



Market News

The market snapped a five-day losing streak gaining over a percent in a highly volatile session on March 19. At close, the Sensex was up 641.72 points, or 1.30 percent, at 49,858.24 and the Nifty was up 186.10 points, or 1.28 percent, at 14,744.

All the sectoral indices ended in the green, with the Nifty energy index rising 3 percent, while metal and FMCG indices added 2 percent each. BSE midcap and smallcap indices added 0.4-1.3 percent.

The Nifty formed a bullish piercing candle pattern on the daily chart, which stands for a bullish reversal, said Rohit Singre, Senior Technical Analyst at LKP Securities. "Once the Nifty crosses above the 14,800 zone, a bullish piercing pattern will get active and we may see a good move towards immediate hurdle zone of 14,900-15,000, supports is still at 14,650-14,580 zone and holding above said levels the structure can be positive," Singre said.

Aarti Drugs share price rose 15 percent intraday on March 19 after the company approved the buyback of equity share worth up to Rs 60 crore.

The buyback will be done on a proportionate basis through tender offer to all the equity shareholders/ beneficiary owners

who hold equity shares on the record date.

Markets regulator Sebi on Friday directed seven entities to disgorge over Rs 5.75 crore of 'unlawful gains' made by them while indulging in manipulative trading in the shares of Ruchi Soya Industries Ltd. The entities are — Aventis Biofeeds Pvt Ltd (now amalgamated with Immix Trade Pvt Ltd), Navinya Multitrade Pvt Ltd, Uni24 Techno Solutions Pvt Ltd, Sunmate Trade Pvt Ltd, Shreyans Credit and Capital Pvt Ltd, Betul Oils and Feeds Pvt Ltd and Betul Minerals and Constructions Pvt Ltd.

In an order, the regulator has asked the seven entities to disgorge the respective amount, along with interest at the rate of 12 per cent per annum, from September 28, 2012 till the date of actual payment.

The regulator had carried out an investigation into the trading activities of certain entities for the last half hour of trading between 15:00 hours to 15:30 hours on September 27, 2012.

Easy Trip Planners share closed the listing day with more than 11 percent gains on March 19 but failed to meet the street expectations.

Results & Corporate Action



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
SPLITS	UTI - Gold	Old FV 100 New FV1	..	25-03-2021
DIVIDEND	Swastika Invest	Interim (50%)	23-03-2021	22-03-2021
DIVIDEND	Renaissance	Interim (45%)	23-03-2021	22-03-2021
DIVIDEND	Ramcoind	Interim (100%)	23-03-2021	22-03-2021
DIVIDEND	NMDC	Interim (776%)	23-03-2021	22-03-2021
DIVIDEND	NALCO	Interim (40%)	23-03-2021	22-03-2021
DIVIDEND	Ramco Cements	Interim (300%)	23-03-2021	22-03-2021
DIVIDEND	GRM Overseas	Interim (200%)	23-03-2021	22-03-2021
DIVIDEND	GAIL	Interim (25%)	23-03-2021	22-03-2021
DIVIDEND	Allcargo	Interim (100%)	23-03-2021	22-03-2021
DIVIDEND	IOC	Interim (30%)	24-03-2021	23-03-2021
DIVIDEND	Bharat Elec	Interim (140%)	24-03-2021	23-03-2021
DIVIDEND	Somany Ceramics	Interim (120%)	25-03-2021	24-03-2021
DIVIDEND	BPCL	Interim (50%)	27-03-2021	25-03-2021



Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 15051.60 and in Downside 14350.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

There is strong Support is 14300 up side 15100 is resistance .

Bank Nifty in Upcoming week:-

There is strong Support is 32700 upside 35300 is resistance .

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 20.03.2021	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	ABCAPITAL (BUY)	HOLD90	120.80	112			150
2	LTI (BUY)	ABOVE4130	4075		3910		4500
3	GNFC(BUY)	AROUND270-72	308		254		392

Commodity Market

COPPER:~ Sell on rise with sl 704 down side target 652 possibility, buy in deep with sl 650 upside target 700 possibility.



CRUDEOIL:- buy in deep with sl 4150 upside target 4600 possibility.



SILVER: - Sell on rise with sl 70500 down side target 65000 to 63000 possibility.



GOLD:- buy in deep with sl 44500 upside target 46000 possibility.



Currency Market (Cash Levels)

USDINR: - Investors can buy in deep with stop loss 71.50 upside target will be 73.00 to 73.60 possibility, sell on rise with sl 73.65 down side target 72.00 possibility.



GBPINR: - Investors can buy in deep with stop loss 99.90 upside target will be 101.50 to 102.10 possibility

EURINR :- Investors can sell on rise with stop loss 87.10 down side target will be 86.30 possibility.



JPYINR:- Investors can sell on rise with stop loss 67.50 down side target will be 66.00 to 64.50 possibility.

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	71.60	72.00	72.46	73.00	73.30
GBPINR	100.00	100.50	100.84	101.50	102.50
EURINR	85.50	86.00	86.23	86.50	87.00
JPYINR	64.50	66.00	66.56	67.22	67.96

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.38
Three month Forward	0.50
Six month	1.35
One year	2.81

RBI reference Rates	
Currency	Rates
USD	72.52
GBP	101.27
Euro	86.81
100 Yen	66.61

WHY ELSS IS A BETTER TAX-SAVING OPTION THAN TRADITIONAL INSTRUMENTS

ELSS returns are, however, not guaranteed and are market-linked but they have the ability to deliver inflation beating returns if one stays put for a long term.

Equity-linked saving schemes (ELSS) qualify for a deduction under Section 80C. You can claim a deduction of up to ₹1.5 lakh against investments made in ELSS during the financial year. Some experts also believe ELSS is a better option than traditional instruments such as public provident fund and National Savings Certificate as they have a potential to deliver better returns.

However, returns are not guaranteed and are market-linked but they have the ability to deliver inflation beating returns if one stays put for a long term. "Since we already have EPF deductions, it adds a good balance. And more importantly it teaches us how to be good equity investors, stay for long term," said Shweta Jain, chief executive officer and founder, Investography.

As per data available on ValueResearchonline.com, tax saving funds have delivered a return of 13.40% over the past 10 years.

Apart from these, there are other reasons which make ELSS a better choice for tax savings.

Shortest lock-in: ELSS has the shortest lock-in of 3 years when compared to other tax saving instruments. This gives comfort to people that they may have the option to withdraw the money in case of an emergency. However, it is advisable that one stays invested in ELSS for long-term. "ELSS can deliver better returns but one should stay invested for more than just 3 years, need to stay invested for longer and definitely see better returns, also these are good habit-forming decisions, so definitely one should opt."

SIP option available: ELSS helps in building the discipline of investing in equities as one can invest systematically through SIP plus the lock-in ensures that the person stays put for long-term and does not withdraw due to market movements.

As the financial year is coming to an end, many of you may be looking for investing in tax-saving options. However, it is always advisable to invest in equities in a staggered manner to get the benefit of rupee-cost averaging. So, maybe you can start with your investments in ELSS now and continue it for next year in a staggered manner.

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Client should read the Risk Disclosure Document (RDD) & Do's and Don'ts issued by SEBI & relevant exchanges before investing.