



## Market News

The S&P BSE Sensex closed just a shade below 32,000 while the Nifty50 held on to 9,100 levels. Let's look at the final tally on D-Street – the S&P BSE Sensex 25 points lower at 31,097 while the Nifty50 closed 5.9 points lower at 9,136.

The rupee pared initial gains and provisionally settled 2 paise lower at 75.58 against the US dollar on Friday as investors awaited fresh cues from further announcements on the fiscal stimulus package.

The stock of India Cements rallied 16 percent intraday on May 15 after Radhakishan Damani and family together raised stake in the company by 15.16 percent in January-March quarter 2020.

Biscuits and cookies maker Britannia Industries stock gained 2.6 percent intraday on May 15 as Japanese brokerage house Nomura initiated a buy call on the stock on likely margin expansion and market share gain.

Escorts share price was up almost 3 percent in the morning session on May 15, a day after the farm and engineering equipment maker reported a 9.71 percent increase in consolidated

net profit at Rs 127.73 crore for the fourth quarter ended March 31, 2020.

Unichem Laboratories share price jumped almost 6 percent in the morning trade on May 15 after the company received the Establishment Inspection Report (EIR) from the United States Food and Drug Administration (USFDA) on May 13 for its facility in Maharashtra's Roha.

NOCIL share price declined 2 percent in early trade on May 15 after investors Ashish Kacholia and Dolly Khanna reduced their equity stakes in the company during the quarter ended March 2020.

Biocon share price fell 3 percent in the early trade on May 15 after the company had reported its fourth quarter numbers on May 14.

The Reserve Bank of India (RBI) turned net seller of the US dollar after it sold \$4.054 billion in March on a net basis in the spot market, recent RBI data showed. In the reporting month, the RBI had bought \$3.984 billion of the US currency and sold \$8.038 billion in the spot market, RBI data showed.

## Result Calendar

Date	Company
18 May 2020	BHARTIARTL,TORNTPOWER
19 May 2020	BAJFINANCE, TATAPOWER
20 May 2020	BAJAJ-AUTO, DRREDDY, ULTRACEMCO
21 May 2020	BAJAJFINSV
22 May 2020	BOSCHLTD,IDFCFIRSTB



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
Dividend	Voltamp Trans	Interim (250:00%)	19-05-2020	18-05-2020
	Oracle Fin Serv	Interim (3600:00%)	20-05-2020	19-05-2020
	Hind Zinc	Interim (825:00%)	20-05-2020	19-05-2020
	Ambuja Cements	Interim (75:00%)	20-05-2020	19-05-2020
	ACC	Interim (140:00%)	20-05-2020	19-05-2020

**Nifty Spot in Last Week:-**

As we saw the Price Movement in Nifty Spot in last week that In Upside is 9584.40 and in Downside 9043.95



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

**Nifty Spot in Upcoming Week:-**

There is strong support is 8,800 if break this level then we will see 8,400 to 8,200 level upside 9,450 is strong resistance sell on rise with sl 9,450.

**Bank Nifty in Upcoming week:-**

There is strong support is 17,200 There is strong support, There is strong resistance is 19,650 if not close above this level then we will see sell on rise down side target 17,250 possibility.

**Recommendation for next week**

Serial No.	Stock Name Cash segment	Above Below/Add HOLD	CMP as on 16.05.2020	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	BHARTIARTL(BUY)	ABOVE563	554		535		600/620
2	SONATSOFTW(BUY)	HOLD190	185		170		220/240



# Currency Market (Future Levels)

**USDINR:** - Investors can sell on rise with stop loss 77.05 down side target will be 76.05 to 75.50 possibilities.



**GBPINR:** - Investors can buy in deep with stop loss 91.20 upside target will be 93.30 possibility, Investors can sell on rise with stop loss 94.35 down side target will be 92.00 possibility.



**EURINR:** - Investors can sell on rise with stop loss 83.15 down side target will be 81.50 to 80.00 possibilities.



**JPYINR:** Investors can buy in deep with stop loss 70.00 upside target will be 71.50 to 72.00 possibility, sell on rise with sl 72.50 down side target 71.50 to 70.00 possibility.



Currency FUT LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
<b>USDINR</b>	75.00	75.50	75.88	76.09	77.00
<b>GBPINR</b>	91.20	92.00	92.56	93.00	93.64
<b>EURINR</b>	80.00	81.50	82.00	82.30	83.00
<b>JPYINR</b>	70.00	70.34	70.93	71.50	72.00

## Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.28
Three month Forward	0.49
Six month	1.29
One year	2.75

RBI reference Rates	
Currency	Rates
USD	75.44
GBP	91.99
Euro	81.50
100 Yen	70.64

## **GREED and FEAR.**

When the market is highly volatile and the future seems uncertain, it offers a rollercoaster journey to the investor's psychology. Under such scenario, it is natural for investors to get caught into psychological trap of greed and panic. We think the recent article by Robert Kiyoshaki would give us some idea on how to handle the same.

### **Do you know the difference between greed and panic?**

I was in a discussion with one of my advisors, Andy Tanner, when he asked me that question. Panic is the fear of losing something you have. Greed is the fear of missing out on something you want.

So right now people are panicking. They are afraid of losing their job, their home, their lifestyle. It's a very strong motivator because people HATE losing what they have worked so hard for.

Greed is when people see an opportunity and want to jump in to make sure they don't miss out on making money. Right now people are looking at jumping into the stock market because they see the stocks as if they are on a huge sale. Or they jump into an investment with a friend, without doing any research, because they don't want to let their friend get a win without them. They have FOMO (Fear Of Missing Out).

Neither Panic or Greed are good or bad. Panic helps you be careful. It makes you want to do your research. However, it can also prevent you from moving forward even after you have minimized the risk by getting educated.

Greed can help push you into action. Greed can help you overcome panic. But, greed can also make you take action too soon, before you've done your research and minimized risk.

**Life, and investing, require an emotional balance. Often knowledge and education help you create that balance.**

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