



Archean Chemical Industries Limited IPO



i. Archean Chemical is leading specialty marine chemical manufacturer in India and focused on producing and exporting bromine, industrial salt, and sulphate of potash to customers around the world. According to Frost & Sullivan, they are the largest exporter of bromine and industrial salt by volume in India in Fiscal 2021 and have amongst the lowest cost of production globally in both bromine and industrial salt.

ii. The company produces its products from its brine reserves in the Rann of Kutch, located on the coast of Gujarat, and it manufactures its products at its facility near Hajipir in Gujarat. As of June 30, 2022, they marketed their products to 18 global customers in 13 countries and to 24 domestic customers. Their bromine is used as key initial level materials, which have applications in the pharmaceuticals, agrochemicals, water treatment, flame retardant, additives, oil & gas and energy storage batteries. Industrial salt is an important raw material used in chemical industry for production of sodium carbonate (soda ash), caustic soda, hydrochloric acid, chlorine, bleaching powders, chlorates, sodium sulphate (salt cake) and sodium metal. Sulphate of potash is used as a fertilizer and also has medical uses.

Objects of the Archean Chemical Industries Limited IPO:

The Offer comprises a Fresh Issue by our Company and an Offer for Sale by the Selling Shareholders. The Company proposes to utilise the Net Proceeds of the Fresh Issue towards funding the following objects:

1. Redemption or earlier redemption, in part or full, of NCDs issued by our Company; and
2. General corporate purposes (collectively, referred to herein as the "Objects").

Open Date:	Nov 09 2022
Close Date:	Nov 11 2022
Face Value:	2 Per Equity Share
IPO Size:	Approx <input type="checkbox"/> 1462.31 Crores
Lot Size:	36 Shares
Issue Price:	<input type="checkbox"/> 386-407 Per Equity Share
Listing At:	NSE,BSE
Basis of Allotment:	November 16, 2022
Listing Date:	November 21, 2022
Minumum Amount :	<input type="checkbox"/> 14,652 for 1 lot
Maximum Amount:	<input type="checkbox"/> 190,476 for 13 lot

MARKET HUB STOCK BROKING PVT LTD.			
Archean Chemical Industries Limited			
<u>IPO Open Date</u>			09/11/2022
<u>IPO Close Date</u>			11/11/2022
<u>Bid Price</u>			₹386 to ₹407
	Sr	Bid Lot	Amount
	1	36	14652
	2	72	29304
	3	108	43956
	4	144	58608
	5	180	73260
	6	216	87912
	7	252	102564
	8	288	117216
	9	324	131868
	10	360	146520
	11	396	161172
	12	432	175824
	13	468	190476
ALL REATIL APPLICATIONS COMPULSORILY IN UPI			
ALLOTMENT- 16/17 Nov		LISTING- 21/11/2022	

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MARKET-HUBTM