



Market News

The initial public offering (IPO) of Tatva Chintan Pharma Chem opened for subscription on July 16 and was fully subscribed within the initial hours.

As the IPO momentum remains strong, specialty chemicals space has in particular caught investor fancy. Of the key factors playing out, global de-risking of the supply chain away from China holds remarkable promise for Indian companies. Fundamentally strong companies in the sector which went public recently have delivered sound returns. Rossari Biotech and Laxmi Organics have clocked more than 100 percent returns since listing.

Gold prices declined by Rs 151 to Rs 48,273 per 10 gram in the Mumbai retail market on rupee depreciation and negative global cues. The yellow metal ended the week with a gain of Rs 410 or 0.86 percent in the domestic market.

The price of 10 gram, 22-carat gold in Mumbai was Rs 44,212 plus 3 percent GST, while 24-carat 10 gram stood at Rs 48,273 plus GST. The 18-carat gold is quoted at Rs 36,205 plus GST in the retail market.

The bullion metal dropped as market participants discounted the US Federal Reserve monetary stance and will keep an eye on the US Retail Sales data to be released later in the day.

The Indian rupee slipped 3 paise to settle at 74.57 (provisional) against the US dollar on Friday, as investors awaited fresh triggers.

At the interbank forex market, the local unit opened at 74.53 against the greenback and witnessed an intra-day high of 74.51 and a low of 74.66 during the session.

The local unit finally ended the day at 74.57, down 3 paise over its last close.

On Thursday, the rupee had settled at 74.54 against the US dollar.

Bandhan Bank share price shed over 2 percent in the morning session on July 16, a day after the private lender said its loan book and deposits declined in the June quarter.

In a business update to the stock exchanges, the Kolkata-based bank on July 15 said its loans and advances shrunk by 8 percent in the June quarter to Rs 80,128 crore from Rs 87,043 crore in the March quarter. Total deposits contracted by a percent QoQ to Rs 77,336 crore from Rs 77,972 crore, the bank said.

IT services firm Wipro on July 15 reported consolidated net profit of Rs 3,242.6 crore for the Q1FY22, up 35.7 percent year-on-year (YoY) and 9 percent quarter-on-quarter (QoQ).

The company had reported a net profit of Rs 2,390.4 crore in Q1FY21 and Rs 2,972.3 crore in Q4FY21.

Revenue for the quarter under review came in at Rs 18,252.4 crore, up 22 percent against Rs 14,913.1 crore in the year-ago period

Results & Corporate Action

Result Calendar	
Date	Company Name
24 July 2021	ITC, ICICIBANK
26 July 2021	AXISBANK, NAVINFLUOR, LT, SBILIFE, M&MFIN, KOTAKBANK, APLTTD, DLF, COROMANDAL, VEDL
27 July 2021	INDUSINDBK, TORNTPHARM, INDIGO, RAMCOCEM, DRREDDY CANBK, GRANULES
28 July 2021	UBL, PFIZER, MARUTI, MGL, SRF COFORGE
29 July 2021	TVSMOTOR, PVR, LICHSGFIN, TECHM, DEEPKNTR, CONCOR INDUSTOWER, COLPAL
30 July 2021	PIIND, EXIDEIND, LALPATHLAB, SRTRANSFIN, MARICO, UPL, IOC BANDHANBNK, CHOLAFIN, BHEL SUNPHARMA, BRITANNIA



MARKET-HUB

Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
BONUS	Tide Water Oil	Bonus Ratio (1:1)	27-07-2021	26-07-2021
BONUS	Power Grid Corp	Bonus Ratio (1:3)	30-07-2021	29-07-2021
BONUS	Globe Textiles	Bonus Ratio (2:1)	30-07-2021	29-07-2021
SPLITS	Evexia Lifecare	Old fy 10 new fy 2	~	26-07-2021
SPLITS	Tide Water Oil	Old fy 5 new fy 2	~	26-07-2021
SPLITS	Globe Textiles	Old fy 10 new fy 2	~	29-07-2021
DIVIDEND	Fidilite Ind	Final (800%)	28-07-2021	27-07-2021
DIVIDEND	Lupin	Final (325%)	28-07-2021	27-07-2021
DIVIDEND	HCL Tech	Interim (300%)	28-07-2021	27-07-2021
DIVIDEND	EPL	Final (102%)	28-07-2021	27-07-2021
DIVIDEND	Larsen	Final (900%)	~	28-07-2021
DIVIDEND	Godfrey Phillip	Final (1200%)	~	28-07-2021
DIVIDEND	CAMS	final (118.4%)	29-07-2021	28-07-2021
DIVIDEND	Whirlpool	Interim (50%)	~	29-07-2021
DIVIDEND	VRL Logistics	Final (31.40%)	31-07-2021	29-07-2021
DIVIDEND	Symphony	Final (200%)		29-07-2021
DIVIDEND	Sudarshan Chem	Final (300%)		29-07-2021
DIVIDEND	Dabur India	Final (300%)		29-07-2021
DIVIDEND	Amara Raja Batt	Final (600%)		29-07-2021
DIVIDEND	L&T Infotech	Special (1000%)	02-08-2021	30-07-2021
DIVIDEND	Hercules Hoists	Final (150%)		30-07-2021

MARKET-HUB



Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 15899.80 in Downside 15575.55



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty down side 15500 support and up side 16000 is resistance.

Bank Nifty in Upcoming week:-

Banknifty down side 34300 support and up side 36400 is resistance.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below/Add HOLD	CMP as on 24.07.2021	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	JHS (BUY)	HOLD 26.05	26.05		23.25		30-33-35
2	FORCEMOT (BUY)	HOLD 1410	1466		1311		1700-1800
3	SHANKARA(BUY)	HOLD 465	544	465			600

Commodity Market

COPPER:~ buy in deep with sl 725 upside target 800 possibility.



CRUDEOIL:- buy in deep with sl 5045 upside target 5500-5800 possibility.



SILVER:- Investors can sell on rise with stop loss 69400 down side target will be 64000 possibility.



GOLD:- Investors can sell on rise with stop loss 48580 down side target will be 46600 possibility.



Currency Market (Cash Levels)

USDINR:- Investors can sell on rise with stop loss 74.80 down side target will be 74.20 possibility.



GBPINR: - Investors can sell on rise with stop loss 103.50 down side target will be 100.50 possibility.



EURINR :- Investors can sell on rise with stop loss 88.51 down side target will be 86.50 possibility.



JPYINR:- Investors can buy in deep with stop loss 66.50 upside target will be 68.50 possibility.



Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	73.50	74.20	74.40	74.80	75.50
GBPINR	100.50	101.60	102.21	102.80	103.50
EURINR	86.50	87.00	87.58	88.00	88.50
JPYINR	66.50	67.00	67.38	68.05	68.50

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.25
Three month Forward	0.55
Six month	1.35
One year	3.07

RBI reference Rates	
Currency	Rates
USD	74.42
GBP	102.37
Euro	87.60
100 Yen	67.49

GURU PURNIMA: INVESTMENT TEACHERS TO LEARN FROM

“The father and mother give me this body; but the Guru gives me rebirth in the soul” – Swami Vivekanand

Everyone, at some point in time, has felt the need for a Guru. Since none of us are endowed with perfect enlightenment, a Guru is one that helps bridge this gap within us and pours onto us the rich knowledge and expertise, he has acquired over the years.

We need a Guru to mentor and train us. Be it at math, karate or investing- everyone who’s a master in their field has had a guru, including leading investors. Let’s take a look at some prominent gurus and what their protégés learned from them.

Benjamin Graham

Warren Buffet was mentored by the legendary Benjamin Graham, author of “The Intelligent Investor”. Buffet claims this book changed his life. The two main principles from it established the foundation of Buffet’s investing approach.

- Treat stock holding like you’re a part owner

This simple line changed the mindset of many in the stock market. If a company investor considers himself a part owner rather than just a shareholder, the investment would be treated very differently. Especially during downtime, when the company’s shares are low due to uncertainty. The investor would not only educate himself about the company’s future prospects but also stick to his holdings or even increase it if future prospects seem promising.

- Follow a margin of safety

Warren Buffet emphasizes following a margin of safety, which is a principle of investing, wherein an investor only purchases securities when its market price is significantly below its intrinsic value.

Rakesh Jhunjhunwala

Rakesh Jhunjhunwala, renowned trader, investor, and protégé of RK Damani, has emphasized the importance of discipline in one’s trading strategies, along with the art of taking calculated risks.

- Extreme Patience

Patience is a virtue- in our daily lives and in the world of trading. ‘Patience’, Rakesh Jhunjhunwala mentions, eventually pays off as it allows you to sit back a bit and wait for the right trading set up. It may sometimes make or break your strategies in the world of

trading. Human nature and eagerness are inclined towards making a "quick buck". However, should there be one thing that ensures a high probability of winning, it is having the patience to grasp all the necessary information before you trade.

Vijay Kedia

Vijay Kedia, an Indian investor based out of Mumbai, has been in the trading industry ever since he was 19! He was mentored by Rakesh Jhunjhunwala, often referred to as the Warren Buffet of India. Vijay Kedia has shared gems of advice he received from 'Rocky'.

- Have cash in hand

Liquidity is the ability to meet obligations when they come due without incurring unacceptable losses.

- Anticipate trend

Anticipating market trend is an art all traders must, if not already mastered, at least be acquainted with. Trends are your friends! It is entirely on the trader to use certain market trends to his advantage and strategize his plan to get the best out of them.

- Don't get emotionally involved with your investment

The lesson here is to have practicality over emotion. Sticking to a company just because you have an emotional attachment to it, or perhaps because it was your first investment that made you money is perhaps not the right way to go. Always stick to a business, which has the potential to rise and make your money grow.

Peter Lynch

"People who succeed in the stock market also accept periodic losses, setbacks, and unexpected occurrences. Calamitous drops do not scare them out of the game." — Peter Lynch

Ramdeo Aggarwal, the founder of Motilal Oswal Group, took to the lessons of Peter Lynch on successful trading. Here are some of Lynch's favorite quotes that inspired him.

- Understanding the importance of diversification in your portfolio

Lynch's approach to diversification was different. Just to reduce the volatility of his portfolio, he didn't invest in 'safe companies'. He believed that, while slow growers provided stability in a portfolio, fast growers were a source of alpha.

- "Never invest in an idea you cannot illustrate with a crayon"

Perhaps the biggest piece of advice investors can take from Lynch is investing in "what you know". As an investor, Lynch had a penchant for investing in businesses he was intimately familiar with- this included the ins-and-outs of the business and the trends it portrayed.

Final Thoughts

The ability to learn from a Guru about his principles, imbibing all of his rich expertise and putting them to practical application for oneself is a huge asset for any investor looking to carve a niche within the trading industry.

Every Guru may have different approaches to similar situations, do not follow just about anyone blindly, but learn perpetually and through intensive research on what mantra works the best for you.

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