



Market News

The acquisition will help Cipla to boost manufacturing capabilities in the US along with getting some ANDA pipeline in the future. Cipla to acquire US inhaler-maker for Rs 1,000 crore Canara Bank share price rose nearly 4 percent intraday on September 25 after the board approved a capital-raising plan.

The company has decided to raise additional equity share capital amounting up to Rs 2,000 crore through Qualified Institutional Placement (QIP) route in one or more tranches with a premium to be decided as per applicable the guidelines.

The QIP issue shall be within the overall maximum limit of the board-approved capital raising plan (FY 2020-21) of Rs 5,000 crore equity share capital (including premium) and is subject to market conditions and necessary approvals.

Tata Consumer share price up 3% on plans to buy Coffee Day's vending business

The board of Tata Consumer Products has approved a proposal to evaluate the buyout and is planning a non-binding bid, reports in a section of media have said. BPCL share price slips 3% on reports of delay in govt's stake sale

The share touched a 52-week high Rs 549.70 and a 52-week low Rs 252.00 on 21 November 2019 and 24 March 2020, respectively.

Markets regulator Sebi has

rationalised the eligibility criteria and disclosure requirements for rights issue.

The move is done to make fund-raising easier, faster and cost-effective.

Will this move enable companies to launch rights issues in the current volatile market conditions? Let's find out in this edition of Big Story.

State-owned Mazagon Dock Shipbuilders on September 24 set a price band of Rs 135-145 per share for its maiden public offer that opens on September 29 .

The initial public offering (IPO) of 3,05,99,017 equity shares of the state-owned defence company is an offer for sale by the government. As many as 3,45,517 shares have been reserved for eligible employees. The total offer will constitute 15.17 percent of the post-issue paid-up equity.

UTI Asset Management Company on September 24 fixed at Rs 552-554 per share the price band for its initial public offering (IPO) that is set to open on September 29. The IPO will close on October 1.

The bidding for the anchor book will open and close on September 28.

The public issue will consist of an entire offer for sale of 3,89,87,081 equity shares by State Bank of India (SBI), Life Insurance Corporation of India (LIC), Punjab National Bank, Bank of Baroda and T Rowe Price International.

Results & Corporate Action



<i>Corporate Action</i>	<i>Company Name</i>	<i>Type & Percentage</i>	<i>Record Date</i>	<i>Ex-Date</i>
Split	Laurus Labs	OLD FV2 NEW FV1	..	01-10-2020
Bonus	Aarti Drugs	Bonus Ratio(3:1) www.aarti.com	01-10-2020	30-09-2020

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 11535.25 and in Downside 10790.20



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

There is strong support is 10500 upside 11350 is strong resistance if not cross this level then sell on rise down side target 10700 to 10500 possibility.

Bank Nifty in Upcoming week:-

There is strong Resistance 21500 if not break this level then sell on rise down side target 19400 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 26.09.2020	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	HEXWARE(BUY)	BUY AROUND 460	467		429		500/530
2	SASKEN(BUY)	BUY AROUND 670	708		620		1000
3	BHARTIARTL(BUY)	BUY AROUND 409	440		395		452/480

Commodity Market

COPPER: ~ Buy in deep with stop loss 503 upside target will be 533 if close above 533 then next target 600 possibility.



CRUDEOIL:- There is strong resistance is 3150 sell on rise this sl down side target 2990 to 2800 possibility, buy in deep with sl 2800 upside target 2900 to 2990 possibility.



SILVER: - There is strong Resistance is 66400 Sell on rise this sl down side target 51000 possibility.



GOLD:- sell on rise with sl 51000 down side target 47000 to 45000 possibility.



Currency Market (Future Levels)

USDINR: - sell on rise with stop loss 74.25 down side target will be 73.00 to 72.00 possibility, Investors can buy in deep with stop loss 71.60 upside target will be 73.00 to 74.00 possibility.



GBPINR: - Investors can sell on rise with stop loss 94.60 down side target will be 93.00 to 92.70 possibility.



EURINR: Investors can sell on rise with stop loss 87.00 down side target will be 84.80 possibility.



JPYINR:- Investors can sell on rise with stop loss 71.30 down side target will be 69.80 to 69.45 possibility.



Currency FUT LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	73.15	73.40	73.72	74.01	74.15
GBPINR	92.70	93.28	93.66	94.45	95.45
EURINR	84.80	85.40	85.80	86.20	86.94
JPYINR	69.45	69.80	69.92	70.22	70.85

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.21
Three month Forward	0.34
Six month	1.16
One year	2.63

RBI reference Rates	
Currency	Rates
USD	73.92
GBP	93.86
Euro	86.14
100 Yen	70.20

The Five Pillars Of Wealth Building (Part IV)

In the previous part we started with the 3rd pillar of Asset Investing. In this week we will see what are those cash-generating assets?

Investopedia describes an asset as “anything of value or a resource of value that can be converted into cash.”

Continued..... from previous week

Most people think of real estate when they think of assets because it’s a physical asset. Obviously, real estate is an asset because it supplies one of the most valuable things in life; shelter. Having a quality piece of property at a good location generates cash. But there are many types of assets that generate cash:

Businesses: This is a broad asset class. You can buy dividend-stocks on the market, and these companies will pay you a share of the profit. You can also start your own business. If the business is profitable, the capital you invest in the business will come back to you through profit. You can also buy into other private businesses. Any type of asset that can be used to grow a business falls into this category. Think of machinery, equipment, devices, etc.

Bonds: When you invest in bonds, you become a debt-collector. You collect interest just like your bank is collecting on your mortgage (if you have one). That’s how bonds generate cash.

Books: Most of the books I buy are published years or decades ago. The authors or publishing companies who own the rights still earn money off it. A good book is timeless and will generate cash for a long time.

Music: In 2016, Sony bought half of Michael Jackson’s catalog for \$750 million. That means Michael’s songs were valued at \$1.5 billion. No matter how controversial Michael Jackson is, millions of people still stream his music. This generates cash for

the rights holder every year. It's the same for movies. I've simply mentioned books and music here to show that the only assets in the world are not stocks and bonds.

Some people like to classify assets as current (easily transformed into cash, like stocks) or non-current (land). I prefer to look at assets as cash-generating or not. Here are a few assets that don't generate cash but might increase in value.

Land: A piece of land by itself will not generate cash unless you rent or lease it. If you don't do that, you only convert your investment into cash when you sell the land. But land can definitely become cash-generating. Some investors rent the land out to solar energy companies.

Art: This is one of the oldest assets of the modern world. We've been buying and selling art for many years. But a piece of art that's on display in your home doesn't generate cash. Again, there are ways to generate cash with art, but that's not a given.

Collectibles: Watches are a good example. For years, people have been collecting quality watches. These watches also don't generate cash unless you sell them.

Every investor has a different appetite for risk. What matters is that we invest our money in anything of value. For example, a car, no matter how great and useful it is, will not generate cash unless it's a direct part of a business. For transportation companies, their vehicles are their biggest assets.

But my personal car will not generate me extra cash. It just brings me to my office. I can drive a Volkswagen or a Bentley, but my work will still be the same. The Bentley will only decrease in value faster.

the topic of Next week is very interesting which will talk about 'Asset Protection)

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