



Market News

Closing Bell: Nifty ends above 10,900, Sensex up 337 pts; Maruti Suzuki gains 4%

At close, the Sensex was up 337.35 points at 36,981.77, while Nifty was up 98.30 points at 10,946.20. About 1565 shares have advanced, 917 shares declined, and 149 shares are unchanged.

Rupee logs 3rd straight gains, up 12 paise at 71.72 a dollar

The Indian rupee continued its winning momentum for a third session in a row on September 6, rising 12 paise to settle at 71.72 against the US dollar as signs of easing trade tensions between the US and China enthused investors. On a weekly basis, the domestic currency, however, lost 30 paise to the US dollar.

Capacite Infra rises 9% on order win worth Rs 4,502 crore

Capacite Infracorps shares rose 9.5 percent intraday on September 6 after it got a Rs 4,502-crore order from the City and Industrial Development

Corporation of Maharashtra (CIDCO).

J Kumar Infra jumps 5% as JV wins Rs 681-crore project

J Kumar Infracorps shares jumped 5 percent intraday on September 6 after the company bagged a Rs 681-crore project.

JSW Steel falls 2% after Credit Suisse cuts target price; maintains outperform

Share price of JSW Steel declined nearly 2 percent intraday on September 6 after research house Credit Suisse maintained outperform rating on the stock and cut target to Rs 288 from Rs 300 per share.

Indiabulls Housing tanks 5% on alleged PIL, calls it a 'blackmailing racket'

Shares of Indiabulls Housing Finance fell 5 percent intraday on September 6 after the company said that it will fight a PIL filed against it in the Delhi High Court.

Following the news, the stock hit a new 52-week low.

Results & Corporate Action

Result Calendar	
Date	Company Name
9 th September 2019	ENBETRD, INDOCITY, SIMPLEX, TVOLCON
10 th September 2019	CREST, ELCIDIN, SUPREMEINF
11 th September 2019	APOLLOFI, INDIAHOME, INDUSFINL, MARGOFIN
12 th September 2019	CENTRUM, OCTAL, SYSTMTCX, ALMONDZ
13 th September 2019	INVENTURE, MASTERTR, TFSL, WILLAMAGOR, WILLIMFI
14 th September 2019	CAPITALT, DFL, VISCO



MARKET-HUB

Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
BONUS	Rajratan Global	Bonus Ratio (4:3)	12-09-2019	11-09-2019
	Astral Poly Tec	Bonus Ratio (1:4)	17-09-2019	16-09-2019
SPLITS	Prime Industrie	New FV 5	12-09-2019	-
DIVIDEND	63 Moons Tech	Final (100%)	-	09-09-2019
	Star Paper	Final (25%)	-	09-09-2019
	Ind Motor Parts	Final (80%)	-	09-09-2019
	Hindustan Media	Final (12%)	-	09-09-2019
	Hinduja Venture	Final (175%)	11-09-2019	09-09-2019
	GSFC	Final (110%)	-	09-09-2019
	NALCO	Final (25%)	-	11-09-2019
	Modern India	Final (12%)	-	11-09-2019
	Gravita India	Final (15%)	-	11-09-2019
	BHEL	Final (60%)	-	11-09-2019
	Apex Frozen	Final (20%)	-	11-09-2019
	Zen Tech	Final (30%)	13-09-2019	12-09-2019
	Jubilant Life	Final (450%)	-	12-09-2019
	NBCC (India)	Final (65%)	-	12-09-2019
	MCX India	Final (200%)	-	12-09-2019
	Kolte-Patil	Final (10%)	-	12-09-2019
	IGL	Final (120%)	-	12-09-2019
	HUDCO	Final (1.50%)	-	12-09-2019
Gujarat Gas	Final (50%)	-	12-09-2019	
Bajaj Steel	Final (40%)	-	12-09-2019	

Nifty Spot In Last Week :-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 11,967.50 and in Downside 10,746.50.



Nifty Spot In Upcoming Week :-

There is strong Resistance is 11,250 if not close above this level then sell on rise down side 10,730 is very strong support now range to upside 11,250 possibility and down side 10,730 possibility any range break more moment acceptance.

Bank Nifty in Upcoming week :

There is strong support is 26,950 if not close below this level then we see buy in deep upside 27330 is resistance if close above this level then upside target 27,750 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 07.09.2019	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	NIFTY(BUY)	AROUND 10857/8 20	11023		10730		11140/1 11240
2	ICICIPRULI(BUY)	AROUND 430	440		417		507/570
3	AUROPHARMA(BUY)	HOLD 602 MORE ADD 580	619	580			637/60
4	ACC(SELL)	BELOW 1453	1463			1478	1378

Commodity Market

COPPER:- Buy in deep with stop loss 435 upside target will be 468 possibility.



CRUDEOIL :- Sell on rise Till cross 4,177 level down side level 3,700 possibility ,if cross 4177 then upside target 4,400 possibility, buy in deep with stop loss 3700.

SILVER:- Buy in deep with stop loss 45,000 upside target will be 52,000 possibility.



GOLD:- Buy in deep with sl 36,800 upside target will be 41,700 possibility.

Currency Market (Future Levels)

USDINR: Investors can buy on deep with stop loss of 70.50 upside target will be 72.30 to 72.75 possibility



GBPINR: Investors can sell on rise with the stop loss of 90.20 and down side target will be 87.45 possibility, buy on deep with sl 86.00 up side target will be 90 possibility.



EURINR: : Investors can buy on deep with stop loss of 78.20 upside target will be 80.88 possibility



JPYINR: Investors can buy on deep with stop loss of 66.00 upside target will be 69.20 possibility

Currency FUT LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	70.60	71.45	71.84	72.30	72.75
GBPINR	86.30	87.45	88.37	89.00	89.68
EURINR	78.30	78.70	79.31	80.20	80.88
JPYINR	66.40	67.00	67.24	67.90	69.20

Currency Corner

Premium / Discount (USD/INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.27
Three month Forward	0.52
Six month	1.29
One year	2.80

RBI reference Rates	
Currency	Rates
USD	71.86
GBP	87.89
Euro	79.21
100 Yen	67.47

Learning from a Great Teacher of Dalal Street.

On the occasion of teachers day (5th Sept), CNBC TV 18 interviewed the veteran investor Mr. Ramesh Damani. He described what he learnt, from whom he learnt and what he felt is important for people like us to be learnt. Excerpts:

Learning never stops on D-Street, Ramesh Damani, member, BSE, tells CNBC-TV18 in an exclusive interview on Teachers' Day, sharing his 30-year market journey.

"A teacher affects eternity; he never tell where his influence stops." Damani quotes American historian Henry Adams, as he turns a 'teacher' to offer tips on spotting an opportunity and creating wealth:

Compounding: Start early and invest wisely

Yes, among the many things that time can do is also create wealth for investors. Damani asks students to start saving early and invest wisely to take advantage of the power of compounding.

If you are an MBA and saving Rs 10 lakh a year to retire rich, the way to do it is compounding and investing early.

In your 30-year carrier, you could compound the money 10 times every three years, and the same Rs 10 lakh, which you are saving regularly, will become Rs 100 crore at the end of 30 years. But, it is easier said than done.

If you understand compounding, then a big part of your battle to attain financial freedom has been won.

Invest wisely in a bear market

When everything seems to be heading south, investors get cold feet and don't put fresh money into markets.

Damani asks them to use bear markets to invest in stocks wisely and reap benefits of higher returns in a bull market.

This too shall pass

Bull and bear markets move in a cycle. Right now, the broader market is in a bear phase, while benchmark indices are up with small gains.

"I can feel it too that it is a slow-moving bear market, almost never-ending. But, the word of wisdom is—this too shall pass," says Damani. Every boom has a seed of a bust and vice versa.

Good mentors and books

Damani advises young investors to read, a lot, and look out for mentors who can hone their skills. Investing is all about discipline and reading helps get there, he says. To become a great investor, one needs to read at least six to eight hours a day.

History speaks for itself: the Sensex was at 100 in 1979 and touched 40,000 a few months back. It translates into 400x move and that, too, without dividend.

It pays to be bullish on India

The next 25 years will likely to be better than the last 25, as opportunities to make money will grow.

In the last 25 years we saw many ups and down, including financial crises and geopolitical concerns, but the index managed to give a 16-17% compounded rate without dividends.

“By the time second-quarter results come in most of the bad news would be factored in and we could see a rebound in some of the midcaps names,” says Damani.

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