



Market News

Nifty scales 9,950 again amid high volatility; M&M, Bharti Infratel top gainers

The rupee settled 5 paise lower at 75.84 (provisional) against the US dollar on Friday as volatile domestic equities and sustained foreign fund outflows weighed on investor sentiment.

HDFC share price was down 3 percent intraday on June 12 and the stock was also one of the top losers in Sensex.

Biocon share price gained over 2 percent in the morning trade on June 12 after the drug firm along with Mylan announced the USFDA approval of Semglee, which is an insulin glargine injection.

Reliance Industries (RIL) share price fell 2 percent in the morning trade on June 12 as the company's partly paid-up rights shares are set to debut on bourses June 15.

Aarey Drugs and Pharmaceuticals share price tumbled 6 percent in early trade

on June 12 after foreign portfolio investors offloaded their stake in the company.

SBI Life Insurance Company share price declined 2 percent in early trade on June 12 as a promoter is selling stake in the company via offer for sale (OFS).

Foreign portfolio investors on June 11 sold 1.19 percent equity stake in Aarey Drugs and Pharmaceuticals.

Shares of Vodafone Idea cracked 13.22 percent to Rs 9.39 while those of Bharti Infratel plunged 9.49 percent to Rs 210.85 and Bharti Airtel fell 2.76 percent to Rs 551.60 on June 11 after the Supreme Court adjourned the hearing on the adjusted gross revenue (AGR) case till June 18.

IndusInd Bank share price closed 4.49 percent higher at Rs 523.20 on BSE on June 11, extending the gains into the fifth consecutive session.

Ramco Systems share price surged 20 percent hitting the upper circuit on June 11 after Mumbai-based investor and trader Vijay Kedia picked up 1.1 percent equity stake as per the bulk deals data available on the National Stock Exchange.

Result Calendar

Date	Company
15 Jun 2020	IGL,TATAMOTORS
16 Jun 2020	HINDPETRO
17 Jun 2020	PIDILITIND, CUMMINSIND
19 Jun 2020	LICHSGFIN, RAMCOCEM



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
Splits	Sinclairs Hotel	New FV(2)	--	17-06-2020
	Motor and Gen F	New FV(5)	--	19-06-2020
Rights	Refex Ind	Rights Ratio (5:14)	17-06-20	16-06-20
Dividend	Rallis India	Final (250.00%)	--	17-06-2020
	Avantel	Final (20.00%)	18-06-2020	17-06-2020
	TATA Cons. Prod	Final (270.00%)	--	18-06-2020
	HUL	Final (1400.00%)	--	19-06-2020
	Schaeffler Ind	Final (350.00%)	--	19-06-2020

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 10328.50 and in Downside 9944.35



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

There is strong support is 9540 if not break this level then we will see buy in deep upside target 10150 possibility sell on rise with sl 10465 down side target 10050 to 9600 possibility.

Bank Nifty in Upcoming week:-

There is strong support is 19300 if not close below this level then we will see buy on deep upside target 21200 to 21800 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above/Below/Add HOLD	CMP as on 13.06.2020	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	RBLBANK(BUY)	CMP168 MOREADD 140	168	543	130		186/225
2	SONATSOFTW(BUY)	HOLD190	222	195			240

Commodity Market

COPPER: ~ Buy in deep with stop loss 420 upside target will be 460 to 470 possibility.



CRUDEOIL: - There is strong support is 2350 buying in deep this sl upside target 3300 possibility.

SILVER: - There is strong resistance is 51300 if not cross this level then we will see sell on rise down side target 45700 possibility.



GOLD: - There is strong resistance is 49800 if not cross this level then we will see sell on rise down side target 45700 possibility.



Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.24
Three month Forward	0.37
Six month	1.17
One year	2.63

RBI reference Rates	
Currency	Rates
USD	75.47
GBP	96.30
Euro	85.70
100 Yen	70.26

Summary of the Book:

Investing Through Crisis: A handbook from Marcellus Investment Managers.

For last three weeks we have been flashing some of the important pieces of the book written by Saurabh Mukherjea's organisation 'Marcellus Investment Managers'. For those who might have missed those articles, we are happy to present a summary. Hope, this will induce the readers to go through that amazing book.

The Summary:

When stock markets crash, the move to the bottom is usually so fast that investors seldom get a chance to react in a rational manner. In fact, panic is usually the more common response to a crisis in the markets, and many end up exiting their investments at or near the bottom. A market crash during a crisis should in fact be viewed by investors as an opportunity to build a sound portfolio for healthy and steady long-term returns. The Covid-19 related crisis in early 2020, although serious in nature as well as its far-reaching impact, wasn't the first such major correction to hit the Indian stock market (major corrections took place in 1993, 2000, 2008, 2013 and 2016) and very unlikely it will be the last. In order to navigate the vicissitudes of the market, investors need to build a portfolio of stocks which is not only resilient in times of crises but is also capable of seizing opportunities that arise when conditions normalise. Consistent Compounders possess these highly desirable twin characteristics. Fortunately for us, India is blessed with a large number of firms dominant in their industries and earning returns on capital far higher than their cost of capital. Identifying the Consistent Compounders among these requires a thorough exploration of the sustainable competitive advantages of these companies. An understanding of how these companies create barriers to entry around their businesses and acquire pricing power is crucial. This understanding is the key to assess how long a business can keep turning the cycle of large free cash flow generation being deployed back in to the business for higher growth and strengthening of competitive advantages, which in turn leads to even higher free cash flows. As proponents and practitioners of long-term investing, we have seen that a portfolio of 12-15 Consistent Compounders delivers market-beating results on a consistent basis – both in bull and bear markets. Investors desirous of further exploring how to build such a portfolio will do well to read the book "Coffee Can Investing: The Low Risk Route to Stupendous Wealth".

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