



Market News

The Indian rupee slipped 13 paise to close at 74.42 (provisional) against the US currency on Friday, tracking muted domestic equities and unabated foreign fund outflows.

At the interbank foreign exchange market, the local unit witnessed high volatility.

It opened at 74.30 against the dollar and witnessed an intra-day high of 74.27 and a low of 74.44 during the session.

Sun Pharmaceutical Industries share price touched a 52-week high of Rs 773.55 and was locked in 10 percent upper circuit after the company reported a profit in the quarter ended June 2021.

There were pending buy orders of 38,848 shares, with no sellers available.

The company on July 30 reported a net profit of Rs 1,444.1 crore in the quarter ended Q1FY22 against a loss of Rs 1,655.6 crore in the year-ago period.

The company's revenue was up 28.2 percent at Rs 9,669.4 crore against Rs 7,582.5 crore, YoY.

The public issue of Rolex Rings, one of India's leading forging companies, has subscribed 130.43 times on July 30, the final day of bidding. The offer closed today.

Investors have put in bids for 74.15 crore equity shares against offer size of 56.85 lakh equity shares, the subscription data available on exchanges showed. The offer size has been reduced to 56.85 lakh equity shares from 81.3 lakh equity shares after fund raising from anchor investors on July 27.

The reserved portion of qualified institutional buyers was subscribed 143.58 percent, while a part set aside for non-institutional investors was subscribed 360.11 times and that of retail investors 24.48 times.

When the much-awaited Zomato stocks listed on July 23, investors were quick to punch in their buy orders instead of food orders, pushing the company's market capitalisation beyond the Rs 1 lakh crore mark on its debut.

The stock listed at a premium of more than 50 percent over its issue/offer price of Rs 76 a share. The food delivery company's shares surged about 85 percent from the issue price over five trading sessions and the rally could continue.

Results & Corporate Action

Result Calendar	
Date	Company Name
31 July 2021	<u>NTPC</u> , <u>IDFCFIRSTB</u>
02 August 2021	<u>RBLBANK</u> , <u>HDFC</u> , <u>PNB</u>
03 August 2021	<u>ADANI</u> <u>PORTS</u> , <u>TATA</u> <u>CONSUM</u> , <u>DABUR</u> , <u>ADANI</u> <u>ENT</u> , <u>BHARTI</u> <u>ARTL</u> , <u>GODRE</u> <u>JPROP</u>
04 August 2021	<u>GODRE</u> <u>JCP</u> , <u>TITAN</u> , <u>BOSCH</u> <u>LT</u> <u>D</u> , <u>HIND</u> <u>PETRO</u> , <u>SBIN</u> , <u>APOLLO</u> <u>TYRE</u>
05 August 2021	<u>TATA</u> <u>CHEM</u> , <u>IBUL</u> <u>HSGFIN</u> , <u>CIPLA</u> , <u>ESCORT</u> , <u>GUJGAS</u> <u>LT</u> <u>D</u> , <u>GAIL</u> , <u>RECL</u> <u>TD</u>
06 August 2021	<u>PEL</u> , <u>STAR</u> , <u>M&M</u> , <u>NATIONAL</u> <u>ALUM</u> , <u>BEREGE</u> <u>PAIN</u> <u>T</u> , <u>TORN</u> <u>TPOWER</u> , <u>BALKRIS</u> <u>IND</u> , <u>TATA</u> <u>POWER</u> , <u>BEL</u> <u>CUB</u> , <u>VOLTAS</u> , <u>HINDAL</u> <u>CO</u> , <u>ALEKM</u> , <u>AUBANK</u> , <u>AARTI</u> <u>IND</u>



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
BONUS	<u>Maan Aluminium</u>	Bonus Ratio (1:1)	03-08-2021	02-08-2021
BONUS	<u>Globe Textiles</u>	Bonus Ratio (1:2)	04-08-2021	03-07-2021
BONUS	<u>Dhunseri Tea</u>	Bonus Ratio (2:1)	06-08-2021	05-08-2021
SPLITS	<u>Globe Textiles</u>	Old fv 10 new fv 2	~	03-08-2021
DIVIDEND	<u>UltraTechCement</u>	Final (370%)	~	02-08-2021
DIVIDEND	<u>NESCO</u>	Final (150%)	~	02-08-2021
DIVIDEND	<u>Motilal Oswal</u>	Final (500%)	03-08-2021	02-08-2021
DIVIDEND	<u>Kirloskar Ind</u>	Final (100%)	~	02-08-2021
DIVIDEND	<u>J. K. Cement</u>	Final (100%)	~	03-08-2021
DIVIDEND	<u>Godawari Power</u>	Final (135%)	04-08-2021	03-08-2021
DIVIDEND	<u>CRISIL</u>	Interim (800%)	04-08-2021	03-08-2021
DIVIDEND	<u>Vinyl Chemicals</u>	Final (375%)	~	04-08-2021
DIVIDEND	<u>Tube Investment</u>	final (150%)	~	04-08-2021
DIVIDEND	<u>MRF</u>	final (940%)	~	04-08-2021
DIVIDEND	<u>Greenlam Ind</u>	Final (100%)	~	04-08-2021
DIVIDEND	<u>Jubilant Pharmo</u>	Final (500%)	06-08-2021	05-08-2021
DIVIDEND	<u>SRF</u>	Interim (120%)	06-08-2021	05-08-2021
DIVIDEND	<u>Maruti Suzuki</u>	Final (900%)		05-08-2021
DIVIDEND	<u>Eris Life</u>	Interim (601%)	06-08-2021	05-08-2021
DIVIDEND	<u>BSE Limited</u>	Special (1050%)	06-08-2021	05-08-2021
DIVIDEND	<u>Avanti Feeds</u>	Final (625%)		05-08-2021
DIVIDEND	<u>Sonata</u>	Final (1000%)		06-08-2021



Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 15893.35 in Downside 15513.45



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty down side 15500 support and up side 16000 is resistance if not close above 16000 level be carefully to buying.

Bank Nifty in Upcoming week:-

Banknifty up side 36400 is resistance if not close above this level then sell on rise down side target 34100 to 33000 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below / Add HOLD	CMP as on 31.07.2021	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	RPGLIFE (BUY)	ABOVE 539	509		499		600
2	JKIL (BUY)	ABOVE 232	220		208		300
3	SHANKARA(BUY)	HOLD 465	653	586			700

Commodity Market

COPPER:~ buy in deep with sl 730 upside target 800 possibility.



CRUDEOIL:- buy in deep with sl 5045 upside target 5800 possibility.



SILVER:- Investors can sell on rise with stop loss 69400 down side target will be 66000 possibility.



GOLD:- Investors can buy if cross 48300 level up side target 49300 with sl 47700.

Currency Market (Cash Levels)

USDINR:- Investors can buy in deep with stop loss 73.90 upside target will be 74.80 to 75.80 possibility.



GBPINR: - Investors can buy in deep with stop loss 102.20 upside target will be 104 to 105 possibility



EURINR :- Investors can buy in deep with stop loss 87.30 upside target will be 88.60 possibility



JPYINR:- Investors can buy in deep with stop loss 66.90 upside target will be 68.50 possibility.



Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	73.50	74.20	74.41	74.80	75.50
GBPINR	102.00	102.90	103.63	104.40	105.00
EURINR	86.50	87.00	88.20	88.80	89.40
JPYINR	66.50	67.00	67.65	68.05	68.50

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.22
Three month Forward	0.53
Six month	1.33
One year	3.04

RBI reference Rates	
Currency	Rates
USD	74.38
GBP	103.72
Euro	88.38
100 Yen	67.89

5 KEY TRIGGERS TO WATCH FOR BEFORE SELLING YOUR MUTUAL FUNDS

Let's look at five scenarios when you should be redeeming your mutual fund investments.

Achievement of set financial goal

Investment in mutual funds should always be aligned with set financial goals such as retirement, child's higher education, marriage, home loan or car loan down payment. Redeem existing mutual funds only after you achieve the earmarked financial goals tied to those investments. In case your financial goal is just one year away from maturity and your mutual fund investments have already reached or exceeded the target corpus, consider shifting your equity mutual fund investment into financial instruments offering higher degree of capital protection such as savings account, fixed deposits, and short-term debt funds. This will reduce the risk of erosion in your accumulated target corpus.

Constant under-performance of funds

A mutual fund must be able to constantly beat its benchmark index and peer funds in terms of the returns generated. If your existing mutual funds are consistently underperforming their benchmark indices and peer funds for periods of over 3-4 consecutive quarters, then you should consider redeeming those mutual funds. At times, even a sector or thematic fund may underperform due to any changes in the business cycle of the scheme's portfolio constituents. Opt-out of such underperforming funds if you are sure that these will continue to underperform for a long time.

Portfolio re-balancing

Investors may find major deviations in the asset mix of their portfolio due to the differing returns generated by mutual funds investing in varying asset classes. For instance, assume that you set an equity-debt allocation ratio of 80:20 for your overall investment portfolio. However, extraordinary returns from equity mutual funds led by a bull market can lead to the equity component increasing beyond your original equity-debt ratio by a wide margin. To bring your debt-equity ratio back to the original level, you can redeem a part of your equity portfolio and invest the proceeds in debt

funds. Similarly, during steep market corrections, you may have to do the opposite, by investing more in equities.

Changes in the investment objective of the fund

Every mutual fund scheme declares its investment strategy, scheme category and asset allocation strategy to help investors gauge these vis-à-vis their financial goals, risk appetite and investment philosophies. Hence, any change in these fundamental attributes of your existing fund can affect its suitability for you. Thus, redeem your existing mutual fund investment if any changes in its fundamental attributes cease to suit your risk appetite, investment philosophy, and set financial goals.

Appetite for risk reduces

Factors such as changes in your income or financial goals or even a prolonged financial stress can significantly alter your risk appetite. Such changes can leave your existing investment portfolio with a mismatched risk profile and, hence, would require some portfolio re-balancing. For instance, assume that your investment portfolio possesses an aggressive risk profile and tends to be skewed towards equity investments. If you suddenly witness income disruption or other financial uncertainty, you may need to ensure a higher degree of capital protection for your overall investment portfolio. This might require you to redeem some of your equity fund investments for relatively less risky instruments such as fixed deposits or debt mutual funds.

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