

Market News

Shares of Tata Investment Corporation Ltd surged nearly 19 percent on November 17 on account of value unlocking opportunity with Tata Technologies IPO, which opens for subscription on November 22. Tata Tech is a subsidiary of Tata Motors in which Tata Investment is a promoter group entity.

Tata Investment Corporation Limited (TICL) is a non-banking financial company (NBFC) and is involved in long-term investments such as equity and equity-related securities. Other than Tata Motors, the company owns stakes in at least six other listed Tata group firms — Tata Chemicals, Tata Consumer Products Ltd, Trent, Tata Elxsi, Tata Steel and TCS.

The Reserve Bank of India increased risk weight on consumer credit exposure of commercial banks and non-banking financial companies (NBFCs) by 25 percent as it has been uncomfortable with persistent growth seen in unsecured personal loans and credit cards. This, analysts believe, will hit SBI Cards the hardest hit due to highest unsecured credit composition, followed by RBL Bank and Bajaj Finance.

“The new norms would impact SBI Cards the most as 100 percent of their portfolio will witness an increase in risk-weight. For Bajaj Finance, about 43.6 percent of its

portfolio will be impacted,” said analysts at InCred Equities.

Shares of paint manufacturers rose in the morning trade on November 17 as crude prices dropped to a four-month low, sparking hopes of lower input costs.

Crude derivatives are key raw materials for paint manufacturing, accounting for almost 40 percent of the input bill for paint manufacturers. A fall in the price of crude can mean wider profit margins.

The benchmark Brent crude has fallen around 6 percent in the past two sessions to a four-month low of \$76.60 a barrel on the back of a higher-than-expected rise in US inventories. Aside from that, a rebound in US treasury yields and concerns over global oil demand also contributed to the price fall. JSW Infrastructure said on November 16 it received letter of award (LOA) for the development of Keni greenfield port in Karnataka.

Shares of JSW Infrastructure witnessed a more than 7 percent jump in early trade on November 17 following the company securing a project worth Rs 4,119 crore. At 9:15 am, the JSW Infrastructure stock was trading at Rs 217.12 on the NSE

Results & Corporate Action

| Corporate Action | Company | Type & Percentage | Record Date | Ex-Date |
|------------------|------------------------|--------------------------------|-------------------|-------------------|
| Bonus | Olatech Solutio | Bonus Ratio 17:20 | 20-11-2023 | 20-11-2023 |
| Bonus | Avantel | Bonus Ratio 2:1 | 24-11-2023 | 24-11-2023 |
| Splits | Ravalgaon Sugar | Old FV 50 New FV 10 | 24-11-2023 | 24-11-2023 |
| Dividend | Mazagon Dock | Interim 153.40 | 20-11-2023 | 20-11-2023 |
| Dividend | Kaveri Seed | Interim 250.00 | 20-11-2023 | 20-11-2023 |
| Dividends | Sun TV Network | Interim 100.00 | 21-11-2023 | 21-11-2023 |
| Dividends | Coal India | Interim 152.50 | 21-11-2023 | 21-11-2023 |
| Dividends | Tide Water Oil | Interim 1000.00 | 21-11-2023 | 21-11-2023 |
| Dividends | ONGC | Interim 115.00 | 21-11-2023 | 21-11-2023 |
| Dividends | Gillette India | Interim 500.00 | 21-11-2023 | 21-11-2023 |
| Dividends | EID Parry | Interim 400.00 | 21-11-2023 | 21-11-2023 |
| Dividends | CRISIL | Interim 1100.00 | 22-11-2023 | 22-11-2023 |
| Dividends | Ipca Labs | Interim 200.00 | 22-11-2023 | 22-11-2023 |
| Dividends | Career Point | Interim 10.00 | 24-11-2023 | 24-11-2023 |
| Dividends | Manappuram Fin | Interim 42.50 | 24-11-2023 | 24-11-2023 |

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 19875.25 and in Downside 19414.75.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty up side 19890 to 20100 is strong resistance down side 19300 to 19200 strong support .

Bank Nifty in Upcoming week:-

Bank Nifty up side 44500 to 44700 is strong resistance down side 42700 to 42500 strong support .

Recommendation for next week

| Serial No. | Stock Name Cash segment | Above/ Below/ Add HOLD | CMP as on 18.11.2023 | Trail SL | Buy Stop loss | Sell Stop loss | Target |
|------------|----------------------------|---------------------------|-------------------------|----------|---------------------|----------------------|-----------|
| 1 | NYKAA(BUY) | AROUND 160-156 | 168 | | 152 | | 190-225 |
| 2 | GEPIL(BUY) | CMP 212 | 212 | | 199 | | 240 |
| 3 | HDFCAMC (BUY) | CMP 2909 | 2909 | | 2690 | | 3200-3600 |

Commodity Market

COPPER:- Investors can sell around 715 with sl 730 down side target will be 660 possibility.



SILVER: Investors can buy in deep around level 68000 with stop loss 65900 up side target will be to 78000 possibility.

CRUDEOIL:- Investors can sell on rise around level 6500 with stop loss 6620 down side target will be to 6000-5800 possibility.



GOLD:- Investors can sell on rise around level 61500-700 with stop loss 61950 down side target will be to 59500 possibility.

Currency Market (Future Levels)

USDINR: - Investors can sell on rise around 83.40 range with sl 83.60 down side target 82.30 to 81.50 possibility.



GBPINR: - Investors can Buy in deep around 101.80 to 101.50 sl 100.50 target 105.00 possibility.



EURINR: Investors can sell on rise around 91.00 to 92.00 range with sl 92.50 down side target 89.00 possibility.



JPYINR: - buy on every deep add 55.10 to 54.60 with sl 53.30 target 60.00 to 61.00 possibility.



Currency Corner

| Premium / Discount (USD/ INR) Based on Forward Rates | |
|--|---------|
| Duration | Premium |
| One month Forward | 0.06 |
| Three month Forward | 0.16 |
| Six month | 0.45 |
| One year | 1.25 |

| RBI reference Rates | |
|---------------------|--------|
| Currency | Rates |
| USD | 83.26 |
| GBP | 103.35 |
| Euro | 90.36 |
| 100 Yen | 55.60 |

| Currency FUT LEVEL | DEMAND ZONE LEVEL | | CLOSE | SUPPLY ZONE LEVEL | |
|--------------------------|----------------------|--------|--------|----------------------|--------|
| | D2 | D1 | | S1 | S2 |
| USDINR | 81.50 | 82.30 | 83.24 | 83.60 | 85.00 |
| GBPINR | 101.50 | 102.00 | 103.50 | 104.50 | 105.00 |
| EURINR | 87.50 | 88.50 | 90.45 | 91.00 | 92.00 |
| JPYINR | 54.50 | 55.00 | 55.70 | 56.50 | 57.50 |

HEAD OFFICE

B/230-231, International Trade Center, Majura Gate, Ring Road, Surat-2. (Guj.) India Ph: 0261-40 60 750,
246 27 90 Fax: 0261-246 27 91 www.markethubonline.com E-Mail: info@markethubonline.com

IA SEBI REGISTRATION NO.:INA000005333

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