



## Market News

Market closing: Sensex closed 14 points, or 0.04 percent, up at 38,854.55 and Nifty closed 15 points, or 0.13 percent, up at 11,464.45. BSE Midcap and Smallcap indices outperformed the benchmark Sensex, closing 0.58 percent and 0.52 percent higher, respectively.

Rupee opens 2 paise lower at 73.48 per dollar

The rupee had strengthened by 9 paise and settled at 73.46 against the US dollar on September 10 supported by positive domestic equities.

IRCTC shares fall over 1% ahead of June quarter earnings

IRCTC, which operates in four business segments- internet ticketing, catering, packaged drinking water under the "Rail Neer" brand, and travel and tourism- has suffered a serious blow due to COVID-19.

SBI raises Rs 4,000 crore via AT1 bonds; stock up 3%

The public sector lender said it has sold Rs 4,000 crore of the Basel compliant Additional Tier 1 (AT1) bonds at a coupon rate of 7.74 percent.

RIL becomes first Indian firm that hits m-cap of \$200 bn; here is what top brokerages have to say

Silver Lake Partners' decision to invest in Reliance Retail is a sign of the beginning of another round of investments, say experts. RIL share price gains as Silver Lake plans to invest Rs 7,500 cr in Reliance Retail

This deal is significant as RIL is expanding its retail business and lining up a posse of global investors to take on rivals such as Amazon and Walmart-owned Flipkart in the world's second most populous country.

Dr Reddy's Labs share price gains after launch of Remdesivir for COVID-19 treatment

Dr Reddy's Laboratories on September 8 announced the launch of Remdesivir, meant for treatment of COVID-19 patients, under a brand name "Redyx" in India.

Route Mobile mops up Rs 180 crore from 15 anchor investors ahead of IPO

SBI Mutual Fund, SBI Life Insurance, Goldman Sachs, ICIC Prudential, Franklin Templeton, Kuwait Investment Authority, Vantage Equity, and Axis Mutual Fund among 15 investors participated for the anchor book

## Results & Corporate Action

Result Calendar	
Date	Company Name
14 Sep 2020	APOLLOHOSP
14 Sep 2020	PVR
14 Sep 2020	SAIL
15 Sep 2020	VEDL



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
Dividend	PTC India	Final (55.00%)	--	14-09-2020
	MRF	Final (940.00%)	--	14-09-2020
	JK Tyre & Ind	Final (35.00%)	--	14-09-2020
	HCL Tech	Final (600.00%)	--	14-09-2020
	GSFC	Final (60.00%)	--	14-09-2020
	Aegis Logistics	Final (120.00%)	--	15-09-2020
	KCP Sugar	Final (10.00%)	--	15-09-2020
	Deepak Fert	Final (30.00%)	--	15-09-2020
	DLF	Final (40.00%)	16-09-2020	15-09-2020
	Mahanagar Gas	Final (105.00%)	--	16-09-2020
	Lux Industries	Final (125.00%)	--	16-09-2020
	JB Chemicals	Final (50.00%)	--	16-09-2020
	ICRA	Final (270.00%)	--	16-09-2020
	Vesuvius India	Final (70.00%)	18-09-2020	17-09-2020
Tanla Solutions	Final (100.00%)	18-09-2020	17-09-2020	
Jindal Saw	Final (100.00%)	--	17-09-2020	
Neogen	Final (320.00%)	--	17-09-2020	
NHPC	Special (3.00%)	--	17-09-2020	
LIC Housing Fin	Final (400.00%)	--	17-09-2020	
Ind & Prud Invt	Final (250.00%)	--	17-09-2020	
IGL	Final (140.00%)	--	17-09-2020	
Glenmark	Final (250.00%)	--	17-09-2020	
Finolex Cables	Final (275.00%)	--	17-09-2020	
Balmer Invest	Final (375.00%)	--	17-09-2020	
BEML	Final (35.00%)	--	17-09-2020	
Apollo Hospital	Final (55.00%)	--	17-09-2020	
Monte Carlo	Final (50.00%)	--	18-09-2020	
India Cements	Final (6.00%)	--	18-09-2020	
DHP	Final (25.00%)	--	18-09-2020	
Bonus	GGL	Bonus Ratio(5:6)	14-09-2020	11-09-2020
	Shradha Infra	Bonus Ratio(5:100)	17-09-2020	16-09-2020
	Anuh Pharma	Bonus Ratio(1:1)	21-09-2020	18-09-2020

**Nifty Spot in Last Week:-**

As we saw the Price Movement in Nifty Spot in last week that In Upside is 11493.50 and in Downside 11185.15



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

**Nifty Spot in Upcoming Week:-**

There is strong support is 11170 upside 11560 is strong resistance if not cross this level then sell on rise down side target 11170 to 11000 possibility.

**Bank Nifty in Upcoming week:-**

There is strong support 22000 if break this level then down side target 19000 possibility.

**Recommendation for next week**

Serial No.	Stock Name Cash segment	Above/ Below/ Add HOLD	CMP as on 12.09.2020	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	CANBK(BUY)	HOLD101.50	100.85		96.50		125/135
2	ZEEL(BUY)	HOLD225	218		199		270
3	ASIANPAINT(BUY)	AROUND2001	2036		1940		2100/2200

# Commodity Market

**COPPER:** ~ Buy in deep with stop loss 498 upside target will be 533 if close above 533 then next target 600 possibility.



**CRUDEOIL:-** There is strong resistance is 3130 sell on rise this sl down side target 2500 possibility, buy in deep with sl 2490 upside target 2800 to 2990 possibility.



**SILVER:** - There is strong support is 63000 buy in deep this sl upside target 67000 to 71000 possibility.



**GOLD:-** sell on rise with sl 52200 down side target 50000 to 49400 possibility.





# Currency Market (Future Levels)

**USDINR:** - sell on rise with stop loss 74.25 down side target will be 73.00 to 72.00 possibility, Investors can buy in deep with stop loss 71.60 upside target will be 73.00 to 74.00 possibility.



**GBPINR:** - Investors can sell on rise with stop loss 96.10 down side target will be 94.00 to 93.00 possibility.



**EURINR:** Investors can sell on rise with stop loss 88.50 down side target will be 86.60 to 84.80 possibility.



**JPYINR:**- Investors can sell on rise with stop loss 70.85 down side target will be 68.50 to 68.00 possibility.



Currency FUT LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	74.50	74.74	75.02	75.31	75.65
GBPINR	96.48	97.15	98.27	99.00	100.00
EURINR	87.20	88.00	88.58	89.02	89.30
JPYINR	69.00	69.75	70.34	70.57	71.06

## Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.22
Three month Forward	0.35
Six month	1.17
One year	2.65

RBI reference Rates	
Currency	Rates
USD	73.35
GBP	95.51
Euro	86.78
100 Yen	69.14

## The Five Pillars Of Wealth Building (Part II)

Dear readers, we are continuing with a series of articles on the topic of 'Wealth Building'. The article is taken from <https://dariusforoux.com/five-pillars-of-wealth-building/>.

After starting with the first pillar of Self-Investing, we will see how to invest in self. We will also understand about the 2nd pillar, Income Generation.

Here are some thoughts on how you can invest in yourself:

- Learn how to build something—Wealth is value. If you know how to create something valuable with a few resources, you can create value.
- Learn a valuable skill that relatively few people have—Why are surgeons wealthy? They can save lives.
- Build a network of people who are doing well in life—Wealth is not a solo pursuit. Knowing people who can make things happen puts you in a strong position to create value.
- Save enough money to live on for at least 6 months—A lump of cash is not a sign of wealth, unless you can generate more of it. Some people think “saving” is a pillar of wealth, but that’s not true. You save money to have peace of mind, so you can keep investing in yourself.

For most of us, the first pillar of wealth building requires years. It's not without reason that most wealthy people are in their 50s or older. Sometimes you see a wealthy person in their 30s, but that's rare. Wealthy 20-somethings are almost non-existent.

Warren Buffett, who had read all books on investing by age 10, was wealthy very early on. In his late 20s, he could have retired from work if he wanted. By then, he was already investing in himself for nearly 20 years, though.

## 2. Income Generation

Having ideas without execution is like having a bow without an arrow. You want to put your ideas to work. If you do that, you can start creating value. And when we create value, we generate income.

Most people work because they want a supply of money. And money is what you need to start building wealth. Hence, my argument:

Being able to generate income with your ideas/knowledge is the second pillar of wealth building because you have to start somewhere.

Next week, we will dive deep into the aspect of Income generation.

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