



Market News

The equity market cheered the continuity in policy support after the Reserve Bank of India's Monetary Policy Committee (MPC) on October 8 left key policy rates unchanged and retained the accommodative stance in its bi-monthly policy meeting.

The benchmark indices extended gains with the Nifty50 rising 123 points to 17,913.50 and the BSE Sensex trading above the 60,000 mark at 60,111.55 with gains of 433.72 points at 11:36 hours IST.

"The credit policy is neutral to positive for the market as the market was already expecting that interest will remain unchanged but the market is cheering the fact that there is no change in the stance; while ending GSAP is a little negative surprise but the governor's comment that he is ready to resume GSAP if there will be a requirement gives respite," said Santosh Meena, Head of Research at Swastika Investmart.

Piramal Enterprises share price rose over 2 percent in the early trade on October 8 after the company had announced the demerger of its pharmaceuticals business.

"The board of directors of Piramal Enterprises on October 7, approved a composite scheme of arrangement providing for the demerger of the pharmaceuticals business from Piramal Enterprises and simplification of the corporate structure to create two industry-focused listed entities in financial services and

pharmaceuticals," company said in its release.

Cement companies can come under pressure, with brokerages expecting a drop in profitability when they report September quarter numbers amid a sharp increase in costs.

Global research firm CLSA said that cost inflation and seasonal price softness was weighing on the profitability of cement companies. It has forecast a 14 percent year-on-year drop in profits in the second quarter, a CNBC-TV18 report said.

CLSA, however, has maintained "outperform" call on Ambuja Cements and Dalmia Bharat Cement. It also upgraded Ramco Cements to "outperform" from "underperform"

Titan Company share price touched a 52-week high of Rs 2,314.30, rising nearly 8 percent in the early trade on October 7 after the Tata group firm reported a strong recovery in demand in the second quarter of the financial year 2021-22.

Titan Company said its jewellery business grew by 78 percent in Q2FY22 YoY and added 13 stores during the quarter.

The watches and wearables segment registered 73 percent growth and the eye-wear business was up by 74 percent YoY..

Results & Corporate Action

Result Calendar

Date	Company Name
13 October 2021	INFY, WIPRO, MINDTREE
14 October 2021	HCLTECH
16 October 2021	HDFCBANK



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
BONUS	Gensol Engineer	Bonus Ratio (1:3)	12~10~2021	11~10~2021
BONUS	Thejo Engg	Bonus Ratio (2:1)	13~10~2021	12~10~2021
BONUS	Advitiya Trade	Bonus Ratio (44:100)	14~10~2021	13~10~2021
BONUS	SRF	Bonus Ratio (4:1)	14~10~2021	13~10~2021
SPLITS	Dhanvarsha Finv	Old Fv 10 New fv 2	~~	13~10~2021
SPLITS	JTL Infra	Old Fv 10 New fv 2	~~	13~10~2021
SPLITS	Zeal Aqua	Old Fv 10 New fv 1	~~	14~10~2021
SPLITS	Sword-Edge Comm	Old Fv 10 New fv 1	~~	14~10~2021
SPLITS	Kosian Finance	Old Fv 10 New fv 1	~~	14~10~2021
DIVIDEND	Man Infra	interim (63%)	14~10~2021	13~10~2021



Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 17941.85 in Downside 17531.85.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty down side 17400 support and up side 17950 is resistance .

Bank Nifty in Upcoming week:-

Banknifty down side 36500 support and up side 38000 is resistance .

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 08.10.2021	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	CIGNITITEC(BUY)	CMP 628	628		590		700
2	UPL(BUY)	AROUND 721	739		695		815
3	SYMPHONY(BUY)	HOLD 1011	1072	969			1290

Commodity Market

COPPER Investors can sell on rise with stop loss 748 down side target will be 700 to 680 possibility.



CRUDEOIL:- buy in deep with sl 5400 upside target 6200 possibility.



SILVER:- Investors can buy in deep with stop loss 56500 up side target will be 62000 to 63000 possibility.



GOLD:- Investors can buy in deep with stop loss 45000 up side target will be 47000 possibility.



Currency Market (Cash Levels)

USDINR:- Investors can buy in deep with sl 72.90 up side target 76.00 possibility.



GBPINR: - Investors can buy in deep with stop loss 101.00 up side target will be 103 to 103.50 possibility.



EURINR :- Investors can buy in deep with stop loss 85.50 upside target will be 87.50 possibility.



JPYINR:- Investors can sell on rise with stop loss 67.55 down target will be 66 to 65.50 possibility.



Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	74.00	74.50	74.98	75.50	76.00
GBPINR	101.00	101.50	102.20	103.00	103.50
EURINR	85.50	86.00	86.70	87.00	87.50
JPYINR	66.00	66.50	67.08	67.50	68.00

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.24
Three month Forward	0.56
Six month	1.36
One year	3.07

RBI reference Rates	
Currency	Rates
USD	74.99
GBP	102.00
Euro	86.60
100 Yen	67.01

DO YOU EXIT EQUITIES AFTER SHARP FALLS OR RALLIES?

How many times have we withdrawn from equity markets at the slightest sign of volatility? We want to see our money grow, but we aren't willing to brave through the market volatility. Withdrawing prematurely is costly, and we'll show you how.

A Moneycontrol study shows that had you invested Rs 10,000 in the BSE Sensex in 1980 and stayed put till date, the amount would have grown to Rs 50.18 lakh. But had you missed the 50 best-return days, you would have lost out on a sum of Rs 44.73 lakh. That is a lot of money to lose, just because you panicked and exited.

Staying the course

Ups and downs are part and parcel of equity investing. Investors are not comfortable with market fluctuations. Many of us press the exit button not only when markets move downwards, but also when indices hit fresh highs.

Remaining invested across cycles is critical for achieving your desired goals. Many investors get scared of market volatility and frequently enter and exit markets. In fact, instead of investing more in equities, they take a big chunk of their existing corpus off the table.

But withdrawing your investment at any point in time, without a logical reason, may impact the potential long-term growth. On the other hand, stay put with your SIPs irrespective of market gyrations, as corrections will actually help you to achieve higher returns in the long run. Thanks to

rupee-cost averaging, SIP helps in purchasing more units when the prices are low and vice versa.

Should you never withdraw?

Certainly not. There is a difference between staying invested over the long term and periodic rebalancing of your portfolio. If you are nearing your financial goal, it is good to take some money off the table. Rebalance your portfolio, using various other asset classes: debt, gold, and real estate funds.

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