 1,162.91 crore registered same period last fiscal. Total income for the nine month period on standalone basis ending December 31, 2021, grew to Rs 3,333.11 crore from Rs 2,998.68 crore registered same period last fiscal.

Vedant Fashions is the largest company in India in men's Indian wedding and celebration wear segment.

Vedant Fashions, the largest company in India in men's Indian wedding and celebration wear segment, has fixed issue price at Rs 866 per share, the upper end of price band, for its initial public offering. The issue price was Rs 824-866 per share.

The initial public offering (IPO) of more than Rs 3.63 crore equity shares, at issue price of Rs 866 per share, fetched the company Rs 3,149.19 crore. The public issue consisted of only one offer for sale by investors (Rhine Holdings, and Kedaara Capital Alternative Investment Fund-Kedaara Capital AIF 1), and promoter Ravi Modi Family Trust.

Hero MotoCorp on February 10 reported a standalone net profit of Rs 686 crore for the third quarter ended December 2021, down 36.7 percent from Rs 1,084 crore reported a year ago. On a sequential basis, the profit has declined 13.6 percent from Rs 794 crore.

Business services provider Quess Corp on Thursday reported a 93.47 percent jump in consolidated profit after tax (PAT) to Rs 89 crore for the quarter ending December 31, 2021.

The company's PAT had stood at Rs 46 crore during the corresponding quarter of 2020-21, Quess Corp said in a statement.

Its revenue from operations during October-December 2021 grew 31.23 percent to Rs 3,685 crore, compared with Rs 2,808 crore in the year-ago period.

Results & Corporate Action

Result Calendar	
Date	**Company Name**
12 February 2022	MUTHOOTFIN
14 February 2022	EICHERMOT,IPCALAB,GRASIM BALKRISIND,COALINDIA, ADANIENT,MANAPPURAM
15 February 2022	AUROPHARMA,POWERGRID, SAIL,TATAPOWER,PETRONET, IBULHSGFIN,BOSCHLTD,ACC, BERGEPAINT,GMRINFRA
17 February 2022	AMBUJACEM

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Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
BONUS	Anupam Finserv	Bonus Ratio 1:10	18-02-2022	17-02-2022
SPLITS	Bhatia Communic	Old Fv 10 New fv 1	--	15-02-2022
SPLITS	Danube Ind.	Old Fv 10 New fv 2	--	15-02-2022
DIVIDEND	Shanthi Gears	Interim 250	15-02-2022	14-02-2022
DIVIDEND	ITC	Interim 130	15-02-2022	14-02-2022
DIVIDEND	PI Industries	Interim 300	15-02-2022	14-02-2022
DIVIDEND	Coromandel Int	Interim 600	15-02-2022	14-02-2022
DIVIDEND	C. E. Info Syst	Interim 100	10-02-2022	15-02-2022
DIVIDEND	Suven Pharma	Special 150	16-02-2022	15-02-2022
DIVIDEND	Aarti Ind	Interim 20	16-02-2022	15-02-2022
DIVIDEND	Dalmia Sugar	Interim 150	16-02-2022	15-02-2022
DIVIDEND	IRCTC	Interim 100	18-02-2022	17-02-2022
DIVIDEND	NMDC	Interim 573	18-02-2022	17-02-2022
DIVIDEND	Tube Investment	Interim 250	18-02-2022	17-02-2022
DIVIDEND	Nirlon	Interim 150	18-02-2022	17-02-2022

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 17639.45 in Downside 17043.65.

NIFTY WEEKLY CHART

BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty up side 17700 supply zone down side if break 17000 level then down side target 16840 to 16700 if close below this level then 16400 possibility.

Bank Nifty in Upcoming week:-

Banknifty up side 39600 to 40000 supply zone down side if break 37500 level then down side 36700 to 36100 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above/Below/Add HOLD	CMP as on 12.02.2022	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	HTMEDIA(BUY)	CMP 37.90	37.90		34		44-50
2	NLCINDIA (BUY)	CMP 75.40	75.40		71		85-100
3	BALAJITELE (BUY)	HOLD 71	80	70			100

Commodity Market

COPPER buy in deep with sl 746 upside target 800 possibility.

CRUDEOIL:- buy in deep with sl 6396 upside target 7550 possibility.

SILVER:- Investors can buy in deep with stop loss 58400 up side target will be 67000 possibility.

GOLD:- Investors can buy in deep with stop loss 47200 up side target will be 49200 possibility.

Currency Market (Cash Levels)

USDINR:- Investors can buy in deep with sl 74.30 up side target 75.50 to 76.00 possibility.

GBPINR: - Investors can buy in deep with stop loss 100.00 up side target will be 102.50 to 103.50 possibility.

EURINR Investors can buy in deep with stop loss 84.50 up side target will be 86.50 possibility.

JPYINR:- Investors can sell on rise with stop loss 65.80 down side target will be 64.30 possibility.

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	74.50	75.00	75.35	75.50	76.00
GBPINR	100.50	101.00	101.94	102.50	103.00
EURINR	84.50	85.00	85.74	86.00	86.50
JPYINR	64.00	64.50	64.89	65.50	66.50

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.23
Three month Forward	0.64
Six month	1.44
One year	3.10

RBI reference Rates	
Currency	Rates
USD	75.35
GBP	101.90
Euro	85.74
100 Yen	64.91

WHAT TO DO WHEN THE MARKET IS GOING EVERYWHERE, BUT HEADING NOWHERE?

The Indian equity markets are going through a push-and-pull phase since late August. While domestic factors such as quarterly results and high frequency economic indicators are pushing up optimism, external factors such as rallying crude and global monetary tightening are forcing caution. End result? High volatility – India VIX is up from 13 to 19, where the market is going everywhere, but is heading nowhere!

Domestic institutional investors (DIIs) are buying at lows, while foreign institutional investors (FIIs) are selling at highs, causing the broad market index Nifty to swing between levels of 17,000 and a little over 18,000.

One option is to hold their horses - wait for a clear direction to emerge in the markets, and hope that the direction is favorable to their holdings. But, of course, fear of inaction and impatience is likely to make this wait-and-watch approach much easier said than done. This leads us to our other option –reposition our long-term holdings based on our expectation of what the future holds. As Robert Kiyosaki says – the best way to predict the future is to study the past.

History is NOT repeating itself

The first instinct is to take cues from the 2013 taper tantrum. But, as the facts of the matter would tell you, things are not the same this time around. For one, the upcoming tightening by Fed is upon us but only after transparent and specific announcements, rather than vague indications of hikes which had spooked the markets in 2013. Furthermore, we have ample forex reserves in the RBI's coffers this time, which are expected to protect against the far-reaching consequences of steep rupee depreciation. So, we are sitting relatively more cosily this time around, as can be seen by how well the market is holding up despite four consecutive months of FII outflows.

Furthermore, in the year following FII outflows, mid -caps have historically recovered more steeply compared to large caps. But, considering the current expensive valuations of mid-caps compared to large caps, once the FII exodus is behind us, it won't be surprising to see a catch-up rally by the large caps.

Impact of the turning rate cycle

Another characteristic of the current scenario is record-low interest rates which are soon expected to take a turn upwards. Contrary to expectations of the majority of experts, the RBI has kept its stance and policy rates unchanged for the 10th consecutive time. But, it has been reining in liquidity using "behind-the-scenes" measures like increasing the VRRR amount and reducing its window. So, it is only a matter of time before RBI joins the likes of US and Europe as they turn their eyes away from fuelling growth, and towards controlling inflation. The RBI has said it expects inflation to peak in the current quarter. But, if crude, food, and commodities continue to push up inflation, the RBI would soon have to reconsider its accommodative stance. When this happens, local liquidity would follow global liquidity out of the markets. We are at the fag-end of the period of easy money. So, here onwards, it would be prudent to temper our expectations regarding equity market returns.

Moreover, cost of financing is going to inch up. So, sectors characterized by higher debt levels, such as metals and real estate, can be expected to underperform the broad market index.

Of course, interest rate is not the only factor at play. Upcoming state elections introduce an additional level of uncertainty for the broader market. For metal stocks, falling realizations, rising coke costs, and falling demand from China pose additional risks. On the other hand, if the China+1 strategy continues to play out, it may counteract the risks to an extent. Coming to real estate, it is expected to benefit from the government's continuing push on infrastructure and job creation. However, execution slippage remains a major risk. The key risks to the financial services sector are credit growth which has only just started to pick up, and NPAs which may go up once moratoriums and lax NPA recognition norms come to an end.

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