



Market News

Nifty ends above 10,350, Sensex gains 329 pts led by IT, energy stocks

The rupee pared initial gains and settled on a flat note at 75.65 (provisional) against the US dollar on Friday as concerns about rising COVID-19 cases weighed on investor sentiment. Forex traders said risk appetite has waned amid spike in fresh coronavirus infections globally.

Cigarette major ITC on June 26 reported a standalone profit at Rs 3,797 crore for the quarter ended March 2020, registering a 6.5 percent growth YoY partly supported by lower tax cost following decline in tax rate and FMCG Others segment's operating performance. Profit in corresponding period of last year was at Rs 3,481.90 crore.

Ashok Leyland added more than 3 percent in the morning trade on June 26 even as the company reported a weak set of numbers for the quarter ended March 2020.

PNC Infratech share price rose over 16 percent in early trade on June 26 after the company won order from NHAI for Rs 1,412 crore.

(TFCI) via open market

transactions on June 25.

Bank of India share price declined 4.8 percent intraday on June 25 after the public sector lender reported a massive loss for the March quarter of 2020.


IIFL Finance share price rose 10 percent intraday on June 25 after the promoter of the company increased their stake.

Canara Bank share price was down over 5 percent intraday on June 25 after the company declared its March quarter results.

Shares of GAIL (India) jumped over 5 percent in morning trade on BSE on June 25, a day after the company reported a 168.9 percent year-on-year growth in standalone profit for the quarter ended March 2020.

Shares of United Breweries (UBL) skidded over 2 percent in morning trade on June 25, a day after the company reported a 39.27 percent decline in its consolidated net profit to Rs 41.82 crore for the March quarter of FY20.

Result Calendar	
Date	Company
29 Jun 2020	BHARATFORG,MRF,TATASTEEL, BEL,PETRONET,GMRINFRA
30 Jun 2020	ONGC,SAIL,IDEA

 MARKET-HUB				
Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
Bonus	Macpower	Bonus Ratio (2:100)	01-07-2020	30-06-2020
	Keerti Knowledg	Bonus Ratio (21:10)	02-07-2020	01-07-2020
	Tiaan Ayurvedic	Bonus Ratio (1:4)	03-07-2020	02-07-2020
Splits	Karda Construct	New FV (2)	--	02-07-2020
Dividend	Nippon	Final (20.00%)	30-06-2020	29-06-2020
	Sanofi India	Special(2430.00%)	--	29-06-2020
	Sanofi India	Final (1060.00%)	--	29-06-2020
	Sundaram	Final (10.00%)	--	30-06-2020
	Hexaware Tech	Interim (150.00%)	01-07-2020	30-06-2020
	Tata Inv Corp	Final (180.00%)	--	01-07-2020
	Sundaram Fin	Final (30.00%)	--	02-07-2020
	Swaraj Engines	Special (150.00%)	--	02-07-2020
	Reliance	Final (65.00%)	03-07-2020	02-07-2020
	HPCL	Final (97.50%)	--	02-07-2020

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 10553.15 and in Downside 10194.50



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

There is strong support is 10030 if not break this level then we will see buy in deep upside target 10350 to 10400 possibility sell on rise with sl 10490 down side target 10050 possibility.

Bank Nifty in Upcoming week:-

There is strong support is 20800 if close below this level then we will see down side target 20000 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 27.06.2020	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	RBLBANK(BUY)	HOLD 168	190	179			225
2	SONATSOFTW(BUY)	HOLD 190	226	212			240

Commodity Market

COPPER(Jul): ~ Buy in deep with stop loss 440 upside target will be 460 to 470 possibility.



CRUDEOIL: - There is strong resistance is 3200 selling on rise this side target 2800 to 2600 possibility.

SILVER: - There is strong resistance is 49800 if not cross this level then we will see sell on rise down side target 45700 possibility buy in deep with sl 45,200.



GOLD: - There is strong support is 47300 buy in deep this side target 48600 possibility if cross 48600 then next target 50000 possibility.



Currency Market (Future Levels)

USDINR: - Investors can sell on rise with stop loss 77.15 down side target will be 76.00 to 75.60 possibility , Investors can buy in deep with stop loss 75.00 upside target will be 76.00 to 76.40 possibility.



GBPINR: - Investors can buy in deep with stop loss 93.40 upside target will be 94.50 to 95.40 possibilities.



EURINR: - Investors can buy in deep with stop loss 84.40 upside target will be 85.50 to 86.00 possibilities.



JPYINR:- Investors can buy in deep with stop loss 70.10 upside target will be 71.30 to 71.60 possibility, sell on rise with sl 72.15 down side target 71.00 to 70.20 possibility.



Currency FUT LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	75.20	75.40	75.82	76.00	76.40
GBPINR	92.50	93.60	94.08	94.49	94.89
EURINR	84.12	84.74	85.14	85.34	85.64
JPYINR	70.00	70.21	70.97	71.33	71.60

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.21
Three month Forward	0.34
Six month	1.14
One year	2.60

RBI reference Rates	
Currency	Rates
USD	75.71
GBP	94.72
Euro	85.70
100 Yen	71.03

Riding in the Side car with Super Investor of India. A book by Rohan Pinto Kunal Thanvi

Recently I came across a book, “Riding in the Side car with Super Investor of India” written by 2 youngsters namely Rohan Pinto Kunal Thanvi. Of course the book is an interesting and exciting reading, the end pages of book gives something interesting to learn. The book, powered by ‘Equitymaster.com, is worth reading. The excerpts:

How I Discovered Smart Money Secrets:

The idea of meeting and tracking India's super investors wasn't random. We gave this very serious thought. Following the smartest minds in finance helps with idea generation and gives an edge over other market participants.

We, Rohan and I started working on this project, we made a list of our favourite super investors. We drew down the history of successful yet relatively unknown stock pickers in India. Now, stock exchange requires every company to disclose all shareholders with more than 1% in the company. We used that public information to 'back track' the activity of these savvy stock pickers for the last ten years. We wanted to know what happens when a savvy stock picker buys more than 1% stake in a company. We thought it would be a great idea to track this data closely. The problem is by the time the information becomes publicly available, the stock has already shot up because the super investor exceeded the 1% shareholding threshold before the disclosure was made public.

This led us to level-two thinking. How can we catch them earlier, we wanted to know? **Enter bulk and block deals.** Now the basic idea here was to track the smart money early. If we can do so, we can definitely have an edge.

This led us to level-three thinking. And to the important question: What or who is the 'smart money' in stock market? Generally, the answer is funds, smart stock pickers, FIIs, etc. But we were missing something: Promoters.

A promoter knows everything about his company. When you see, a promoter increasing his stake, it's a strong indicator since he believes in his own business. We believe, one of the strongest source of the smart money is 'Promoters increasing the stake in their own company' So, we back tested the idea. The results were overwhelming.

Just to give you a flavor... Imagine a company with return ratios of around 9% and a debt-equity ratio above two times. Add a declining EPS growth rate...and our screeners would never throw this kind of company. However, somewhere between these depressed numbers was **something magical - increasing promoter holdings.**

The question here is: Why would the owner buy more into a company with such depressed numbers? The reason is simple...yet ignored: The owner knows more about his company and its prospects than anybody else.

Specifically, in this example, I am referring to auto ancillary company, Steel Strips Wheels Ltd. The promoter group has been increasing its stake in the company. From 53.8% in March 2013, it grew to 54.2% in June 2013 and continued inching upwards and is at 58.7% in March 2017.

This is just one example. Rising promoter stakes often precedes an improvement in business fundamentals and stock price returns.

So, all the three approaches combined i.e. Tracking shareholdings of Super investors, catching these investors early (Bulk & Block deals) and increasing promoter holdings has helped unveil some critical smart money secrets to us.

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