



Market News

HCL Tech Q2 preview: Expect healthy sets of numbers, an upside revision to FY21 guidance. HCL's aggressive acquisitions have continued as the company has announced 29 transactions since 2015. The latest one is the acquisition of an Australia-based IT Services company, DWS for AUD162 mn.

Infosys is close to its 52-week high and the strong Q2 on the top of a strong Q1 amply justifies the run in the stock – up 37 percent in the past three months matching the IT index return and outperforming the Nifty return of 13 percent by a wide margin.

The second quarter delivered an equally blockbuster performance with healthy traction in revenue, a sharp improvement in operating margin, record deal win, robust order pipeline, and historic low attrition.

Consequently, the company has upped its revenue and margin guidance for the full year.

Infosys Q2FY21 results: Key highlights from the company's earnings concall. Management sees strong traction in business, going ahead, and revised its revenue growth guidance to 2-3 percent in CC terms in FY21 (against 0-2 percent growth expected in Q1FY21).

The public issue consists a fresh issue of Rs 280 crore and an offer for sale

of 7.2 crore equity shares by Equitas Holdings (which valued at Rs 237.6 crore at upper price band), hence the total issue size stood at Rs 517.6 crore.

Tata Elxsi share price gains as Q2 profit jumps 58% to Rs 78 crore. The company reported a 58.3 percent increase in net profit to Rs 78.8 crore for the September 2020 quarter. It had registered a net profit of Rs 49.8 crore in the year-ago period, Tata Elxsi said in a regulatory filing.

Wipro Q2 profits up 3.2%, here are highlights of analyst call. The company's consolidated profit increased to Rs 2,465.7 crore for the quarter compared to Rs 2,390.4 crore in previous quarter.

Karnataka Bank share price jumps 5% as Q2 profit rises 13% to Rs 119 crore. Total income rose to Rs 1,933.52 crore in the quarter under review, against Rs 1,902.41 crore in the same period of 2019-20, Karnataka Bank said in a regulatory filing.

Oil prices steady amid return of supply, while COVID-19 lockdowns tighten. The return of supply comes as resurgent COVID-19 infections in the U.S. Midwest and Europe raise worries about fuel demand growth, posing a challenge for the Organization of Petroleum Exporting Countries and its allies, together called OPEC+.

Results & Corporate Action

Result Calendar	
Date	Company Name
19 October 2020	BRITANNIA,ACC,HDFCLIFE
20 October 2020	HINDUNILVR
21 October 2020	BAJFINANCE,BAJAJFINSV, ULTRACEMCO,COLPAL
22 October 2020	BIOCON,AMBUJA,L&TFH, BAJAJAUTO,ASIANPAINT,
23 October 2020	JSWSTEEL



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
Dividend	IRCTC	Final (25%)	20-10-2020	19-10-2020
	Intrasoft Tech	Final (10%)	~	21-10-2020
	HCL Tech	Interim (0%)	24-10-2020	22-10-2020

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 12025.45 and in Downside 11661.30



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

There is strong resistance is 11950 sell on rise with sl 11950 down side target 11600 to 11450 possibility.

Bank Nifty in Upcoming week:-

There is strong resistance is 24050 sell on rise with sl 24050 down side target 22600 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above/ Below/ Add HOLD	CMP as on 17.10.2020	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	BPCL(BUY)	AROUND337	340		320		360/70
2	SASKEN(BUY)	BUY AROUND 690	727		655		1000
3	KOPRAN(BUY)	CMP107	107		88		130

Commodity Market

COPPER: ~ There is strong Resistance is 535
Sell on rise 538 sl down side target 468 possibility.



CRUDEOIL:- - There is strong Resistance is 3100
Sell on rise this sl down side target 2800 possibility.



SILVER: - There is strong Resistance is 66400
Sell on rise this sl down side target 60000 possibility. , buy in deep with sl 59500 upside target 66000 possibility.



GOLD:- sell on rise with sl 51900 down side target 47000 possibility.

Currency Market (Future Levels)

USDINR: - sell on rise with stop loss 73.95 down side target will be 73.00 to 72.00 possibility, Investors can buy in deep with stop loss 71.60 upside target will be 73.00 to 74.00 possibility.



GBPINR: - Investors can sell on rise with stop loss 96.02 down side target will be 93.65 to 92.70 possibility.



EURINR: Investors can sell on rise with stop loss 87.00 down side target will be 84.80 possibility.



JPYINR: Investors can sell on rise with stop loss 70.45 down side target will be 68.90 to 68.00 possibility.



Currency FUT LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	72.50	73.00	73.43	73.80	74.15
GBPINR	94.00	94.40	94.80	95.40	95.70
EURINR	84.80	85.80	86.11	86.50	86.90
JPYINR	69.00	69.50	69.77	70.07	70.40

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.20
Three month Forward	0.33
Six month	1.15
One year	2.62

RBI reference Rates	
Currency	Rates
USD	73.46
GBP	94.81
Euro	86.27
100 Yen	69.65

How to manage your money with least stress?

Stuff no one tells you

Part II

In last week's news letter we saw that managing money does not come easy to most of us. Working hard for the money is easy but managing the money we have earned is literally stressful. It is said that the game of money is 10% logical and 90% psychological. In this week's article we will see 'the way out' for the same. Excerpts of the article appeared on Economic Times (<https://economictimes.indiatimes.com/markets/stocks/news/how-to-manage-your-money-with-least-stress-stuff-no-one-tells-you/articleshow/78568092.cms?from=mdr>) in a two part series.

So what's the way out?

Economics is a study of how to maximise output with limited amount of resources. Most people don't know how to spend. The best way to achieve more from your money is to be frugal about things that do not matter in life and be lavish on things that matter the most.

If travel gives pleasure to live, then one can be generous with travel plans, but then be frugal on things that do not matter to them, like a car. Financial formulas can show how much to save but they cannot teach 'how to save'. It's human to procrastinate.

Try a simple experiment at home. Ask your child – one ice cream now or two icecreams next week, which option will he choose. Most likely, your child will prefer to have one icecream now. We think we have grown up, but we act and behave like

children. Our brain constantly struggles between instant gratification and saving for the long term. It's important to remind oneself – “everyone year of delay in investment means working two years extra later on in life.”

What's interesting about us? Human brain is not designed to think compounding. It thinks linearly. It can calculate $6+6+6+6$, but it cannot calculate $6 \times 6 \times 6 \times 6$; and that's why most investors play a short-term game. Re 1 compounded over 100 years @12 per cent can become Rs 83,522. If one understands this concept, she would like to start their journey as soon as possible and hold such investments for as long as possible. The best way to win in a casino is not play any game. The house always wins because the odds are in their favour.

One should always play a game where the odds are in their favour. In a stock market, there is a 50 per cent chance of Sensex either going up or down. As the time horizon increases the odds of winning increases. Diversification reduces the chances of going wrong. A well-diversified portfolio with long tenure increases the overall odds for success.

It's all a mystery: There are more unknowns in the world that we know; hence, prediction is a futile activity. In the beginning of 2020, there was not a single research report talking about the risk of a global pandemic. And the same is true with the India-China conflict. The risk, which everyone is talking about, is already factored in by the market. So it's not a Risk. Risk is what nobody is talking about and what markets react to when it emerges. Preparation, and not prediction, should be part of a personal finance plan.

Markets don't care about your financial goals. That's why one should build a portfolio where one can achieve their financial goals in all market conditions. One should be pessimistic and think about the worst case scenarios to deal with risk. This will force them to save more, buy term and health insurance and have sufficient fixed income in their portfolio.

At the same time, one should be optimistic about the future too, which will motivate them to invest in equity with long term horizons.

Why be skilled? To be a surgeon, a good chess player, or fighter pilot, one needs skill. Without skill, it's impossible to achieve the task. But in investing, one can get good returns without any understanding of the underlying investment. One can make money by throwing random darts, but when luck stops favouring one, he is out of the game. Investment plans should not be based on luck, but process.

Being practical helps!

One can understand the motions of electrons because electrons don't have emotions. Markets are not governed by the law of physics. Investors in the markets have emotions and it is hard to predict when these emotions would turn greedy or fearful.

Warren Buffet says if one cannot see his stock fall more than 50%, he should not invest in the equity market. Having enough fixed income in the portfolio can help an investor stomach this fall and not have sleepless night. You can't tell your child that you can't pay his school fee this year because the markets have corrected, nor can you tell your spouse you don't have sufficient money for retirement, because you played safe by investing only in fixed deposits.

To conclude, personal finance is about risk management and about being able to achieve all your financial goals with the least amount of stress.

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