



Market News

Rupee settles 8 paise higher at 73.16 against US dollar

At the interbank forex market, the rupee opened at 73.21 against the American currency, then gained ground and finally settled at 73.16 against the US dollar, up 8 paise from its previous close of 73.24.

The Monetary Policy Committee has unanimously decided to leave repo rate unchanged at 4 percent given the retail inflation at 6.69 percent in August and continue with accommodative stance of monetary policy as long as necessary – at least for two years – to revive growth on a durable basis and mitigate the impact of COVID-19.

Bandhan Bank shares gain 4% after growth in Q2 deposits, advances.

During the quarter the bank reduced its minimum interest rate on saving bank deposits from 4 percent per annum to 3 percent.

RBI Monetary Policy | MPC announcements boost bank stocks; Nifty Bank jumps 3%, RBI's measures to revive the economy, including enhancing liquidity support for financial markets and deepening financial inclusion, are also seen as

positives for the banks.

IT stocks rally, TCS hits new high; Wipro, Infosys, HCL Tech gain 2-4% each

Wipro added over 4 percent after the IT firm said its Board will consider a buyback plan on October 13. L&T Infotech, Infosys, HCL Tech, Mphasis, Tech Mahindra and Mindtree were the other gainers.

Wipro share price rises 4% as board mulls buyback proposal.

ADIA-Reliance Retail deal: RIL share price gains on investment news, ADIA's investment will translate into a 1.20% equity stake in RRVL on a fully diluted basis

Market rises for 2nd straight week supported by RBI policy, FII buying, earnings

Foreign institutional investors (FIIs) bought equities worth Rs 3,371.26 crore, while domestic institutional investors (DIIs) sold equities worth of Rs 2,389.43 crore this week.

The steel maker's total production was up 31.3 percent at 7.26 mt against 5.53 mt (QoQ). Total production however was down 3.5 percent at 7.26 mt against 7.52 mt (YoY).

Results & Corporate Action

Result Calendar

Date	Company Name
12 October 2020	WIPRO
14 October 2020	INFY
15 October 2020	MINDTREE
16 October 2020	HCLTECH
17 October 2020	HDFCBANK



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
Dividend	Shangar Decor	Interim (1.00%)	13~10~2020	12.10~2020
	Power Mech	Final (10%)	~	12~10~2020
	TCS	Final (1200%)	15~10~2020	14~10~2020
Bonus	Shangar Decor	Bonus Ratio(1:1)	14~10~2020	13.10~2020
	Arvee Laborator	Bonus Ratio(1:1)	14~10~2020	13.10~2020
	Maheshwari Logi	Bonus Ratio(1:1)	14~10~2020	13.10~2020
	Iris Clothings	Bonus Ratio(5:1)	15~10~2020	14.10~2020
	Vaksons Auto	Bonus Ratio(3:5)	17~10~2020	15.10~2020

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 11938.60 and in Downside 11452.30



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

There is strong support is 11450 buy in deep with sl 11450 up side target 12100 to 12200 possibility.

Bank Nifty in Upcoming week:-

There is strong support is 22200 buy in deep with sl 22200 up side target 24200 to 25200 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 10.10.2020	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	HEXWARE(BUY)	HOLD 460	467		429		500/530
2	SASKEN(BUY)	BUY AROUND 670	708		620		1000
3	BHARTIARTL(BUY)	BUY AROUND 409	440		395		452/480

Commodity Market

COPPER: ~ There is strong Resistance is 538
Sell on rise 538 sl down side target 468 possibility.



CRUDEOIL:- If cross 3035 level then upside 3120 rate possibility.



SILVER: - There is strong Resistance is 66400
Sell on rise this sl down side target 60000 possibility. , buy in deep with sl 59500 upside target 66000 possibility.



GOLD:- sell on rise with sl 52400 down side target 47000 possibility.

Currency Market (Future Levels)

USDINR: - sell on rise with stop loss 74.11 down side target will be 73.00 to 72.00 possibility, Investors can buy in deep with stop loss 71.60 upside target will be 73.00 to 74.00 possibility.



GBPINR: - Investors can sell on rise with stop loss 95.70 down side target will be 93.65 to 92.70 possibility.



EURINR: Investors can sell on rise with stop loss 86.90 down side target will be 84.80 possibility.



JPYINR:- Investors can sell on rise with stop loss 70.05 down side target will be 68.90 to 68.00 possibility.



Currency FUT LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	72.50	73.00	73.24	73.80	74.15
GBPINR	94.00	94.46	94.80	95.40	95.70
EURINR	84.80	85.80	86.44	86.64	87.10
JPYINR	68.52	69.00	69.21	69.74	70.08

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.21
Three month Forward	0.34
Six month	1.16
One year	2.63

RBI reference Rates	
Currency	Rates
USD	73.29
GBP	94.88
Euro	86.33
100 Yen	69.15

How to manage your money with least stress?

Stuff no one tells you

Part 5

Managing money does not come easy to most of us. Working hard for the money is easy but managing the money we have earned is literally stressful. 'Personal Finance', is more of 'PERSONAL' and less of finance. So, how to go about it?

We will see the article appeared on Economic Times

(<https://economictimes.indiatimes.com/markets/stocks/news/how-to-manage-your-money-with-least-stress-stuff-no-one-tells-you/articleshow/78568092.cms?from=mdr>) in a two part series.

Most of us think we are rational beings who act emotionally sometimes. That's not so true – we are rather emotional beings who act rationally sometimes. When you see your friend, relative or your colleague doubling an investment in an IPO; your rational mind most likely will go for a toss and you might dump your diversified equity mutual fund.

Greed is an emotion. The number of trading accounts opened during the lockdown has grown manifold. Boredom is also an emotion. Money flows into funds or asset classes that have the best recent performance; the fear of missing out is an emotion. At times, many investors sell their portfolios at huge losses and never return to the equity market. Fear and Regret are emotions.

Even financial goals are emotional in nature. For someone saving every penny and making many sacrifices to save to see their children get higher education is an emotional journey.

Personal finance is more personal, and less of finance. It's not a study of mean frontier method or discounted cash flow or macroeconomics. Personal finance is a study of how humans interact with

money daily.

What helps us learn?

When it comes to personal finance, experience and mistakes are the best teacher. For someone who lost his job will understand the importance of an emergency fund. Or someone who has a medical emergency will understand the importance of an adequate health insurance. But life is short, and the stakes are high. All mistakes in personal finance have already been made. So the better way is to learn from them

Ever wondered?

Most investors make the most common mistake of jumping into an asset class without defining the objective and purpose of the investment. Retirement, which should ideally be the number one goal, is always the least important one for most. Human beings find it difficult to think beyond 10 years. That's why most people realise about retirement planning only at the age of 50.

Here's an analogy: If you put a frog into boiling water, it will immediately jump out. But if you place it in room temperature water and slowly heat it to boiling, the frog won't notice it and will slowly be boiled to death. Inflation is the silent enemy and most people forget inflation when they plan for their financial goals.

In the next part we will see 'What's the way out?'

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