



Market News

Tata Elxsi share price jumped 8 percent intraday on April 23 after the company's net profit surged 40 percent in the fourth quarter of fiscal 2021.

The company said its net profit has increased 40.3 percent to Rs 115.16 crore in Q4 FY21 compared to Rs 82.08 crore in the year-ago period. Its revenue from operations rose 18.1 percent to Rs 518.39 crore from Rs 438.88 crore in Q4 FY20.

The Indian stock market was under pressure on April 22 as the country reported more than 3.14 lakh cases in the last 24 hours, the highest single-day spike ever in the world and a record 2,104 deaths. The Sensex was down 204.23 points, or 0.43 percent, at 47501.57, and the Nifty shed 41.10 points, or 0.29 percent, at 14,255.30.

Individual sectors, including the S&P BSE healthcare index, were trading in the green, adding over a percent with Suven Life Sciences and Morepen Labs surging over 14 percent followed by Nectar Life Sciences, Astrazeneca Pharma, Panacea Biotech and Vivimed Labs, which clocked gains of more than 9 percent in early trade.

Nestle India share price rose in the early trade on April 22 after the company reported a 14.6 percent year-on-year growth in the first-quarter profit at Rs 602.25 crore, backed by double-digit volume

growth and better-than-expected operating performance.

Revenue from operations grew by 8.6 percent year-on-year to Rs 3,610.82 crore in the quarter ended March 2021, the company announced on April 20.

TV18 Broadcast, a listed subsidiary of Network18, has clocked a massive 76.8 percent year-on-year growth in consolidated profit at Rs 251 crore for the quarter ended March 2021 despite the COVID-19 impact.

The profit in the corresponding period was Rs 142 crore.

The profit growth was driven by lower operating expenses including operating cost, finance cost and depreciation. The 41.2 percent YoY fall in tax expenses at Rs 20 crore also supported profitability.

shares of Cadila Healthcare climbed almost 4 percent in afternoon trade on April 23 after it said Zydus Cadila has received emergency use approval from DCGI for the use of 'Virafin', Pegylated Interferon alpha-2b (PegIFN) in treating moderate COVID-19 infection in adults.

"...the company has received restricted emergency use approval from the Drug Controller General of India (DCGI) for the use of 'Virafin', Pegylated Interferon alpha-2b (PegIFN) in treating moderate COVID-19 infection in adults," the company said in a BSE filing.

Results & Corporate Action

Result Calendar	
Date	Company Name
26 April 2021	HDFCLIFE, TECHM, AUBANK
27 April 2021	MARUTI, BRITANNIA, AXISBANK BAJAJFINANCE, NAM-INDIA TVSMOTOR, HDFCAMC
28 April 2021	M&MFIN, HCLTECH
29 April 2021	BIOCON, BAJAJFINSV, AMBUJA HINDUNILVR, TITAN, L&TFH SRTRANSFIN, BAJAJ-AUTO, EXIDEIND
30 April 2021	MARICO, INDUSINDBK, TRENT



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
BONUS	Waa Solar	Bonus Ratio 1:1	28-04-2021	27-04-2021
BONUS	Par Drugs	Bonus Ratio 1:1	28-04-2021	27-04-2021
DIVIDEND	Zuari Global	Interim (10%)	28-04-2021	27-04-2021
DIVIDEND	Easy Trip	Interim (100%)	28-04-2021	27-04-2021
DIVIDEND	Nestle	Interim (250%)	**	29-04-2021
DIVIDEND	Ishan Dyes	Interim (12.50%)	01-05-2021	29-04-2021



Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 14526.95 in Downside 14151.40



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty down side support 14150 up side resistance is 14600.

Bank Nifty in Upcoming week:-

BankNifty down side support 30500 up side resistance is 33000.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below / Add HOLD	CMP as on 24.04.2021	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	APOLLOTYRE(SELL)	HOLD 203	202			218	185
2	AARTIIND (BUY)	CMP 1465	1465		1406		1550
3	AUROPHARMA (BUY)	HOLD 933	953	974			1050

Commodity Market

COPPER:- buy in deep with sl 692 upside target 745 possibility.



CRUDEOIL:- buy in deep with sl 4140 upside target 4900 possibility.



SILVER:- buy in deep with sl 65000 upside target 69000 to 72000 possibility.



GOLD:- buy in deep with sl 46400 upside target 48500 to 50500 possibility.



Currency Market (Cash Levels)

USDINR:- Investors can buy in deep with stop loss 74.00 upside target will be 75.50 to 76.50 possibility.



GBPINR: - Investors can buy in deep with stop loss 102.50 upside target will be 104.50 to 105.50 possibility.



EURINR :- Investors can buy in deep with stop loss 88.50 upside target will be 91.50 possibility.



JPYINR:- Investors can sell on rise with stop loss 70.00 down side target will be 68.50 possibility.



Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	74.00	74.50	75.03	75.50	76.50
GBPINR	102.50	103.50	104.15	104.50	105.50
EURINR	88.50	89.50	90.44	91.00	91.50
JPYINR	68.50	69.00	69.56	70.00	70.50

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.30
Three month Forward	0.60
Six month	1.26
One year	2.73

RBI reference Rates	
Currency	Rates
USD	75.17
GBP	103.59
Euro	90.03
100 Yen	69.02

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