



Market News

The rupee depreciated 14 paise and settled at 73.66 (provisional) against the US dollar on Thursday tracking muted domestic equities. At the interbank forex market, the local unit opened on a weak note at 73.70, and finally closed at 73.66 against the American currency, registering a fall of 14 paise over its last close.

Speciality chemicals manufacturer Chemcon Speciality Chemicals has raised Rs 95.4 crore from 13 anchor investors on September 18 ahead of its public issue opening next week. "The IPO committee of the company, in consultation with merchant bankers, has finalised allocation of 28,05,880 equity shares to anchor investors at Rs 340 per share, at the higher end of the price band," the company said in a circular filed with the exchanges.

Sebi extends deadline for public comments until October 18 on business responsibility reporting format. In November 2018, the corporate affairs ministry constituted a committee for finalising business responsibility reporting formats for listed and unlisted companies, based on the framework of the National Guidelines on Responsible Business Conduct (NGRBCs).

Shares of Dr Reddy's Laboratories surged almost 10 percent to hit their fresh record high of Rs 5,302.85 on BSE on September 18. Shares of the company vaulted after the company said it had settled patent litigation with US-based Bristol-Myers Squibb's

unit, Celgene, over cancer treatment Revlimid.

Happiest Minds Technologies registered a massive opening on the bourses, surging about 138 percent on an intraday basis on its debut on September 17. The stock opened at Rs 351 on the BSE, which was also its intraday low, against the issue price of Rs 166. At the time of writing this copy, it was quoting at 376.10, up 126.57 percent. The total trading volumes (BSE and NSE) crossed the issue size of over 4.22 crore equity shares.

Larsen & Toubro (L&T) shares were trading in the red after falling over a percent in the morning trade on BSE on September 17 despite the company said L&T Construction bagged Rs 1,000-2,500 crore contracts for

its metallurgical and material-handling business.

"Metallurgical and material-handling business of L&T Construction has secured an order from Northern Coalfields Limited, a subsidiary of Coal India Limited (CIL), for a coal-processing and load-out package to be installed at the Dudhichua Mines located in Uttar Pradesh," L&T said in a regulatory filing.

Results & Corporate Action



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
Dividend	Time Techno	Final (95.00%)	~~	21~09~2020
	Ircon Internati	Final (103.00%)	~~	21~09~2020
	Sunteck Realty	Final (150.00%)	~~	21~09~2020
	Elcid Investmen	Final (150.00%)	~~	21~09~2020
	Cochin Shipyard	Final (150.00%)	~~	21~09~2020
	Force Motors	Final (100.00%)	~~	21~09~2020
	Ambika Cotton	Final (150.00%)	~~	21~09~2020
	JB Chemicals	Final (50.00%)	~~	22~09~2020
	Hinduja Global	Interim (60.00%)	22~09~2020	23~09~2020
	Haldyn Glass	Final (105.00%)	23~09~2020	22~09~2020
	Humming Bird	Final (25.00%)	~~	22~09~2020
	Shervani Indust	Final (25.00%)	~~	22~09~2020
Gujarat Apollo	Final (30.00%)	~~	22~09~2020	
Foods and Inns	Final (20.00%)	~~	22~09~2020	
Agarwal Ind	Final (15.00%)	~~	22~09~2020	
Aditya Vision	Final (22.00%)	~~	22~09~2020	
Vakrangee	Final (25.00%)	~~	24~09~2020	
Ajmera Realty	Special (14.00%)	~~	24~09~2020	
Keynote Finance	Final (10.00%)	~~	24~09~2020	
Mangalam Organ	Final (10.00%)	~~	24~09~2020	
Bonus	Anuh Pharma	Bonus Ratio(1:1)	21~09~2020	18~09~2020



Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 11618.50 and in Downside 11383..55



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

There is strong support is 11200 upside 11700 is strong resistance if not cross this level then sell on rise down side target 11170 to 11000 possibility.

Bank Nifty in Upcoming week:-

There is strong Resistance 22650 if not break this level then sell on rise down side target 21400 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 19.09.2020	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	CANBK(BUY)	HOLD101.50	100.85		96.50		125/135
2	ZEEL(BUY)	HOLD225	220	205			270
3	ASIANPAINT(BUY)	Hold2001	2028		1940		2100/2200

Commodity Market

COPPER: ~ Buy in deep with stop loss 503 upside target will be 533 if close above 533 then next target 600 possibility.



CRUDEOIL:- There is strong resistance is 3150 sell on rise this sl down side target 2990 to 2800 possibility, buy in deep with sl 2800 upside target 2900 to 2990 possibility.

SILVER: - There is strong support is 63000 buy in deep this sl upside target 67000 to 71000 possibility.



GOLD:- sell on rise with sl 52200 down side target 50000 to 49400 possibility.

Currency Market (Future Levels)

USDINR: - sell on rise with stop loss 74.25 down side target will be 73.00 to 72.00 possibility, Investors can buy in deep with stop loss 71.60 upside target will be 73.00 to 74.00 possibility.



GBPINR: - Investors can sell on rise with stop loss 96.35 down side target will be 94.00 to 93.00 possibility.



EURINR: Investors can sell on rise with stop loss 88.10 down side target will be 86.60 to 84.80 possibility.



JPYINR:- Investors can sell on rise with stop loss 71.35 down side target will be 69.60 possibility.



Currency FUT LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	71.80	73.00	73.47	73.85	74.10
GBPINR	92.00	94.00	95.43	95.85	96.35
EURINR	84.80	86.50	87.02	87.40	88.00
JPYINR	69.00	69.60	70.39	70.85	71.25

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.22
Three month Forward	0.35
Six month	1.17
One year	2.65

RBI reference Rates	
Currency	Rates
USD	73.70
GBP	95.45
Euro	86.76
100 Yen	70.29

The Five Pillars Of Wealth Building (Part III)

Dear readers, we are continuing with a series of articles on the topic of 'Wealth Building'. The article is taken from <https://dariusforoux.com/five-pillars-of-wealth-building/>.

Till date we have covered 2nd pillar of Income Generation, in this part we will learn about the Pillar III of asset investing.

Most people work because they want a supply of money. And money is what you need to start building wealth. Hence, my argument:

Being able to generate income with your ideas/knowledge is the second pillar of wealth building because you have to start somewhere.

Cont.. from previous week.

Too often, we want to skip the income generation pillar of wealth. We want to start investing in assets because we know that assets generate value without our own labor. But I never understand how one can make that jump.

In the early 2000s, millions of people were told a lie in the US housing market. "You don't need income, just buy houses and rent them out, the property value will increase, and you make money when you sell it."

On the surface, it sounds great. But how can you generate income without tenants? You still have to pay the bank. What if property prices don't increase that much?

Whether we like it or not, we all need to create value with our skills. The argument that scammers make is: "Who's wealthier? The restaurant owner or the waiters?"

You can use that example for everything. Who's wealthier? The property owner or the tenant?

Sure, restaurant owners have the ideas, skills, and productivity to create wealth. They need to get many things right to generate wealth. But it's not that easy. As I'm writing this article, we're still impacted by the coronavirus crisis and most restaurants are not operating at full capacity. You see, there are always risks.

The restaurant owners now need other ideas to generate income. Building wealth is not easy. You need a constant supply of ideas to turn that into a supply of income.

3. Asset Investing

The third pillar of wealth building is investing in assets—anything that will increase your wealth without personal labor. This is the most popular pillar because we all want to build wealth without putting in the hours.

Investopedia describes an asset as “anything of value or a resource of value that can be converted into cash.”

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