



## Market News

The country's largest mortgage lender HDFC Ltd on Friday said it earned Rs 263 crore as profit on sale of investments during the first quarter of the current financial year.

Its profit on sale of investments during the June 2020 quarter had stood at Rs 1,241 crore, HDFC said in a regulatory filing.

During the June 2021 quarter, the mortgage lender sold its entire stake in associate company Good Host Spaces for Rs 54 crore and sold part stake in insurance arm HDFC ERGO General Insurance Company for Rs 209

Titan Company share price gained over half a percent in the morning session on July 2. The stock was trading at Rs 1,753.60, up Rs 11.65, or 0.67 percent. It touched an intraday high of Rs 1,754 and an intraday low of Rs 1,740.05.

Tata-group owned Titan Company welcomed Ashok Kumar Sonthalia as the Chief Financial Officer on July 1. Sonthalia takes over from S Subramaniam who retired on June 30.

Road EPC company GR Infraprojects (GRIL) shares are available at a premium of 26-38 percent in the grey market today, ahead of IPO opening next week.

The public issue of Rs 963 crore will open for subscription on July 7, with a price band at Rs 828-837 per share. The offer will close on July 9.

The anchor investors' portion, if any, will open for bidding for a day on July 6.

GRIL equity shares traded at a premium of Rs 220-320 per share in the grey market, i.e. a price of Rs 1,057-1,157, which is 26-38 percent higher over the upper price band of Rs 837, the data available on IPO Watch, IPO Guru and Chanakyanipothi showed.

Specialty chemicals manufacturer Clean Science and Technology will open its initial public offering for bidding on July 7. This will be the second company to launch IPO in July 2021 after GR Infra.

The price band for the issue, which will close on July 9, has been fixed at Rs 880-900 per share.

The company is planning to raise Rs 1,546.62 crore through public issue which consists of a complete offer for sale by existing selling shareholders including promoters Ashok Ramnarayan Boob, Krishnakumar Ramnarayan Boob, Siddhartha Ashok Sikchi, and Parth Ashok Maheshwari.

## Results & Corporate Action

Result Calendar	
Date	Company Name
08 July 2021	TCS

				
Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
BONUS	<u>Bansal Roofing</u>	Bonus Ratio (3:1)	07-07-2021	06-07-2021
BONUS	<u>Sharika Enter</u>	Bonus Ratio (1:1)	10-07-2021	08-07-2021
BONUS	<u>Joniua Overseas</u>	Bonus Ratio (5:37)	09-07-2021	08-07-2021
DIVIDEND	<u>Mindtree</u>	Final (175%)	~	05-07-2021
DIVIDEND	<u>JSW Steel</u>	Final (650%)	~	06-07-2021
DIVIDEND	<u>ASM Tech</u>	Final (30%)	~	06-07-2021
DIVIDEND	<u>Jindal Saw</u>	Final (100%)	~	08-07-2021
DIVIDEND	<u>Mah Scooters</u>	Final (500%)	~	08-07-2021
DIVIDEND	<u>L&amp;T Technology</u>	Final (750%)	~	08-07-2021
DIVIDEND	<u>HPCL</u>	Final (227.50%)	~	08-07-2021
DIVIDEND	<u>CG Consumer</u>	Final (125%)	~	08-07-2021
DIVIDEND	<u>Bajaj Finserv</u>	Final (60%)	~	08-07-2021
DIVIDEND	<u>Bajaj Finance</u>	Final (500%)	~	08-07-2021
DIVIDEND	<u>Bajaj Auto</u>	Final (1400%)	~	08-07-2021
DIVIDEND	<u>Bajaj Holdings</u>	Final (400%)	~	08-07-2021
DIVIDEND	<u>Navin Fluorine</u>	Final (300%)	~	09-07-2021
DIVIDEND	<u>Trent</u>	Final (60%)	~	09-07-2021
DIVIDEND	<u>Dr Reddys Labs</u>	Final (500%)	~	09-07-2021



Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 15915.65 in Downside 15635.95



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty down side 15400 support and up side 16333 is resistance.

Bank Nifty in Upcoming week:-

Banknifty down side 33900 support and up side 35700 is resistance.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below / Add HOLD	CMP as on 03.07.2021	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	KABRAEXTRU(BUY)	ABOVE 220	207.75		205		250
2	XLPMOC (BUY)	CMP340	340		319		370-400
3	SHANKARA(BUY)	CMP 465	465		417		560

# Commodity Market

**COPPER:-** Sell on rise with sl 745 upside target 670 possibility.



**CRUDEOIL:-** buy in deep with sl 5300 upside target 5873 possibility.



**SILVER:-** Investors can sell on rise with stop loss 70700 down side target will be 66000 possibility.



**GOLD:-** Investors can sell on rise with stop loss 47800 down side target will be 45950 possibility.



# Currency Market (Cash Levels)

**USDINR:-** Investors can buy in deep with stop loss 73.90 upside target will be 75.00 to 75.50 possibility.



**GBPINR: -** Investors can buy in deep with stop loss 101.80 upside target will be 104.00 to 105.00 possibility.



**EURINR :-** Investors can sell on rise with stop loss 89.55 down side target will be 87.50 possibility.



**JPYINR:-** Investors can buy in deep with stop loss 66.40 upside target will be 67.60 possibility.



Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	73.50	74.00	74.74	75.00	75.00
GBPINR	101.50	102.00	102.98	103.60	104.00
EURINR	87.50	88.00	88.37	89.00	89.50
JPYINR	66.00	66.50	67.06	67.50	68.00



## Currency Corner

Premium / Discount (USD/INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.28
Three month Forward	0.58
Six month	1.38
One year	3.10

RBI reference Rates	
Currency	Rates
USD	74.34
GBP	102.94
Euro	88.50
100 Yen	67.28

## **WHY MORE AND MORE INDIVIDUAL INVESTORS IN INDIA ARE INVESTING IN STOCK MARKET?**

The retail participation in Indian stock markets is rising, says a SBI report, pointing out that 44.7 lakh retail investor accounts have been added during the two months of this fiscal. The number of individual investors in the market has increased by a whopping 142 lakh in FY21, with 122.5 lakh new accounts at CDSL and 19.7 lakh in NSDL, the report said. Also, the share of individual investors in total turnover on stock exchange has risen to 45% from 39% in Mar'20, as shown by NSE data.

With the onset of pandemic and subsequent lockdown, household financial savings showed a significant jump in Q1 FY21, and then a sharp moderation in Q2 FY21, says the SBI report. "However, the data shows that currency in circulation again increased in Q3 and Q4 FY21 with incremental amount of ₹80,501 crore and ₹95,181 crore respectively compared to ₹17,225 crore in Q1. Furthermore, the markets have progressively improved with Sensex increased from 28,265 at the beginning of Apr'20 to above 52,000 now. This has led to increased investment in stocks and mutual funds in H2 FY21," it said.

The report highlights the key reasons why retail participation is increasing:

- 1) Declining saving avenues amidst the low interest rate regime has led to greater interest by individuals in the stock market.
- 2) With key repo rate at 4%, the FD rates vary from 2.9% to 5.4 for different tenures (SBI FD rate). Even the current small savings rate is low, varying from 7.6% on Sukanya Samridhi Yojana Account Scheme, 7.4% on Senior Citizen Savings Scheme, 7.1% on Public Provident Fund, and 6.8% on National Savings Certificate.
- 3) Another reason could be the significant increase in global liquidity. This is reflected in the FII inflows in FY21, with total amounting to \$36.18 billion.
- 5) Additionally, the pandemic which has resulted in people spending more time in their homes might also be another reason for their tilt towards the stock market trading.
- 6) There has been significant increase in the market capitalization in stock markets across the world in the last one year. However, in India it has been higher than other

major countries. The market capitalization of BSE Sensex has increased by 1.8 times its value one year ago. Russia had 1.6 times increase, followed by Brazil, China, France and South Africa.

However, it is yet to be seen if this increasing retail participation is transitory or the beginning of long-term behavioral change.

"There is also an issue of financial stability which has arisen recently as the stock market has boomed with real economy suffering. Our financial stability index has improved modestly to 116.2 in Apr'21 from 115.4 in Mar'21," it added.

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