



## Market News

The Indian rupee plunged 25 paise to 73.85 against the US dollar in opening trade on Thursday, weighed down by the uptrend in the dollar index and importer hedging. Forex traders said a muted trend in domestic equities also dragged the local unit down.

At the interbank foreign exchange, the rupee opened at 73.77 against the dollar, then fell to 73.85, registering a decline of 25 paise from the last close.

In the previous session, the rupee had settled at 73.60 against the US dollar.

Market benchmarks the Sensex and the Nifty settled flat on September 8 tracking weak global cues as investors turned cautious a day ahead of a European Central Bank (ECB) meeting which is expected to keep discussion over stimulus in focus.

The Sensex opened higher but remained on a bumpy track through the session, swinging nearly 450 points during the session.

Sensex closed 29 points, or 0.05 percent, down at 58,250.26 while the Nifty settled 9 points, or 0.05 percent, lower at 17,353.50.

The fall in Sensex was capped by gains in private bank heavyweights such as Kotak Mahindra Bank, HDFC Bank, ICICI Bank and Axis Bank.

Mid and smallcaps outperformed the frontline stocks as the BSE Midcap index clocked a gain of 0.81 percent while the smallcap index settled 0.55 percent higher.

Maruti Suzuki India share price was trading in the red, down half a

percent in the morning session on September 8 after the company came out with its August production numbers.

Maruti Suzuki in an exchange filing said that its August production was down 7.9 percent at 1.14 lakh units against 1.24 lakh units (YoY). Production volume of August was affected due to electronic components shortage, it said.

The stock was trading at Rs 6,831.35, down Rs 45.15, or 0.66 percent. It has touched an intraday high of Rs 6,856.30 and an intraday low of Rs 6,801.55.

Bengaluru-based auto-component maker Sansera Engineering will launch its initial public offering on September 14. The issue will close on September 16.

The company, after consultation with merchant bankers, has fixed a price band at Rs 734-744 per equity share.

The initial public offer of 1,72,44,328 equity shares is a complete offer for sale by existing selling shareholders. The offer for sale comprises a selling of equity shares and 48,36,723 equity shares by investors Client Ebene and CVCIGP II Employee Ebene, respectively.

The OFS comprises 86,35,408 shares sale by Client Ebene Ltd, 48,36,723 shares by CVCIGP II Employees EBENE, 20,58,069 shares by S Sekhar Vasani, 5,71,376 shares each by Unni Rajagopal K, FR Singhvi and D Devaraj.

## Results & Corporate Action



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
BONUS	Mahindra Life	Bonus Ratio (2:1)	15-09-2021	14-09-2021
BONUS	Kanpur Plast	Bonus Ratio (1:2)	16-09-2021	15-09-2021
BONUS	TPL Plastech	Bonus Ratio (1:1)	18-09-2021	16-09-2021
BONUS	Apollo Tricoat	Bonus Ratio (1:1)	18-09-2021	16-09-2021
SPLITS	Ganga Forging	Old Fv 10 New fv 1	~	13-09-2021
SPLITS	CESC	Old Fv 10 New fv 1	~	17-09-2021
DIVIDEND	FIEM Ind	Final (160%)	~	13-09-2021
DIVIDEND	Dalmia Sugar	Final (150%)	14-09-2021	13-09-2021
DIVIDEND	Mphasis	Final (380%)	~	13-09-2021
DIVIDEND	Sandur Manganes	Final (100%)	15-09-2021	14-09-2021
DIVIDEND	Finolex Ind	Final (100%)	~	14-09-2021
DIVIDEND	Eldeco Housing	Final (400%)	15-09-2021	14-09-2021
DIVIDEND	Bharat Elec	Final (120%)	~	14-09-2021
DIVIDEND	Vindhya Telelin	Final (100%)	~	15-09-2021
DIVIDEND	Tanla Platforms	Final (100%)	~	15-09-2021
DIVIDEND	HSIL	Final (200%)	~	15-09-2021
DIVIDEND	Zensar Tech	Final (120%)	16-09-2021	15-09-2021
DIVIDEND	Amrutanjan Heal	Final (260%)	16-09-2021	15-09-2021
DIVIDEND	WABCO India	Final (220%)	17-09-2021	16-09-2021
DIVIDEND	Vardhman Text	Final (175%)		16-09-2021
DIVIDEND	Monte Carlo	Final (150%)		16-09-2021
DIVIDEND	LIC Housing Fin	Final (425%)	~	16-09-2021
DIVIDEND	KRBL	Final (350%)	~	16-09-2021
DIVIDEND	IGL	Final (180%)	~	16-09-2021
DIVIDEND	Intl Conveyor	Final (100%)	~	16-09-2021
DIVIDEND	Finolex Cables	Final (275%)	~	16-09-2021
DIVIDEND	Aegis Logistics	Final (200%)	17-09-2021	16-09-2021



**Nifty Spot in Last Week:-**

As we saw the Price Movement in Nifty Spot in last week that In Upside is 17436.50 in Downside 17254.20.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

**Nifty Spot in Upcoming Week:-**

Nifty down side 17200 support and up side 17450 is resistance .

**Bank Nifty in Upcoming week:-**

Banknifty down side 36100 support and up side 37500 is resistance .

**Recommendation for next week**

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 11.09.2021	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	SPECIALITY(BUY)	ABOVE 80.50	77.40		68		120
2	TIINDIA(BUY)	HOLD 1253	1364	1310			1500
3	ELECON(BUY)	HOLD 164	177	158			200

# Commodity Market

**COPPER** Investors can sell on rise with stop loss 771 down side target will be 700 possibility.



**CRUDEOIL:-** buy in deep with sl 4500 upside target 5000 possibility, sell on rise with stop loss 5220 down side target will be 4900 possibility.



**SILVER:-** Investors can buy in deep with stop loss 57500 down side target will be 65000 possibility.

**GOLD:-** Investors can Sell on rise with stop loss 46900 down side target will be 45300 possibility.





# Currency Market (Cash Levels)

**USDINR:-** Investors can sell on rise with stop loss 74.66 down target will be 73.00 possibility.



**GBPINR: -** Investors can sell on rise with stop loss 102.55 down target will be 100.50 possibility.

**EURINR :-** Investors can buy in deep with stop loss 86.50 upside target will be 87.50 to 88.50 possibility.



**JPYINR:-** Investors can buy in deep with stop loss 66.00 upside target will be 67.20 possibility



Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
<b>USDINR</b>	72.50	73.00	73.51	74.00	74.20
<b>GBPINR</b>	100.50	101.00	101.55	102.00	102.50
<b>EURINR</b>	86.00	86.50	86.97	87.25	87.50
<b>JPYINR</b>	65.50	66.00	66.87	67.00	67.50

## Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.21
Three month Forward	0.52
Six month	1.32
One year	3.03

RBI reference Rates	
Currency	Rates
USD	73.68
GBP	101.49
Euro	87.12
100 Yen	66.94

## **WHY HAVING THE RIGHT FINANCIAL COACH IS A MUST FOR REACHING YOUR INVESTMENT GOALS**

Most of us may not have athletic dreams, but we are running a marathon to fulfil our financial goals. While the world of investments gets increasingly complex and cluttered, the need for a financial coach or professional advisor becomes more pronounced.

There are various doubts and questions every investor has along the way. How do you realize your financial goals such as pursuing travel, saving for a house or comfortable retirement? Are the investments generating reasonable returns? Are you moving in the right direction and managing risk appropriately? What approach do you need to take during emergencies or, for that matter, when is a good time to exit an investment?

A good financial coach or advisor is one you turn to for answers. She can address all your concerns, sit with you to strategize so you can achieve various life goals, build wealth over the long-term and mitigate financial risk.

### **Build discipline**

A disciplined process turns into a lasting habit for transformational change. Having an advisor ensures that you stay on track for long-term wealth creation. “Drops of water make a mighty ocean”. With discipline, you will fall into the habit of regularly saving. You will be able to get your personal finance and books of accounts in order.

### **Gain financial freedom**

As a mentor, your financial advisor can help assess your current financial position and guide you on planning for your aspirations and achieving financial freedom. A sound plan will help you reach your goals in a timely and optimal manner. Through their expertise, you can access the best of financial practices, as well as draw upon their experience of advising and investing over market cycles.

### **Manage risk and liquidity**

Your advisor not only helps in developing a risk-appropriate strategy that suits your needs, but also adjusts your approach in response to changes in the external environment. They understand the timeline for your goals and when investments need to be liquidated. Factoring your unique needs, a financial advisor can minimize the chances of investing in instruments that may be ill-suited for you and create liquidity constraints.

### **Optimize tax**

Managing taxes can get overwhelming, especially as the breadth of investments and wealth grows. Your advisor will work closely with your tax consultant/ chartered accountant to

construct a tax-efficient investment plan that helps you make the most of the various tax-breaks available while maximizing returns. She may also advise on tax harvesting strategies to optimally plan investments' entry and exits.

#### Ensure financial continuity

As part of your legacy planning, the advisor can work with your family to not only build, but also protect your wealth in the long run. She can even act as the executor of your estate, providing you with the right guidance on creating a plan that ensures the assets you've worked so hard to build are managed and transferred as per your wishes.

#### Act as a sounding board

In addition to her financial expertise, your advisor can be the voice of reason as you weather the ups and downs of life. She acts as your personal CFO, establishing checks and balances for your family's personal finance needs and, as your confidant, offers emotionally neutral advice.

#### Help become a well-informed investor

Consistently working with a financial advisor will help you become an informed investor with a better understanding of macroeconomics, workings of economic cycles, characteristics of different instruments, their risk profile and suitability to your portfolio.

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